

Gujarat Lease Financing Limited

GLFL

(CIN - L65990GJ1983 PLC006345)

6th Floor, Hasubhai Chambers,
Opp. Town Hall,
Eliisbridge,
Ahmedabad 380 006.
Ph. : 079-2657 5722 / 2657 5180
Fax : 079-2657 5180
E-mail : glfho_ahm@yahoo.co.in

Date: 27th July, 2020

To, Corporate Relationship Department BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, <u>Mumbai-40000</u> SCRIP CODE: 500174	To, Listing Department National Stock Exchange of India Limited "Exchange Plaza", C – 1, Block G, Bandra- Kurla Complex, Bandra (East), <u>Mumbai - 400051</u> SCRIP SYMBOL: GLFL
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Dear Sir/Madam,

Sub : Newspaper publications of Audited Financial Results for the quarter and year ended on 31st March, 2020 under Regulation 47(1) read with Regulation 33 of SEBI(LODR) Regulations, 2015 ("Listing Regulations")

In compliance with the regulation 47(1) read with regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the newspaper advertisements published in Western Times (English and Gujarati) Edition on 27th July, 2020 in respect of the Audited Financial Results for the quarter and year ended on 31st Marh,2020 duly approved by the Board of Directors at their meeting held on 25th July, 2020.

We request you to take this on record.

Thanking you,

Yours faithfully,

For Gujarat Lease Financing Limited



Kamlesh Patel
Company Secretary



Gem, jewellery exports dip 34.72 pc in June: GJEPC

New Delhi: The country's gem and jewellery exports contracted by 34.72 per cent to USD 1.64 billion (around Rs 12,333 crore) due to dip in global demand on account of the COVID-19 pandemic, according to the Gems and Jewellery Export Promotion Council (GJEPC). The exports stood at USD 2.52 billion (around Rs 18,951 crore) in June last year.

The labour-intensive sector contributes about 15 per cent of the country's overall exports.

There has been a steady decline in exports as the demand has been going down following global economic slowdown and several restrictions in many countries to curb the spread of Covid-19 pandemic. However, we are seeing demand picking up in China, Europe and Australia, GJEPC chairman Colin Shah told.

During April-June this fiscal, the exports dipped by 54.79 per cent to USD 2.75

billion as against USD 6.07 billion in the same period last year.

The decline in shipments is mainly due to negative growth in the export of gold jewellery, and coloured gemstones.

As per the data, gold jewellery exports during the first quarter of 2020-21 declined by 79 per cent to USD 321.24 million.

Similarly, outbound shipments of coloured gemstones contracted 80.56 per cent in the last fiscal.

But, exports of silver jewellery grew to USD 324.59 million during the period from USD 168 million in April-June 2019-20.

India's main export destinations are the US, Europe, Japan and China. America accounts for about one-fourth of the country's total gems and jewellery exports during the quarter, imports of gems and jewellery declined by 74.81 per cent USD 915.14 million.

Not single block of 48 working mines begins operation after 4 months: FIMI

New Delhi: Not a single mine has started operations even after four months of auction and handover of 48 working mines to new allottees, resulting in unemployment of workers in the present difficult times, mining sector body FIMI has claimed.

The mining leases of these 48 mines expired in March.

FIMI Secretary General R K Sharma said, We had brought out that as a result of the mines expiring on March 31, 2020, there will be a loss of 2,64,000 jobs. The

mines were duly auctioned and the possession has already been handed over to the new allottees. So far, even after four months, not a single mine has started operation.

Sharma said that it will take some more time for these mines to be operational as most of the allottees who have made unsustainably high bids are now taking time to commence operations.

As a result, the unemployed workers, engaged directly and indirectly, continue to be on the road during the present difficult time, he said.

In the letter, the Federation of Indian Mineral Industries (FIMI) also drew the attention of the government towards the Centre's proposal to repeal Section 10A(2)(b) from the MMDR Act, 1957.

Sharma said that if the particular section of MMDR was not repealed and the existing concessionaires were allowed to convert

their reconnaissance permit (RP) to prospecting licence (PL) and PL to mining lease (ML) and there will be additional job creation through these 572 concessions 179 PL and 393 ML.

