

**42<sup>nd</sup> ANNUAL GENERAL MEETING (“AGM”) HELD ON FRIDAY, JULY 11, 2025****DECLARATION OF RESULTS OF REMOTE E-VOTING AND E-VOTING DURING THE AGM**

Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended from time to time read with circulars no 09/2024 dated September 19, 2024 issued by Ministry of Corporate Affairs, Gujarat Lease Financing Limited (“the Company”) had provided remote e-voting facility and e-voting facility during the Meeting (“e-voting”), to its Members to enable them to cast their vote electronically on the resolutions proposed in the Notice of 42<sup>nd</sup> AGM. For providing e-voting facility, the Company has appointed Central Depository Services (India) Limited (“CDSL”). The remote e-voting was open from 09:00 am on Monday, July 07, 2025 up to 05:00 pm on Thursday, July 10, 2025 and thereafter remote e-voting was disabled by CDSL.

Further, the Members who had not casted their votes earlier through remote e-voting were provided the facility to cast their vote electronically during the course of the AGM and till 15 minutes after completion of AGM.

The Board of Directors had appointed Rajesh Parekh, Proprietor, Rajesh Parekh & Co., Practicing Company Secretary (Membership No. A8073) and failing him Aishwariya Parekh, Practicing Company Secretary (Membership No. A58980), as the Scrutinizer to scrutinize the remote e-voting process and e-voting, in a fair and transparent manner. The Scrutinizer has carried out the scrutiny of all the electronic votes received during the voting period and submitted his Consolidated Report, on July 11, 2025.

In terms of the Notice dated May 06, 2025 convening the 42<sup>nd</sup> AGM of the Company, the following items of business were transacted at the AGM through remote e-voting:

Sr. No.	Item No.	Type of Resolution
	<b>Ordinary Business</b>	
1.	Adoption of the Financial Statements of the Company for the Financial Year ended March 31, 2025, including reports of the Auditors and the Board of Directors thereon.	Ordinary
2.	Re-appointment of Saurabh Mashruwala (DIN: 01786490), who retires by rotation and being eligible offers himself for re-appointment.	Ordinary
	<b>Special Business</b>	
3.	Re-appointment of Raghuvveer Parakh (DIN: 03546937) as an Independent Director of the Company for second and final term of 5 consecutive years commencing from July 13, 2025 to July 12, 2030 (both days inclusive)	Special
4.	Appointment of M/s. RPAP & Co., as a Secretarial Auditor for a term of Five Years from FY 2025-26 to FY 2029-30	Ordinary

In connection with the same, please find the following:

1. Combined voting results of the remote e-Voting together with the voting conducted during the proceedings of the AGM, in relation to the items of business transacted at the AGM, as required under Regulation 44 of the Listing Regulations, attached herewith as **Annexure - 1**.

2. The Consolidated Report of Scrutinizer on remote e-voting and e-voting during AGM dated July 11, 2025, pursuant to Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014, attached herewith as **Annexure - 2**.

Based on the Consolidated Report of the Scrutinizer, all Resolutions as set out in the Notice of 42<sup>nd</sup> AGM have been duly approved by the Members with requisite majority.

**For, Gujarat Lease Financing Limited**

Place: Ahmedabad  
Date: July 11, 2025

**Animesh Mehta**  
**Chairperson**

<b>Voting results</b>	
Record date	04-07-2025
Total number of shareholders on record date	30000
<b>No. of shareholders present in the meeting either in person or through proxy</b>	
a) Promoters and Promoter group	0
b) Public	0
<b>No. of shareholders attended the meeting through video conferencing</b>	
a) Promoters and Promoter group	3
b) Public	37
<b>No. of resolution passed in the meeting</b>	<b>4</b>

Resolution (1)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Adoption of the Financial Statements of the Company for the Financial Year ended March 31, 2025, including reports of the Auditors and the Board of Directors thereon				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12387222	10434097	84.2327	10434097	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	12387222	10434097	84.2327	10434097	0	100.0000	0.0000
Public-Institutions	E-Voting	5256	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>	5256	0	0.0000	0	0	0.0000	0.0000
Public- Non Institutions	E-Voting	14733289	749203	5.0851	748952	251	99.9665	0.0335
	Poll		20	0.0001	20	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>	14733289	749223	5.0852	748972	251	99.9665	0.0335
<b>Total</b>		27125767	11183320	41.2277	11183069	251	99.9978	0.0022

Resolution (2)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Saurabh Mashruwala (DIN: 01786490), who retires by rotation and being eligible offers himself for re-appointment.				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12387222	10434097	84.2327	10434097	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		12387222	10434097	84.2327	10434097	0	100.0000
Public-Institutions	E-Voting	5256	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5256	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	14733289	749203	5.0851	748952	251	99.9665	0.0335
	Poll		20	0.0001	20	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		14733289	749223	5.0852	748972	251	99.9665
<b>Total</b>		27125767	11183320	41.2277	11183069	251	99.9978	0.0022

