



# GLAND PHARMA LIMITED

July 30, 2026

BSE Limited  
Corporate Relationship Department  
Phiroze Jeejeebhoy Towers  
25<sup>th</sup> floor, Dalal Street  
Mumbai - 400 001  
Scrip Code: 543245

National Stock Exchange of India Limited  
Listing Department  
Exchange Plaza, 5th floor  
Plot no. C-1, Block G, Bandra Kurla Complex  
Bandra (East), Mumbai - 400 051  
Symbol: GLAND (ISIN: INE068V01023)

Dear Sir/Madam,

**Sub: Grant of Stock Options under Gland Pharma Employee Stock Option Scheme 2025  
("ESOP 2025" or "Scheme")**

In continuation to our intimation dated May 15, 2026, we would like to inform you that the ESOP Compensation Committee of the Board of Directors of the Company in its Meeting held on July 30, 2026, has approved the grant of 16,790 (Sixteen Thousand Seven Hundred and Ninety only) Employee Stock Options to 3 (Three only) employees of the Company, under the Gland Pharma Employee Stock Options Scheme, 2025.

The grant of the above stock options is in line with the provisions of the SEBI (Share Based Employee Benefits & Sweat Equity) Regulations, 2021 as amended from time to time.

The details required under Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, is enclosed as **Annexure A**.

This is for your information and records.

Yours truly,  
**For Gland Pharma Limited**

**Sampath Kumar Pallerlamudi**  
**Company Secretary & Compliance Officer**

**Encl:** As above

**Annexure A**

| <b>S. No</b> | <b>Particulars</b>                                                                                                            | <b>Details</b>                                                                                                                                                                                                                                                                                                                                                                    |
|--------------|-------------------------------------------------------------------------------------------------------------------------------|-----------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------------|
| 1            | Brief details of options granted                                                                                              | Grant of 16,790 (Sixteen Thousand Seven Hundred and Ninety only) options under ESOP 2025 to 03 (Three only) employees of the Company                                                                                                                                                                                                                                              |
| 2            | Whether the scheme is in terms of the SEBI (Share Based Employee Benefits and Sweat Equity) Regulations, 2021 (if applicable) | Yes                                                                                                                                                                                                                                                                                                                                                                               |
| 3            | Total number of shares covered by these options                                                                               | 16,790 (Sixteen Thousand Seven Hundred and Ninety only)                                                                                                                                                                                                                                                                                                                           |
| 4            | Pricing formula/ Exercise Price / Grant Price                                                                                 | 11,081 (Eleven Thousand and Eighty One only) options at INR 1258.50 (Rupees Twelve Hundred and Fifty-Eight and Fifty paise only) (50% of the closing price of the Equity share on NSE on the date of Grant i.e., July 30, 2026)<br><br>5,709 (Five Thousand Seven Hundred and Nine only) options at INR 1/- (Rupee One only) i.e., the face value of the Equity share             |
| 5            | Options vested / vesting schedule                                                                                             | (i) 34% of the total Granted options will vest on completion of first year from the date of vesting i.e., July 30, 2027<br>(ii) 33% of the total Granted options will vest on completion of second year from the date of vesting i.e., July 30, 2028<br>(iii) 33% of the total Granted options will vest on completion of third year from the date of vesting i.e., July 30, 2029 |
| 6            | Time within which option may be exercised                                                                                     | Within a maximum period of two years from the date of vesting                                                                                                                                                                                                                                                                                                                     |
| 7            | Brief details of significant terms                                                                                            | Stock options granted under ESOP 2025 will be administered by the ESOP Compensation Committee of the Board of Directors of the Company.                                                                                                                                                                                                                                           |
| 8            | Options exercised                                                                                                             | Not Applicable                                                                                                                                                                                                                                                                                                                                                                    |



|    |                                                                                      |                |
|----|--------------------------------------------------------------------------------------|----------------|
| 9  | Money realized by exercise of options                                                | Not Applicable |
| 10 | The total number of shares arising as a result of exercise of option                 | Not Applicable |
| 11 | Options lapsed                                                                       | Not Applicable |
| 12 | Variation of terms of options                                                        | Not Applicable |
| 13 | Subsequent changes or cancellation or exercise of such options                       | Not Applicable |
| 14 | Diluted earnings per share pursuant to issue of equity shares on exercise of options | Not Applicable |