There are three kinds of mineral concessions RP, PL and mining lease. RP is granted for preliminary prospecting of a mineral through regional, aerial, geophysical or geochemical surveys and geological mapping. Prospecting licence is granted for undertaking operations for the purpose of exploring, locating or proving mineral deposit. A prospecting licence holder has preferential right

to obtain mining lease in the area concerned. Taking an average of 100 employees per mine in the initial stage, there will be an employment generation of 39,300 jobs directly, Sharma said. Since the ratio of direct to indirect employment in mining sector is 1:10, the total employment generation will be 4,32,000 jobs 39,300 direct and 3,93,000 indirect employment, he added. We therefore request that the repealing of Section 10A(2)(b) may not be pursued and the existing concession holders be allowed to convert their RP into PL and PL into ML, he said.

BIZ NEWS IN NUTSHELL

Alcohol-based hand sanitizers attract 18% GST:Goa AAR

Chennai: The Authority for Advance Ruling (AAR) has said that a GST of 18 per cent will be levied on all alcohol-based hand sanitizers.

Springfield India Distilleries had approached the Goa-bench of AAR to seek classification of hand sanitizers supplied by the company, and contended that the product is taxed at 12 per cent.

It also sought to know if sanitizers would be exempt from GST since it is now an essential commodity. The AAR, in its ruling, said since hand sanitizers manufactured by the applicant are of the category of 'alcohol-based hand sanitizers', a 18 per cent GST would be applicable.

The authority further said that although the ministry of consumer affairs has classified hand sanitizers as an essential commodity, the GST law has a separate list of exempted goods. EY Tax Partner Abhishek Jain said the ruling is aligned to the view taken by GST authorities as well of a rate of 18 per cent being applicable on hand sanitizers. Jain said the classifi-

Biocon to launch drug for COVID-19 patients: Mazumdar-Shaw

New Delhi: Biotechnology major Biocon said it will launch biologic drug Itolizumab for the treatment of moderate to severe COVID-19 patients at a price of around 8,000 per vial. The company has received approval from the Drugs Controller General of India (DCGI) to market Itolizumab injection 25mg/5mL solution for emergency use in India for the treatment of cytokine release syndrome in moderate to severe acute respiratory distress syndrome (ARDS) due to COVID-19. Itolizumab is the first novel biologic therapy to be approved anywhere in the world for treating pa-

tients with moderate to severe COVID-19 complications. Biocon had earlier said in a regulatory filing. Until the vaccine comes, we certainly need life saving drugs. I think what we are doing across the world is to see how we can either repurpose drugs or develop new drugs to treat this pandemic, Biocon Executive Chairperson Kiran Mazumdar-Shaw said in a virtual press conference.

Even if we get a vaccine by the end of this year or early next year, there is no guarantee that there will not be reinfection, there is no guarantee that it will work the way we expect it to work, so we must be in a state of preparedness, she added. When COVID happened, we said it actually gives us a very strong case to try it (Itolizumab) for COVID, because we do believe that the unique mechanism of action that it has can help us deal with this storm.

Railways increase focus on freight business through BDU initiatives

New Delhi: At the behest of Railway Board each zonal Railway has set up Business Development Units to focus on increasing the share of Freight traffic through Railways.

In this regard Divisional Railway Managers, Firozpur and Moradabad and their team of officers held separate meetings via video conferencing with Freight customers dealing with commodities like foodgrain, fertilizer, cement, sugar, food processing, yarn & textiles, paper and FMCG supply chain.

Most of these industries are located in the Northern region of the country and are serviced by Firozpur and Moradabad Divisions of Northern Railway.

WESTERN RAILWAY - AHMEDABAD DIVISION

HIRING OF FOUR AIR-CONDITIONED AMBULANCES

Tender No. DR/MMD/AD/22/AMB (2020-21), (1) Name of work: Hiring of Four Air-conditioned Ambulances make FORCE Traveller or similar, for Divisional Railway hospital Sabarmati, Sub Divisional Railway hospital Gandhidham & Health Unit-Ahmedabad for the period of three years. (2) Estimated Cost of work: ₹ 1,46,59,200/- (Rupees One Crore Forty Six Lakh Fifty Nine Thousand Two Hundred Only) (3) EMD: 2,23,300/- (Rupees Two Lakhs Twenty Three Thousand Three Hundred Only) (4) Completion Period: 36 (Thirty-six) months. (5) Date & Time of Submission and Opening of Tender: Submission upto 15:00 hrs 21-08-2020 Opening same day at 15:30 hrs. (6) Website: www.ireps.gov.in

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Public Notice

Hereby, this is to notify that from 19-02-2020 Mr. Dhimant Arvindbhai Patel who held a 14% stake in Parkview Infrastructure has voluntarily retired and has given up his stake in the partnership firm. Parkview Infrastructure henceforth does not have any payables or receivables outstanding with Mr. Dhimant Arvindbhai Patel. If any person or entity has any outstanding receivables from Mr. Dhimant Arvindbhai Patel please take note that Parkview Infrastructure has no liability for any personal dealings of Mr. Dhimant Arvindbhai Patel.

