

Gujarat Lease Financing Limited

GLFL

(CIN - L65990GJ1983 PLC006345)

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Date: 13th July, 2020

To, Corporate Relationship Department BSE Limited 14 th Floor, P. J. Towers, Dalal Street, Fort, <u>Mumbai-400001</u> SCRIP CODE: 500174	To, Listing Department National Stock Exchange of India Limited "Exchange Plaza", C - 1, Block G, Bandra- Kurla Complex, Bandra (East), <u>Mumbai - 400051</u> SCRIP SYMBOL: GLFL
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Dear Sir/Madam,

Sub: Intimation of Appointment of Additional Director in terms of Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations")

In terms of Regulation 30 of Listing Regulations, we wish to inform you that based on the recommendation of the Nomination and Remuneration Committee, the Board of Directors of the Company have passed a circular resolution today, i.e. on **13th July, 2020**, approving appointment of Shri Raghuvveer Parakh (DIN: 03546937) as an Additional Director (Non-Executive Independent) on the Board of the Company with effect from **13th July, 2020** for a term of 5 (five) consecutive years i.e. upto **12th July, 2025**, subject to approval of the Shareholders of the Company.

Further, this is to confirm that he is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India (SEBI) or any other such authority.

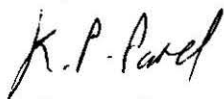
Disclosure required pursuant to Regulation 30 of the Listing Regulations read with Para A of Part A of Schedule III to the Listing Regulations read with the SEBI Circular having reference no. CIR/CFD/CMD/4/2015 dated 9th September, 2015, with regard to change in Directors and Key Managerial Personnel is given in Annexure- A.

We request you to take note of the same.

Thanking you,

Yours faithfully,

For Gujarat Lease Financing Limited



Kamlesh Patel
Company Secretary



Annexure- A

Disclosure of change in Director

Sr. No.	Disclosure Requirement	Details
1.	Reason for change	Appointment of Shri Raghuv eer Parakh as an Additional Director (Non-Executive Independent) of the Company, subject to approval of the Shareholders.
2.	Date of Appointment/ Cessation(as applicable & term of appointment	13th July, 2020 Upto 12th July, 2025
3.	Brief Profile	Shri Raghuv eer Parakh aged 66 years is a Chartered Accountant and MBA from IIM, Calcutta with more than 31 years of experience in the fields of Accounts, Finance, Commercial, Business Development and overall management. He had worked as Director in various private and unlisted Public Companies. He is also a member of Insolvency & Bankruptcy Board of India (Registered as Insolvency Professional), New Delhi.
4.	Disclosure of relationships between directors	Shri Raghuv eer Parakh is not related to any of the Directors of the Company.

