

April 30, 2026

To,
Corporate Relationship Department
BSE Limited,
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai - 400001
SCRIP CODE: 500174

To,
Listing Department
National Stock Exchange of India Limited,
"Exchange Plaza", C - 1, Block G,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400051
SCRIP SYMBOL: GLFL

Dear Sir / Madam,

Re : Disclosure pursuant to Regulation 30 read with Schedule III and Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI LODR")

Sub: Outcome of the Board Meeting dated April 30, 2026

We would like to inform you that the Board at its Meeting held today inter-alia, considered and approved the following:

1. Audited Financial Results for the quarter and year ended March 31, 2026 along with Auditor's Report of the Statutory Auditors' thereon, which is attached herewith.

We would like to state & declare that Statutory Auditors' of the Company have issued Audit Reports with unmodified opinion on the Audited Financial Results of the Company for the quarter and year ended March 31, 2026. This declaration is issued in compliance of Regulation 33(3)(d) of SEBI LODR.

2. Re-appointment of Animesh Mehta (DIN: 09122533) as Non-Executive Independent Director for a second and final term of 5 consecutive years commencing from March 31, 2027 to March 30, 2032 (both days inclusive), subject to approval of the Members of the Company.
3. Re-appointment of Narayan Meghani (DIN: 09551334) as Non-Executive Independent Director for a second and final term of 5 consecutive years commencing from March 31, 2027 to March 30, 2032 (both days inclusive), subject to approval of the Members of the Company,

The details as required pursuant to Regulation 30 of Listing Regulations read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 is enclosed as **Annexure – I**.

Gujarat Lease Financing Limited

(CIN - L65990GJ1983 PLC006345)

G/L/F/L

6th Floor, Hasubhai Chambers,
Opp. Town Hall,
Elisbridge,
Ahmedabad 380 006.
Ph. : 079-2657 5722 / 2657 5180
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The Board Meeting commenced at 01:00 pm and concluded at 01:45 pm.

We request you to take the same on records.

Thanking you,

**Yours faithfully,
For, Gujarat Lease Financing Limited**

**Meera Gudka
Company Secretary & Compliance Officer**

Encl: As above

Annexure – I

Details of Directors re-appointed:

Particulars	Animesh Mehta	Narayan Meghani
Reason for change viz. appointment, reappointment, resignation, removal, death or otherwise	Re-appointment of Animesh Mehta (DIN: 09122533) as Non-Executive Independent Director.	Re-appointment of Narayan Meghani (DIN: 09551334) as Non-Executive Independent Director.
Date of appointment/reappointment/cessation (as applicable) & term of appointment/reappointment;	Re-appointment of Animesh Mehta (DIN: 09122533) as Non-Executive Independent Director for a second and final term of 5 consecutive years March 31, 2027 upto March 30, 2032 (both days inclusive), subject to approval of the Members of the Company.	Re-appointment of Narayan Meghani (DIN: 09551334) as Non-Executive Independent Director for a second and final term of 5 consecutive years March 31, 2027 upto March 30, 2032 (both days inclusive), subject to approval of the Members of the Company.
Brief Profile (in case of appointment)	Animesh Mehta, 76, is Bachelor of Engineer (Mechanical) and has more than 40 years of experience in the fields of operation, maintenance, environment, safety section of coal / gas-based power plants in various capacities and has dealt with different State & Central government authorities.	Narayan Meghani, 68, is a Chemical Engineer and Masters in Business Administration, and has more than 36 years of experience in the fields of Corporate Social Responsibility, Production Planning & Control, Supply Chain & Demand Planning Management, Warehouse Management, Distribution & Logistic Control and has worked as a Project Manager for execution of projects for renewable sources of Energy. He has also been affiliated with various Social Organisations.
Disclosure of relationships between directors (in case of appointment of a director)	Animesh Mehta is not related to any Director on the Board of the Company.	Narayan Meghani is not related to any Director on the Board of the Company.
Information as required pursuant to BSE Circular with ref. no. LIST/ COMP/ 14/2018-19 and the National Stock Exchange of India Ltd with ref. no. NSE/CML/2018/24, dated 20th June, 2018.	Animesh Mehta is not debarred from holding the office of director on account of any order of SEBI or any other such authority.	Narayan Meghani is not debarred from holding the office of director on account of any order of SEBI or any other such authority.

