

{Through Listing Portal}

Date: 7th August, 2019

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| To, BSE Limited Corporate Relationship Department, 14 th Floor, P. J. Towers, Dalal Street, Fort, Mumbai-400001 | To, National Stock Exchange of India Limited Listing Department "Exchange Plaza", C - 1, Block G Bandra- Kurla Complex, Bandra (East), Mumbai-400051 |
| SCRIP CODE: 500174 | SCRIP SYMBOL: GLFL |

Dear Sir/Madam,

Sub: Proceedings of the 36th Annual General Meeting ("AGM")**Re: Regulation 30 read with Schedule III of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 ("Listing Regulations")**

In terms of Listing Regulations, please find below gist of proceedings of the 36th AGM held on Wednesday, 7th August, 2019 at ATMA Hall, Ahmedabad Textiles Mills Association, Opp. La-Gajjar Chambers, Ashram Road, Ahmedabad-380009:

GIST OF PROCEEDINGS:

The AGM was commenced at 10:00 am and concluded at 10:45 am.

The requisite quorum being present the Chairman called the meeting to order.

The following items of businesses as set out in the AGM Notice have been approved by the members of the Company with requisite majority by remote e-voting and poll taken at the AGM venue:

ORDINARY BUSINESSES:

1. Adoption of the Audited Financial Statements of the Company for the Financial Year ended on 31st March, 2019, and the reports of the Board of Directors and Statutory Auditors thereon.



2. Re-appointment of Smt. Kavita N. Mandan (holding DIN: 07419972), who retired by rotation and being eligible offered herself for re-appointment.
3. Deletion of the requirement of ratification of appointment of M/s. G.K. Choksi & Co. Chartered Accountants, Ahmedabad (Firm Registration No. 101895W) as Statutory Auditors of the Company at every Annual General Meeting.

SPECIAL BUSINESSES:

4. Approval for continuance of Directorship of Shri Surendra M. Shah as Non-Executive & Independent Director of the Company who has attained the age of more than 75 years.
5. Approval for continuance of Directorship of Shri Vasant A. Shah as Non-Executive & Independent Director of the Company who has attained the age of more than 75 years.

The above businesses were transacted by e-voting and poll at the meeting as required under Companies Act, 2013 and Listing Regulations. The results of e-voting and poll will be uploaded on the website of the Company and will also be notified to the Stock Exchanges separately.

Kindly take the note of the above.

Thanking You,

Yours faithfully,

For Gujarat Lease Financing Limited


Kamlesh Patel
Company Secretary

