Glenmark
A new way for a new world

May 23, 2025

To,
Dy. General Manager
Department of Corporate Services,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001

Ref: Scrip Code: 532296

To,
The Manager – Listing,
National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051

Ref: Scrip Name: GLENMARK

Dear Sirs,

Sub: Outcome of the Board Meeting held on 23rd May, 2025

Pursuant to Regulations 30 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Friday, 23rd May, 2025, have approved:

Appointment of Mr. Anurag Mantri (DIN: 05326463) as an Additional Director (Whole-Time Director – Designated as Executive Director) and Global Chief Financial Officer of the Company:

Based on the recommendations of the Audit Committee, Nomination and Remuneration Committee, the Board at its Meeting held today has approved the appointment of Mr. Anurag Mantri (DIN: 05326463) as an Additional Director (Whole-Time Director – Designated as Executive Director) and Global Chief Financial Officer, subject to the approval of Shareholders, for a term of 5 (Five) consecutive years effective from 27th May, 2025 to 26th May, 2030, liable to retire by rotation.

Refer our earlier letter dated 07th April, 2025, where the Company had informed that Mr. V.S. Mani, Executive Director & Global Chief Financial Officer of the Company had conveyed his decision to opt for early retirement and had decided to step down from the position of Executive Director and Global Chief Financial Officer with effect from close of 26th May, 2025.

Pursuant to the BSE Circular No. LIST/COMP/14/2018-19 dated June 20, 2018 and NSE Circular No. NSE/CML/2018/24 dated June 20, 2018, Mr. Anurag Mantri is not debarred from holding the office of Director by virtue of any order of the Securities and Exchange Board of India or any other such authority.

The Company shall seek the approval of Shareholders through Postal Ballot/ General Meeting.

Further, Mr. Mantri will be part of Risk Management Committee in place of Mr. V.S. Mani with effect from 27th May, 2025.

Details in respect of the said appointment are enclosed herewith as **Annexure A**.

The said Board Meeting commenced at 02:00 p.m. and ended at 04:54 p.m.

You are requested to take the same on record.

Thanking You.

Yours faithfully,
For Glenmark Pharmaceuticals Limited

HARISH VINAYAK KUBER
Digitally signed by HARISH VINAYAK KUBER
Date: 2025.05.23 19:42:44 +05'30'

Harish Kuber
Company Secretary & Compliance Officer

Encl: As above

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Annexure A

Disclosure of information pursuant to Regulation 30 of the SEBI Listing Regulations read with SEBI Circular No. SEBI/HO/CFD/CFD-PoD-1/P/CIR/2023/123 dated July 13, 2023:

Sr. No.	Particulars	Details
1.	Name of the Director	Mr. Anurag Mantri
2.	Reason for change viz. appointment, ~~resignation, removal, death or otherwise~~;	Appointment
3.	Date of appointment/ ~~cessation~~ (as applicable) & term of appointment;	Based on the recommendation of the Audit Committee and Nomination and Remuneration Committee, the Board of the Company at its Meeting held today has approved the appointment of Mr. Anurag Mantri (DIN: 05326463) as an Additional Director (Whole-Time Director – Designated as Executive Director) and Global Chief Financial Officer, subject to the approval of the Shareholders for a term of 5 (Five) consecutive years effective from 27 May, 2025 to 26 May, 2030, liable to retire by rotation.
4.	Brief profile (in case of appointment);	Mr. Anurag Mantri had joined as President of Glenmark Pharmaceuticals, where he will be leading the Company's global financial operations and compliance functions. With over three decades of multifaceted experience across leading Indian and global organizations, Anurag brings deep expertise in strategic leadership, enterprise value creation, and financial excellence. Throughout his career, Anurag has successfully led large-scale business transformation, M&As, IPOs, global compliance initiatives, and corporate finance functions. Recognized widely for crafting innovative, growth-focused capital strategies. Anurag's leadership spans across treasury, investor relations, taxation, and digitization, reflecting his holistic approach to finance and strategy.

		Before joining Glenmark, Anurag was the Executive Director & Group Chief Finance Officer at Jindal Stainless Limited. He has previously held key leadership roles at HCL Technologies, SRF Limited, Cairn Energy, ACME Group, and Schneider Electric Infrastructure Limited. He began his career with Larsen & Toubro, where he was part of the Corporate Finance and Group Treasury team. Anurag is a qualified Chartered Accountant and holds a Bachelor's degree in Commerce from the University of Rajasthan.
5.	Disclosure of relationships between directors (in case of appointment of a director)	None