G. H. Choksi & Co.
Chartered Accountants

1201 - 901, North Tower, One42, Chhanalal Joshi Marg,
Opp. Jayantilal Park BRTS, Off. Ambli BRTS Road, Ahmedabad 380 054.
Dial : 91 - 79 - 6819 8900 - 901 ; E-mail : info@gkcco.com

Independent Auditor's Report on the Annual Financial Results of Gujarat Lease Financing Limited ("the Company) pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations 2015 (as amended)

To
The Board of Directors of
Gujarat Lease Financing Limited

Report on the audit of the Annual Financial Results

Opinion

We have audited the accompanying annual financial results of **Gujarat Lease Financing Limited** (hereinafter referred to as the "Company") for the year ended 31st March, 2026, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid annual financial results:

- (i) are presented in accordance with the requirements of Regulation 33 of the Listing Regulations in this regard; and
- (ii) give a true and fair view in conformity with the recognition and measurement principles laid down in the applicable Indian Accounting Standards and other accounting principles generally accepted in India, of the net profit and other comprehensive income and other financial information for the year ended 31st March, 2026.

Basis for Opinion

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013 ("the Act"). Our responsibilities under those Standards are further described in the Auditor's Responsibilities for the Audit of the Annual Financial Results section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the annual financial results for the year ended 31st March, 2026 under the provisions of the Act and the Rules thereunder, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

Emphasis of Matter

We draw attention to Note 3 to the financial results with regard the company does not have any business plan and does not intend to have any business activity in near future therefore, the financial statement have been prepared on non-going concern assumption and consequently, the financial assets of the company are stated at their realizable value or cost whichever is lower.

Our opinion is not modified in respect of this matter.



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E-mail : info@gkcco.com

Management's and Board of Directors' Responsibilities for the Annual Financial Results

These annual financial results have been prepared on the basis of the annual financial statements.

The Company's Management and Board of Directors are responsible for the preparation and presentation of these annual financial results that give a true and fair view of the net profit and other comprehensive income and other financial information in accordance with the recognition and measurement principles laid down in Indian Accounting Standards prescribed under Section 133 of the Act read with relevant rules issued thereunder and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. The Management and Board of Directors are also responsible for maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the annual financial results that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the annual financial results, the Management and Board of Directors are responsible for assessing the ability of the Company to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the Board of Directors either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

Auditor's Responsibilities for the Audit of the Annual Financial Results

Our objectives are to obtain reasonable assurance about whether the annual financial results as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these annual financial results.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the annual financial results, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances under section 143(3)(i) of the Act, we are also responsible for expressing our opinion through a separate report on the complete set of financial statements on whether the Company has adequate internal financial control with reference to financial statements in place and operating effectiveness of such control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by the Management and Board of Directors.
- Evaluate the appropriateness and reasonableness of disclosures made by the management and Board of Directors in terms of the requirements specified under Regulation 33 of the Listing Regulations.
- Conclude on the appropriateness of the Management's and Board of Directors' use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our



auditor's report to the related disclosures in the financial results or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report.

- Evaluate the overall presentation, structure and content of the annual financial results, including the disclosures, and whether the annual financial results represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

Other Matter

The Statement includes the results for the quarter ended 31st March, 2026 being the balancing figure between the audited figures in respect of the full financial year ended 31st March, 2026 and the published unaudited year to date figures up to 31st December, 2025 being the third quarter of the current financial year, which were subjected to a limited review by us, as required under the listing regulations.

FOR G. K. CHOKSI & CO.

[Firm Registration No. 101895W]
Chartered Accountants

Rohit Choksi
ROHIT K. CHOKSI
Partner

Mem. No. 031103

UDIN : 26031103PXD0UX8689

Place : Ahmedabad

Date : **30 APR 2026**



GUJARAT LEASE FINANCING LIMITED
Hasubhai Chambers, Opp : Town Hall, Ellisbridge, Ahmedabad - 380 006.
CIN : L65990GJ1983PLC006345

Statement of audited Financial Results for the Quarter and Year ended on March 31, 2026

(Rs. in lakhs except per share data)

