

(By Fax & E-mail)

30th March, 2015

To,

BSE Limited,
Corporate Relationship Department
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001

✓ National Stock Exchange of India Limited
Corporate Relationship Department
"Exchange Plaza", C-1, Block G
Bandra-Kurla Complex,
Bandra (East),
Mumbai- 400051

Dear Sirs,

Re: Change in Directors

Scrip Code: 500174

Scrip Symbol: GLFL

Pursuant to the provision of Clause-30 of the Listing Agreement, we wish to inform you that Shri Y. K. Vyas and Smt. Sahana Rao have been appointed as additional director, effective from 30th March, 2015, by the Board of Directors of the Company vide its circular resolution.

Thanking you,

For your kind information and records.

Yours faithfully,

For, Gujarat Lease Financing Limited


Anil Jhaveri
Chief Executive Officer