

{By fax, e-mail & courier}

20th January, 2015

To,
Corporate Relationship Department
BSE Limited
14th Floor, P. J. Towers,
Dalal Street, Fort,
Mumbai-400001

✓ **SCRIP CODE: 500174**

To,
Listing Department
National Stock Exchange of India Limited
"Exchange Plaza", C – 1, Block G
Bandra- Kurla Complex,
Bandra (East),
Mumbai 400051
✓ **SCRIP SYMBOL: GLFL**

Dear Sirs,

Re : Outcome of Board Meeting dated 20.01.2015

This is to inform you that the Board of Directors of the Company at its meeting held on 20th January, 2015 have, inter alia, approved:

- 1) appointment of Shri Anil Jhaveri as Chief Executive Officer (CEO) of the Company effective from 20th January, 2015.
- 2) appointment of Shri Ankit Patniya as Company Secretary and Compliance Officer of the Company effective from 1st February, 2015.
- 3) resignation of Shri Pradip Mehta from the position of Director-in-Charge of the Company w.e.f. closing hours of 20th January, 2015. Accordingly Shri Pradip Mehta ceases to be Director-in-Charge of the Company, however, he will continue as Non-Executive Director of the Company.

Kindly take the same on records.

Thanking you,
Yours faithfully,

For, Gujarat Lease Financing Limited


Pradip Mehta
Director
DIN: 00254359

