

in Lakhs

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE, 2015

	Particulars	3 months ended 30.06.15 (Unaudited)	Preceding 3 months ended 31.03.15 (Audited)	Corresponding 3 months ended 30.06.14 in the previous year (Unaudited)	Twelve months ended 31.03.15 (Audited)
1	Income from operations				
	(a) Net Sales / Income from operations (Net of Excise duty)	465	438	429	1543
	(b) Other Operating Income	8	35	62	203
	Total income from operations (net)	473	473	491	1746
2	Expenses				
	a) Cost of materials consumed	115	272	180	882
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	32	11	9	15
	c) Employee benefits expense	87	79	142	512
	d) Depreciation and amortisation expense	7	9	7	29
	e) Legal and Professional charges	69	52	48	150
	f) Other Expenses	148	138	167	577
	Total expenses	458	561	553	2165
3	Profit/(Loss) from operations before other income, finance costs and Exceptional items (1 - 2)	15	(88)	(62)	(419)
4	Other Income	-	126	131	587
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	15	38	69	168
6	Finance costs	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	15	38	69	168
8	Exceptional items	71	-	-	-
9	Profit /Loss from ordinary activities before tax (7+ 8)	86	38	69	168
10	Tax expense	34	15	22	62
11	Net Profit /Loss from ordinary activities after tax (9-10)	52	23	47	106
12	Extraordinary items	-	-	-	-
13	Net Profit /Loss for the period (11 -12)	52	23	47	106
14	Paid-up Equity Share Capital (Face value: Rs 10 per share)	597	597	597	597
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year				8464
16	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised) :				
	(a) Basic	0.87	0.38	0.79	1.78
	(b) Diluted	0.87	0.38	0.79	1.78

PART II - SELECT INFORMATION FOR THE QUARTER ENDED 30TH JUNE, 2015

A	PARTICULARS OF SHAREHOLDING				
1	Public shareholding				
	- Number of shares	14,91,625	14,91,625	14,91,625	14,91,625
	- Percentage of shareholding	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding				
	a) Pledged / Encumbered				
	- Number of shares	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil
	b) Non-encumbered				
	- Number of shares	44,74,875	44,74,875	44,74,875	44,74,875
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00

PARTICULARS		3 MONTHS ENDED 30TH JUNE, 2015			
B	INVESTOR COMPLAINTS				
	Pending at the beginning of the quarter			NIL	
	Received during the quarter			NIL	
	Disposed of during the quarter			NIL	
	Remaining unresolved at the end of the quarter			NIL	



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GKW Limited

Registered Office: "Central Plaza", 2/6, Sarat Bose Road, Office Space No : 406, 4th Floor, Kolkata - 700020

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Website : www.gkw ltd.com, CIN : L27310WB1931PLC007026

UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER ENDED 30TH JUNE, 2015

		in Lakhs			
	Particulars	3 months ended 30.06.15 (Unaudited)	Preceding 3 months ended 31.03.15 (Audited)	Corresponding 3 months ended 30.06.14 in the previous year (Unaudited)	Twelve months ended 31.03.15 (Audited)
1	Segment Revenue (net sales/income from each segment)				
		167	323	228	1028
a)	Auto Components	139	115	82	396
b)	Warehousing	159	-	-	-
c)	Investment and Treasury	-	-	119	119
d)	Others	465	438	429	1543
	Net sales / Income from operations				
2	Segment Results (Profit/ (Loss) before tax and interest from each segment)				
		47	2	(5)	(34)
a)	Auto Components	108	97	68	324
b)	Warehousing	152	-	-	-
c)	Investment and Treasury	(221)	(61)	6	(122)
d)	Others	86	38	69	168
	Total Profit/(Loss) before tax				
3	Capital Employed (Segment assets - Segment Liabilities)				
		337	500	442	500
a)	Auto Components	499	439	183	439
b)	Warehousing	7797	-	-	-
c)	Investment and Treasury	480	8122	8377	8122
d)	Others	9113	9061	9002	9061
	Total Segment Capital Employed				

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Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 12th August , 2015.
2. The company has entered into a Memorandum of Understanding on 4th June, 2015 for sale of factory land and building and associated machineries and has also sold various plant & machinery of Metal Pressing Division (MPD) at Pune and thereby 'Auto Components' business have been discontinued . Related segment revenue of Rs 167 Lakhs and profit of Rs 47 lakhs thereagainst disclosed with segmental information remained included in the above results.
3. Exceptional items include profit on sale of plant & machinery pertaining to MPD amounting to Rs 123 lakhs which is netted off with payment of voluntary separation compensation of Rs. 43 lakhs to workmen of MPD and other related expenses of Rs 9 lakhs thereagainst.
4. Keeping in view the future business operations and prospects thereof, deployment of Company's funds and income arising therefrom have been considered to be separate business segment with effect from this quarter and has been disclosed separately as 'Investment and Treasury' operation under segment results. Income arising from the said segment has been included under Net Sales/Income from operations for the quarter ended 30th June, 2015.
5. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th June, 2015.
6. In view of Note 2 and 4 above, corresponding figures of previous period are not comparable. Previous periods' figures have been rearranged and regrouped wherever considered necessary.



Place : Kolkata
Date : 12th August, 2015

By the Order of the Board of Directors

J.D. Curravala
Managing Director

**The Board of Directors
GKW Limited
Central Plaza,
2/6, Sarat Bose Road ,
Office Space No: 406 (4th Floor)
Kolkata-700020**

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of GKW Limited for the quarter ended 30th June, 2015 ('the Statement') *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement, which has been initialed by us for identification only, is the responsibility of the Company's management and has been approved by the Board of Directors in the meeting held on 12th August, 2015. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, we report that nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards specified under Section 133 of the Companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata
Date: 12th August, 2015



For Lodha & Co.
Chartered Accountants
Firm ICAI Registration No: 301051E

R.P. Singh
R.P. Singh -
Partner
Membership No.: 052438