Sr. No.	Particulars	Quarter ended			Year ended	
		31.03.2026	31.12.2025	31.03.2025	31.03.2026	31.03.2025
		Audited	Unaudited	Audited	Audited	Audited
	Income					
I	Revenue from Operations	0.00	0.00	0.00	0.00	0.00
II	Other Income	10.84	10.65	10.61	42.53	42.32
III	Total Income (I+II)	10.84	10.65	10.61	42.53	42.32
IV	Expenses					
	(a) Employee Benefits Expense	2.84	3.36	2.59	12.39	11.84
	(b) Depreciation & Amortisation Expense	0.04	0.04	0.04	0.15	0.13
	(c) Legal and Professional Fees	0.47	0.44	1.40	3.21	3.98
	(d) Listing and Custodian Fees	0.00	0.00	0.00	8.83	8.85
	(e) Other Expenses	1.82	4.03	2.03	13.24	11.66
	Total Expenses (IV)	5.17	7.87	6.06	37.82	36.46
V	Profit/(loss) before exceptional items and tax (III-IV)	5.67	2.78	4.55	4.71	5.86
VI	Exceptional Items	0.00	0.00	0.00	0.00	0.00
VII	Profit/(Loss) before tax (V+VI)	5.67	2.78	4.55	4.71	5.86
VIII	Tax Expense:					
	Current Tax	0.00	0.00	0.00	0.00	0.00
	Tax in respect of earlier years	0.00	0.00	0.00	0.00	0.00
	Deferred Tax	0.00	0.00	0.00	0.00	0.00
IX	Profit/(Loss) for the period from continuing operations (VII-VIII)	5.67	2.78	4.55	4.71	5.86
X	Profit/(Loss) from discontinued operations	0.00	0.00	0.00	0.00	0.00
XI	Tax expenses of discontinued operations	0.00	0.00	0.00	0.00	0.00
XII	Profit/(Loss) from discontinued operations (after tax) (X-XI)	0.00	0.00	0.00	0.00	0.00
XIII	Profit/(Loss) for the period (IX+XII)	5.67	2.78	4.55	4.71	5.86
XIV	Other Comprehensive Income					
	(i) Items that will not be reclassified to profit or loss					
	(ii) Gain on measurement of equity instruments at FVTOCI	(2.02)	(0.48)	(2.83)	(2.03)	0.00
	(iii) Income tax relating to items that will not be reclassified to profit or loss	0.00	0.00	0.00	0.00	0.00
XV	Total Comprehensive Income for the period (XIII+XIV) Comprising Profit (Loss) and Other Comprehensive Income for the period)	3.65	2.30	1.72	2.68	5.86
XVI	Paid-up Equity Share Capital (Face value of Rs.10/- each)	2712.58	2712.58	2712.58	2712.58	2712.58
XVII	Reserve excluding revaluation reserves as per balance sheet				(3119.51)	(3122.19)
XVIII	Earnings per equity share Rs.10/- each (for Continuing operation):					
	(1) Basic	0.02	0.01	0.02	0.02	0.02
	(2) Diluted	0.02	0.01	0.02	0.02	0.02
XIX	Earnings per equity (for discontinued operation)					
	(1) Basic	-	-	-	-	-
	(2) Diluted	-	-	-	-	-



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 CIN : L65990GJ1983PLC006345

Statement of Assets and Liabilities as at 31st March, 2026

(Rs.In Lakhs)

Particulars	As at	
	31.03.2026	31.03.2025
	Audited	Audited
ASSETS		
NON- CURRENT ASSETS		
Property, plant and equipment	1.62	1.15
Intangible Assets	0.02	0.09
Financial Assets		
Investments	9.13	11.16
Other Financial Assets	9.00	565.00
Non-Current Assets	19.77	577.40
CURRENT ASSETS		
Financial assets		
Cash and Cash Equivalents	597.60	29.46
Other Bank Balances	5.00	14.00
Other financial assets	1.97	1.93
Current Tax Assets (Net)	17.93	13.38
Current Assets	622.50	58.77
Total Assets	642.27	636.17
EQUITY AND LIABILITIES		
EQUITY		
Equity Share Capital	2,716.05	2,716.05
Other Equity	(3,119.51)	(3,122.19)
Total Equity	(403.46)	(406.14)
NON- CURRENT LIABILITIES		
Financial Liabilities		
Borrowings	1,000.00	1,000.00
Non-Current Liabilities	1,000.00	1,000.00
CURRENT LIABILITIES		
Financial liabilities		
Trade payables		
Total Outstanding dues of Micro and Small Enterprise	0.00	0.00
Total Outstanding dues of creditors other than Micro and Small Enterprise	3.76	2.66
Other Financial Liabilities	36.53	34.73
Other Current liabilities	0.09	0.09
Provisions	5.35	4.83
TOTAL CURRENT LIABILITIES	45.73	42.31
TOTAL LIABILITIES	1,045.73	1,042.31
TOTAL EQUITY AND LIABILITIES	642.27	636.17



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Audited Cash Flow Statement for the year ended 31st March, 2026

