KRISHNA KUMAR BANGUR

April 21, 2016

The Manager
Listing Department
National Stock Exchange
Exchange Plaza,5th Floor,
Plot No-C/1, G Block,
Bandra-Kurla Complex,
Bandra (E)
Mumbai 400 051
Fax No. 2659 8237/ 38
takeover@nse.co.in

Dear Sir,

Re: Disclosure under Regulation 10(6) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Pursuant to Regulation 10(6) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, enclosed please find Report containing details of acquisition of 8,94,500 equity shares of GKW Limited representing 14.99% of their paid up share capital by me. As stated in the enclosed disclosure, the proposed acquisition shall be an inter-se transfer of shares amongst qualifying persons under regulation 10(1)(a)(iii) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly acknowledge receipt.

Thanking you,

(Krishna Kumar Bangur)

Encl: As above.

Disclosures under Regulation 10(6) – Report to Stock Exchanges in respect of any acquisition made in reliance upon exemption provided for in Regulation 10 of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)		GKW LIMITED	
2.	Name of the acquirer(s)		Krishna Kumar Bangur	
3.	Name of the stock exchange where shares of the TC are listed		NATIONAL STOCK EXCHANGE OF INDIA LIMITED (NSE)	
4.	Details of the transaction including rationale, if any, for the transfer/ acquisition of shares.		Inter-se transfer amongst qualifying persons being a company and a person who holds not less than 50% equity shares of such company, such company being a promoter of GKW Limited, by way of a private arrangement as an off market transaction	
5.	Relevant regulation under which the acquirer is exempted from making open offer.		Regulation 10(1)(a)(iii)	
6.	Whether disclosure of proposed acquisition was required to be made under regulation 10(5) and if so, - whether disclosure was made and whether it was made within the timeline specified under the regulations. - date of filing with the stock exchange.		YES. Disclosure of the acquisition was made Under Regulation 10(5) and the said disclosure was made within the stipulated time period. Date of filing with NSE: 08.04.2016	
7.	Details of acquisition		Disclosures required to be made under regulation 10(5)	Whether the disclosures under regulation 10(5) are actually made
	a.	Name of the transferor / seller	Matrix Commercial Pvt. Ltd. (Promoter Company)	YES
	b.	Date of acquisition	20.04.2016	YES
	c.	Number of shares/ voting rights in respect of the acquisitions from each person mentioned in 7(a) above	8,94,500 Equity Shares (Eight Lakh Ninety Four Thousand and Five Hundred)	YES
	d.	Total shares proposed to be acquired / actually acquired as a % of diluted share capital of TC	14.99%	YES
	e.	Price at which shares are proposed to be acquired / actually acquired	Rs. 280/- per equity share i.e. for a total consideration of Rs. 25,04,60,000/-	YES

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8.	Shareholding details		Pre-Transaction		Post-Transaction	
			No. of shares held	% w.r.t total share capital of TC	No. of shares held	% w.r.t total share capital of TC
	a	Each Acquirer / Transferee (*) Krishna Kumar Bangur **TOTAL**	 Nil Nil	 Nil Nil	 8,94,500 8,94,500	 14.99 14.99
	b	Each Seller / Transferor Matrix Commercial Pvt. Ltd. **TOTAL**	 44,74,875 44,74,875	 75.00 75.00	 35,80,375 35,80,375	 60.01 60.01

Note:

- (*) Shareholding of each entity shall be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

Place: Kolkata

Date: 21.04.2016

(Krishna Kumar Bangur)