Resolution (3)								
Resolution required: (Ordinary / Special)				Special				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Re-appointment of Raghuveer Parakh as an Independent Director of the Company for second and final term of 5 consecutive years commencing from July 13, 2025 to July 12, 2030				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12387222	10434097	84.2327	10434097	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		12387222	10434097	84.2327	10434097	0	100.0000
Public-Institutions	E-Voting	5256	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5256	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	14733289	749203	5.0851	748952	251	99.9665	0.0335
	Poll		20	0.0001	20	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		14733289	749223	5.0852	748972	251	99.9665
<b>Total</b>		27125767	11183320	41.2277	11183069	251	99.9978	0.0022

Resolution (4)								
Resolution required: (Ordinary / Special)				Ordinary				
Whether promoter/promoter group are interested in the agenda/resolution?				No				
Description of resolution considered				Appointment of M/s. RPAP & Co., as a Secretarial Auditor for a term of Five Years from FY 2025-26 to FY 2029-30				
Category	Mode of voting	No. of shares held	No. of votes polled	% of Votes polled on outstanding shares	No. of votes – in favour	No. of votes – against	% of votes in favour on votes polled	% of Votes against on votes polled
		(1)	(2)	(3)=[(2)/(1)]*100	(4)	(5)	(6)=[(4)/(2)]*100	(7)=[(5)/(2)]*100
Promoter and Promoter Group	E-Voting	12387222	10434097	84.2327	10434097	0	100.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		12387222	10434097	84.2327	10434097	0	100.0000
Public-Institutions	E-Voting	5256	0	0.0000	0	0	0.0000	0.0000
	Poll							
	Postal Ballot (if applicable)							
	<b>Total</b>		5256	0	0.0000	0	0	0.0000
Public- Non Institutions	E-Voting	14733289	749203	5.0851	748952	251	99.9665	0.0335
	Poll		20	0.0001	20	0	100.0000	0.0000
	Postal Ballot (if applicable)							
	<b>Total</b>		14733289	749223	5.0852	748972	251	99.9665
<b>Total</b>		27125767	11183320	41.2277	11183069	251	99.9978	0.0022

# **RAJESH PAREKH & Co.**

## **Company Secretaries**

104 Ashwamegh Avenue

Nr. Mithakhali Underbridge,

Navrangpura, Ahmedabad - 380 009.

Phone: (O) 079-40045660

Mobile: 98797 92252

E: mail: [rpap@csrajeshparekh.in](mailto:rpap@csrajeshparekh.in), [support@csrajeshparekh.in](mailto:support@csrajeshparekh.in), [info@csrajeshparekh.in](mailto:info@csrajeshparekh.in)

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**Consolidated Report of Scrutinizer on remote e-voting and e-voting during  
42<sup>nd</sup> Annual General Meeting ("AGM") of Gujarat Lease Financing Limited**

[Pursuant to Section 108 of the Companies Act, 2013 and rule 20 of the Companies  
(Management and Administration) Rules, 2014 and amendment thereof]

Date: July 11, 2025

To,

The Chairperson

Gujarat Lease Financing Limited

6th Floor, Hasubhai Chambers,

Opp. Town Hall, Ellisbridge,

Ahmedabad - 380006.

Dear Sir,

**Re: 42<sup>nd</sup> AGM of the Equity Shareholders of Gujarat Lease Limited (the "Company")  
held on Friday, July 11, 2025 at 12:30 pm through Video Conferencing / Other  
Audio Visual Means ("VC / OAVM").**

I, Rajesh Parekh, Practicing Company Secretary had been appointed as Scrutinizer by the Board of Directors of the Company to scrutinize the remote e-voting and e-voting process in respect of the below mentioned resolutions proposed at 42<sup>nd</sup> AGM of the Company, held on Friday, July 11, 2025 at 12:30 pm through VC / OAVM.

I hereby submit my report as under:

1. Notice in relation to the aforesaid Meeting was sent by the Company by email to those Members whose emails are registered with the Company.
2. The Company had provided the remote e-voting and e-voting facility through Central Depository Services (India) Limited (CDSL) to its Members holding shares in physical and dematerialized form, as on the cut-off date i.e. Friday, July 04, 2025 to

exercise their right to vote on any or all of the businesses specified in the Notice of 42<sup>nd</sup> AGM.

