KRISHNA KUMAR BANGUR

08 April 2016

The Manager
Listing Department
The National Stock Exchange of India Limited
Exchange Plaza,5th Floor,
Plot No-C/1, G Block,
Bandra-Kurla Complex,
Bandra (East)
Mumbai 400 051
Fax No. 2659 8237/ 38
takeover@nse.co.in

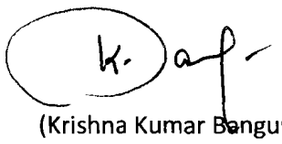
Dear Sir,

Re: Disclosure under Regulation 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations 2011

Pursuant to Regulation 10(5) of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011, enclosed please find details of proposed acquisition of 8,94,500 equity shares of GKW Limited representing 14.99% of their issued, subscribed and paid up share capital, by me. As stated in the enclosed disclosure, the proposed acquisition shall be an inter-se transfer of shares amongst qualifying persons under regulation 10(1)(a)(iii)of the Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations 2011.

Kindly acknowledge receipt.

Thanking you,

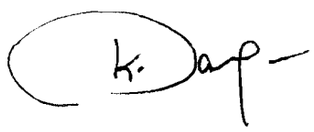


(Krishna Kumar Bangur)

Encl: As above.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of the proposed acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

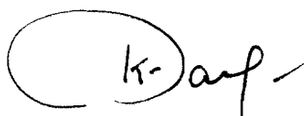
1.	Name of the Target Company (TC)		GKW LIMITED
2.	Name of the acquirer(s)		KRISHNA KUMAR BANGUR
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its promoters		The Acquirer has neither been disclosed as promoter, nor held any shares in GKW Ltd. The Acquirer has however been holding more than 50% shares in the paid up share capital of Matrix Commercial Private Limited (the promoter of target company).
4.	Details of the proposed acquisition		
	a.	Name of the person(s) from whom shares are to be acquired	Matrix Commercial Private Limited
	b.	Proposed date of acquisition	20.4.16
	c.	Number of shares to be acquired from each person mentioned in 4(a) above	8,94,500 Equity Shares (Eight Lakh Ninety Four Thousand FiveHundred)
	d.	Total shares to be acquired as % of share capital of TC	14.99% of the issued, subscribed and paid up share capital of GKW Ltd.
	e.	Price at which shares are proposed to be acquired	Rs. 280/- per share {i.e. not exceeding the price limits allowed under para (i) of proviso to Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 (**"SEBI Takeover Regulations"**)}
	f.	Rationale, if any, for the proposed transfer	Internal restructuring of shareholding of GKW Ltd. by way of Inter-se Transfer of shares amongst qualifying persons – Company and its shareholder holding not less than 50% shares in the Company
5.	Relevant sub-clause of regulation 10(1)(a) under which the acquirer is exempted from making open offer		10(1)(a)(iii)
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.		N.A.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.		Rs. 277.68per share
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.		I, the acquirer hereby declare that the acquisition price would not be higher by more than 25% of the price computed in point 7.



9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)		I, the acquirer hereby declare that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the SEBI Takeover Regulations (corresponding provisions of the repealed Takeover Regulations 1997)			
10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions has been duly complied with.		I, the acquirer hereby declare that all the conditions specified under regulation 10(1)(a) of SEBI Takeover Regulations with respect to exemptions has been/will be duly complied with.			
11.	Shareholding details		Before the proposed transaction		After the proposed transaction	
			No. of shares / voting rights	% w.r.t total share capital of TC	No. of shares / voting rights	% w.r.t total share capital of TC
	a	Acquirer(s) and PACs (other than sellers)(*) Krishna Kumar Bangur TOTAL	 NIL NIL	 NIL NIL	 894500 894500	 14.99 14.99
	b	Seller(s) Matrix Commercial Private Limited TOTAL	 4474875 4474875	 75.00 75.00	 3580375 3580375	 60.01 60.01

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.



Place : Kolkata
Date :8.4.16

(Krishna Kumar Bangur)