Glenmark
A new way for a new world

March 21, 2026

To,
Dy. General Manager
Department of Corporate Services,
BSE Ltd.,
P. J. Towers, Dalal Street,
Fort, Mumbai – 400 001.

Ref: Scrip Code: 532296

To,
The Manager – Listing,
The National Stock Exchange of India Ltd.,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (E), Mumbai – 400 051.

Ref: Scrip Name: GLENMARK

Dear Sir,

Sub: Glenmark Pharmaceuticals Launches GLIPIQ® (Semaglutide) In India. Setting a new benchmark in affordability for GLP-1 therapy, with weekly treatment starting at ₹325

Glenmark Pharmaceuticals Ltd (Glenmark), a research-led, global pharmaceutical company, today announced the launch of GLIPIQ® (semaglutide) in India for the management of Type 2 Diabetes Mellitus (T2DM), setting a new benchmark in affordability for GLP-1 therapy and expanding access to advanced diabetes treatment for patients.

Kindly find attached media release which is self- explanatory.

Request you to kindly take the same on record.

Thanking you,

Yours faithfully,
For Glenmark Pharmaceuticals Limited

HARISH VINAYAK KUBER
Digitally signed by HARISH VINAYAK KUBER
Date: 2026.03.21 00:03:18 +05'30'

Harish Kuber
Company Secretary & Compliance Officer
Encl: as above

Glenmark Pharmaceuticals Limited
Glenmark House, B D Sawant Marg, Andheri (E), Mumbai 400 099
T: 91 22 4018 9999 F: 91 22 4018 9988 CIN: L24299MH1977PLC019982 W: www.glenmarkpharma.com
Registered office: B/2, Mahalaxmi Chambers, 22 Bhulabhai Desai Road, Mumbai 400 026 E: complianceofficer@glenmarkpharma.com

Press Release
For Immediate Distribution

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Glenmark Pharmaceuticals Launches GLIPIQ® (Semaglutide) In India

Setting a new benchmark in affordability for GLP-1 therapy, with weekly treatment starting at ₹325

Mumbai, India, March 21, 2026: Glenmark Pharmaceuticals Ltd (Glenmark), a research-led, global pharmaceutical company, today announced the launch of GLIPIQ® (semaglutide) in India for the management of Type 2 Diabetes Mellitus (T2DM), setting a new benchmark in affordability for GLP-1 therapy and expanding access to advanced diabetes treatment for patients.

For many patients, the decision to start advanced injectable therapy is often delayed due to cost and complexity. By significantly improving affordability, GLIPIQ® aims to expand access to GLP-1 therapy and enable earlier treatment initiation across a broader patient population.

GLIPIQ® is available in both vial and pre-filled pen formulations. The product has been approved by the Central Drugs Standard Control Organization (CDSCO) following a multicentre, randomised, comparative, active-controlled, open-label Phase III clinical study conducted in India, demonstrating favourable efficacy and safety outcomes in Indian patients with Type 2 diabetes.

At the core of GLIPIQ® is its vial-based formulation with dose-specific syringes, designed to enable a more accessible, flexible, and clinically manageable approach to GLP-1 therapy. The vial formulation supports physician-guided dosing aligned to patient needs, particularly in the early stages of treatment. It also offers a cost-effective treatment pathway, helping expand access to therapy and treatment adherence.

The expected weekly cost of treatment with GLIPIQ® vials range from ₹325 to ₹440, significantly lowering the cost barrier to initiate GLP-1 therapy in India and establishing a more affordable entry point into this class of treatment.

In addition to vials, GLIPIQ® is also available in pre-filled pen format, offering convenience of self-dosing for long-term therapy. Together, the two formats – vial and pen – enable a structured treatment pathway. This approach supports continuity of care, improved adherence, and sustained treatment outcomes. Both presentations are available in strengths of 2 mg/1.5 mL, 4 mg/3 mL, and 8 mg/3 mL.

Glenmark is also introducing ‘Sankalp’, a patient support program (PSP) designed to support therapy initiations, improve comfort with injectable treatment, and enable long-term adherence. This reflects Glenmark’s commitment to not just improving affordability but enabling patients to stay on therapy and achieve better health outcomes.

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Commenting on the launch, Mr. Alok Malik, President and Business Head, India Formulations, Glenmark Pharmaceuticals Ltd., said, "Affordability is one of the biggest barriers to initiating advanced diabetes therapy in India. With GLIPIQ®, we are setting a new benchmark in affordability for GLP-1 therapy, with weekly treatment starting at ₹325. The vial-based format enables us to offer a more affordable option while supporting clinically guided initiation and flexible dosing.

Building on our experience in the GLP-1 category, including Lirafit™ (Liraglutide), and supported by our 'Sankalp' program, we aim to help more patients access, initiate, and continue therapy over time."

Semaglutide is a GLP-1 receptor agonist widely used in the management of Type 2 Diabetes patients particularly with comorbidities like obesity, established atherosclerotic cardiovascular disease (ASCVD), heart failure with preserved ejection fraction (HFpEF), and chronic kidney disease (CKD), reflecting its broad cardiometabolic benefit profile beyond glycemic control.

About Glenmark Pharmaceuticals Limited

Glenmark Pharmaceuticals Ltd. (BSE: 532296 | NSE: GLENMARK) is a global, research-led, pharmaceutical company with a unique focus on innovation and accessibility. We pioneer transformative breakthrough therapies that aim to redefine treatment while expanding access to high-quality and affordable medicines for patients around the world. With 11 world-class manufacturing facilities across four continents, supported by six cutting-edge R&D centres, and a commercial footprint in 80+ countries, we deliver a diversified portfolio across branded, innovative, generics, and consumer health products, with a focus on respiratory, dermatology, and oncology. Scrip 100 positions Glenmark among the Top 100 biopharmaceutical companies globally by pharmaceutical sales for 2024. For more information, visit www.glenmarkpharma.com

For more information, please contact

Akhila Natarajan | mediarelations@glenmarkpharma.com | +91 98216 89525
Adfactors PR | glenmark@adfactorspr.com | +91 88502 91322