

March 31, 2022

To,  
Corporate Relationship Department  
BSE Limited,  
14<sup>th</sup> Floor, P. J. Towers,  
Dalal Street, Fort,  
Mumbai - 400001  
**SCRIP CODE: 500174**

To,  
Listing Department  
National Stock Exchange of India Limited,  
"Exchange Plaza", C - 1, Block G,  
Bandra-Kurla Complex, Bandra (East),  
Mumbai - 400051  
**SCRIP SYMBOL: GLFL**

Dear Sir / Madam,

**Re.: Disclosure pursuant to Regulation 30 read with Schedule III of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")**

In terms of Regulation 30 read with Schedule III of the Listing Regulations, we wish to inform you that Surendra Shah (DIN: 00016578) and Vasant Shah (DIN: 00011596), Independent Directors of the Company, who were appointed for second and final term for a period from April 01, 2017 to March 31, 2022 have ceased to be Directors of the Company with effect from close of business hours of March 31, 2022 pursuant to completion of their second and final term.

Upon cessation as Director of the Company, Surendra Shah also ceased as Chairperson of the Board of Directors and the Company with effect from close of business hours of March 31, 2022 and in his place Animesh Mehta (DIN: 09122533) was appointed as Chairperson of the Board of Directors and the Company with effect from April 01, 2022.

We request you to take the same on records.

Thanking You,

**For Gujarat Lease Financing Limited**



**Saurabh Mashruwala**  
Director  
(DIN: 01786490)