On behalf of Parkview Infrastructure
Mittalbhai Patel (M) 8200558868

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GUJARAT LEASE FINANCING LTD.
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Regd. Office: 6th Floor, Hasubhai Chambers, Opp: Town Hall, Ellisbridge Ahmedabad-380 006.
Ph: 079-26575722, E-mail: glf@ahm@yahoo.co.in, Website: www.gujaratleasefinancing.co.in

Audited Financial Results for the Quarter and Year ended on 31st March, 2020
(₹ in Lacs except per share data)

Sl. No.	Particulars	Quarter ended 31.03.2020 (Audited)	Quarter ended 31.12.2019 (Un-audited)	Quarter ended 31.03.2019 (Audited)	Year ended 31.03.2020 (Audited)	Year ended 31.03.2019 (Audited)
1.	Total Income	56.63	25.11	1.13	96.06	24.44
2.	Net Profit/(Loss) for the period (before Tax and Extraordinary items)	31.87	19.35	(17.33)	37.13	(34.93)
3.	Net Profit/(Loss) for the period (after Tax and Extraordinary items)	31.87	19.35	(20.80)	37.20	(38.40)
4.	Total Comprehensive Income for the period (after tax)	(102.69)	26.81	132.53	(47.94)	114.93
5.	Equity Share Capital	2712.58	2712.58	2712.58	2712.58	2712.58
6.	Reserves (excluding Revaluation Reserve as shown in the Balance Sheet of the previous year)				(3386.03)	(3338.09)
7.	Earning Per Share (of ₹ 10/- each) Basic and Diluted	0.12	0.07	(0.08)	0.14	(0.14)

Notes:

- The above is an extract of the detailed financial results for the quarter and Year ended 31st March, 2020 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015. The full format of the same, along with the notes is available on the Stock Exchanges website at www.bseindia.com and www.nseindia.com and on company's website: www.gujaratleasefinancing.co.in.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 25th July, 2020.

Place : Ahmedabad
Date : 25th July, 2020

For Gujarat Lease Financing Limited
Harnish Patel
Director-In-Charge
DIN: 00114198

AHMEDABAD * MARKET * GUIDE

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ફોન : ૨૨૧૩૪૬૧૯, ૨૨૧૩૪૬૨૦

સ્પે. કેસરના પેંડા કિલોમાં ૭૫ થી ૮૦ નંગ, ડ્રાયફ્રુટ, ફરાળી ચેવડો, ફરાળી વેફર્સ / કેળાની વેફર્સ, કાચુ કતરી, વિવિધ કાચુની મિઠાઇઓ, ફરાળી દુધનો દલવો

સ્વીટ્સ

માલોડચોક, ફોન:- ૨૨૧૩૪૭૧૨

સિવાવીલ પ્લાઝા, IIM રોડ, અંબાવાડી. ફોન:- ૨૬૩૦૬૩૦૩

સ્ટેડીયમરોડ, નવરંગપુરા, ફોન:- ૨૬૪૬૮૬૮૬

ચોર વેજીટેરીયન કેક / પેસ્ટ્રી

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અમેરીકા, કેનેડા, ઓસ્ટ્રેલીયા, લંડન, યુરોપ, આફ્રીકા, મીડીલીસ્ટ

૭-૮-૯ મોતીલાલ સેક્ટર, સેલ્સ ઇન્ડીયા પાસે, આશ્રમ રોડ, અમદાવાદ-૩૮૦૦૦૬, ફોન નં. ૨૭૫૪૫૫૫૪/૨૭૫૪૦૧૩૩, મો.૯૮૨૨૫૨ ૫૬૭૫૧૭

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ભદ્રા, વાસણા પા. વર્ધમાન કોમ્પ્લેક્સ, ઓનેસ્ટની સામે, અંબલી ઢીપની નીચે, ભદ્રા ચાર રસ્તા, વાસણા, પાવડી, અમદાવાદ. જારણપુરા (સુંદરનગર) રોડ, સુંદરનગર, મતીવ ટોળી બાજુમાં, નારણપુરા ચાર રસ્તા થી કમ્પ્લેક્સ મહાદેવ આવતાના રસ્તે, નારણપુરા, અમદાવાદ.

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