(Rs. in Lakhs)

Particulars	Year ended 31.03.2026	Year ended 31.03.2025
	Audited	Audited
A. Cash flow from operating activities		
Profit/(Loss) for the year before taxation	4.71	5.86
Adjustments for		
Depreciation and amortisation	0.15	0.13
Interest Income from Bank Deposits	(42.21)	(41.97)
Dividend Income	(0.08)	(0.08)
Operating profit before working capital changes	(37.43)	(36.06)
Adjustment for		
Decrease / (Increase) in Other Bank Balances	9.00	565.00
Decrease / (Increase) in Other non current financial assets	556.00	(565.00)
Increase / (Decrease) in Other current financial liabilities	1.80	1.80
Increase / (Decrease) in Other current liabilities	0.00	(0.08)
Increase / (Decrease) in Trade Payables	1.10	0.18
Increase / (Decrease) in Provisions	0.52	0.55
	530.99	(33.61)
Direct taxes Refund/(paid)	(4.55)	(4.61)
Net Cash from Operating Activities	526.44	(38.22)
B. Cash flow from investing activities		
Purchase of property, plant and equipment	(0.55)	0.00
Interest received	42.17	41.03
Dividend received	0.08	0.08
Net Cash from / (used in) investing activities	41.70	41.11
C. Cash flow from financing activities		
Proceeds from / (Repayment) of borrowings	0.00	0.00
Net cash flow from financial activities	0.00	0.00
Net Increase/(Decrease) in cash & cash equivalents	568.14	2.89
Cash and cash equivalents opening	29.46	26.57
Cash and cash equivalents closing	597.60	29.46
Components of Cash and cash equivalent		
Balances with scheduled banks	32.20	29.20
Cash in hand	0.40	0.26
Imprest with employees	0.00	0.00
Fixed Deposits having Maturity within three months	565.00	0.00
	597.60	29.46
	-	-



GUJARAT LEASE FINANCING LIMITED

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CIN : L65990GJ1983PLC006345

Notes to the Audited Financial Results for the Quarter and year ended March 31, 2026

- 1 The Ind AS compliant financial results pertaining to the quarter and year ended March 31, 2026 have been considered. The management has exercised necessary due diligence to ensure that these financial results provide a true and fair view of its affairs in accordance with the Indian Accounting Standards (IND AS).
- 2 The above financial results of the Company have been reviewed and recommended by the Audit Committee and approved by the Board of Directors in their meeting held on April 30, 2026.
- 3 The Company has earned profit of Rs. 5.67 lakhs during the quarter (corresponding previous quarter ended 31st March, 2025: profit of Rs. 4.55 lakhs), and as at March 31, 2026 the accumulated losses exceeded its net worth and the Company's total liabilities exceeded its total assets. The company does not have any business plan and does not intend to have any business activity in near future. Therefore, the financial statements have been prepared on non-going concern assumption and consequently, the financial assets of the Company are stated at their realizable value or cost whichever is lower.
- 4 Hon'ble High Court of Gujarat had sanctioned the scheme of compromise and arrangement between the Company and a consortium of 16 banks on July 27, 2004 under Section 391 of the Companies Act, 1956 and the Company has made the payment in the accounting year 2004-05 to the banks as per the Court's order. However, the final Deed of Assignment of the charged assets in favour of banks is yet to be made.
- 5 The Company has unabsorbed depreciation and carry forward losses under the Income Tax Act, 1961. In the absence of certainty supported by convincing evidence that there will be sufficient future taxable income available, the deferred tax assets arising from unabsorbed depreciation and carry forward losses under the Income Tax Act, 1961 have not been recognised.
- 6 As the Company does not have any operations and considering the note 3 above, there are no reportable segment in accordance with the requirement of Ind AS 108 " Operating Segment " specified under Section 133 of the Companies Act, 2013.
- 7 Company has no subsidiary/associate/joint venture company(ies), as on March 31, 2026
- 8 Figures of the previous quarter/period/year have been regrouped and reworked wherever necessary.
- 9 Figures for the quarter ended March 31, 2026 and March 31, 2025 are the balancing figures between audited figures for the full financial year ended March 31, 2026 and March 31, 2025 and the published year to date figures up to the third quarter of the respective financial years.

FOR GUJARAT LEASE FINANCING LIMITED




Animesh Mehta
Chairperson
DIN: 09122533


Saurabh Mashruwala
Director
DIN: 01786490

Place: Ahmedabad
Date: April 30, 2026