The details of the Members as on cut-off date and number of total shares of the Company on cut-off date as under:

No. of Members on cut-off date	No. of total shares of the Company on cut-off date
30000	27125767

3. In accordance with the Notice of 42<sup>nd</sup> AGM sent to the Members, the voting through remote e-voting was started on Monday, July 07, 2025 at 9:00 am and ended on Thursday, July 10, 2025 at 5:00 pm. Thereafter, e-voting module was disabled by the CDSL.
4. The facility of e-voting during AGM through VC / OAVM was provided by CDSL pursuant to Circular dated May 05, 2020 read with Circulars dated 19th September, 2024, September 25, 2023, December 28, 2022, May 05, 2022, April 13, 2020 and April 08, 2020 issued by Ministry of Corporate Affairs.
5. The Members who were present at the AGM through VC/ OAVM and who had not voted on remote e-voting were allowed to cast their votes through e-voting system during the AGM.
6. Details of Members attended the Meeting and number of Members who casted their vote at the Meeting is as under:

No. of Members attended AGM	No. of Members casted vote during AGM
40	02

7. After the closure of e-voting during AGM, the votes casted through remote e-voting and through e-voting during AGM were unblocked from the website of the CDSL ([www.evotingindia.com](http://www.evotingindia.com)) in the presence of Ms. Aishwarya Parekh and Mr. Jay Surti on Friday, July 11, 2025 at 01:03 pm, who are not the employees of the Company, and who have signed below as witness to the unblocking of the votes.

8. The consolidated results of remote e-voting and the e-voting during AGM are as under:

**Resolution No. 1, Ordinary Resolution:**

**Adoption of the Financial Statements of the Company for the Financial Year ended March 31, 2025, including reports of the Auditor's and the Board's Report thereon**

1. Voted **in favour** of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	47	11183049	100.00
E-voting during AGM	02	20	0.00
<b>Total</b>	<b>49</b>	<b>11183069</b>	<b>100.00</b>

2. Voted **against** the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	01	251	0.00
E-voting during AGM	00	00	0.00
<b>Total</b>	<b>01</b>	<b>251</b>	<b>0.00</b>

3. **Invalid** Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	00	00
E-voting during AGM	00	00
<b>Total</b>	<b>00</b>	<b>00</b>

**Resolution No. 2, Ordinary Resolution:**

**Re-appointment of Saurabh Mashruwala (DIN: 01786490), who retires by rotation and being eligible offers herself for re-appointment**

1. Voted **in favour** of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	47	11183049	100.00
E-voting during AGM	02	20	0.00
<b>Total</b>	<b>49</b>	<b>11183069</b>	<b>100.00</b>

2. Voted **against** the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	01	251	0.00
E-voting during AGM	00	00	0.00
<b>Total</b>	<b>01</b>	<b>251</b>	<b>0.00</b>

3. **Invalid** Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	00	00
E-voting during AGM	00	00
<b>Total</b>	<b>00</b>	<b>00</b>

**Resolution No. 3, Special Resolution:**

**Re-appointment of Raghuvveer Parakh (DIN: 03546937) as an Independent Director of the Company**

1. Voted **in favour** of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	47	11183049	100.00
E-voting during AGM	02	20	0.00
<b>Total</b>	<b>49</b>	<b>11183069</b>	<b>100.00</b>

2. Voted **against** the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	01	251	0.00
E-voting during AGM	00	00	0.00
<b>Total</b>	<b>01</b>	<b>251</b>	<b>0.00</b>

3. **Invalid** Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	00	00
E-voting during AGM	00	00
<b>Total</b>	<b>00</b>	<b>00</b>

**Resolution No. 4, Ordinary Resolution:**

**Appointment of RPAP & CO. as Secretarial Auditor for a term of Five Years from FY 2025-26 to FY 2029-30**

1. Voted **in favour** of the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	47	11183049	100.00
E-voting during AGM	02	20	0.00
<b>Total</b>	<b>49</b>	<b>11183069</b>	<b>100.00</b>

2. Voted **against** the resolution:

Type of voting	Number of Members who voted	Number of votes casted by them	% of total number of valid votes casted
Remote e-voting	01	251	0.00
E-voting during AGM	00	00	0.00
<b>Total</b>	<b>01</b>	<b>251</b>	<b>0.00</b>

3. **Invalid** Votes:

Type of voting	Number of Members whose votes were declared invalid	Total number of invalid votes
Remote e-voting	00	00
E-voting during AGM	00	00
<b>Total</b>	<b>00</b>	<b>00</b>

9. All electronic records containing a list of equity shareholders who voted through remote e-voting and voting at the AGM segregated into "For" and "Against" for each resolution is submitted to the Company.

Accordingly, the resolutions proposed at the AGM have been approved by the Members of the Company with requisite majority.

Thanking you,

Yours faithfully,

**For Rajesh Parekh & Co.  
Company Secretary**

**Rajesh Parekh  
Proprietor  
Mem. No. 8073  
C.O.P No. 2939  
UDIN: A008073G000759274**

**Name and Address of Witnesses of unblocking of remote e-voting and e-voting during AGM:**

**1. Ms. Aishwarya Parekh**

H 503, Cloud 9,  
Opp Paraskunj Soc Part 1,  
Ambavadi,  
Ahmedabad- 380015

**2. Mr. Jay Surti**

R - 2, Vikram Appartment,  
Nr. Shreyas Crossing, Ambawadi,  
Ahmedabad - 380015

**Counter Signed by**

**Animesh Mehta  
Chairperson  
Gujarat Lease Financing Limited**