



GKW Limited

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Our Ref: JNG/I-10/2017/2012

23rd May, 2012

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
(Fax No. 022-6598237/38)

Dear Sir,

We are enclosing herewith the Audited Financial Results of the Company, for the year ended 31st March, 2012 which has been approved by the Board of Directors in its meeting held on 23rd May, 2012.

The above said financial results are being published.

Yours faithfully,
For GKW LIMITED


(J. N. GHOSH)
VICE PRESIDENT & SECRETARY

Encl: As above

PART I

AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

		STAND ALONE					In Lakhs	
							CONSOLIDATED	
	Particulars	3 months ended 31.03.12 (Unaudited)	3 months ended 31.12.11 (Unaudited)	3 months ended 31.03.11 (Unaudited)	Audited year ended 31.03.12	Audited year ended 31.03.11	Audited accounts year ended 31.03.12	Audited accounts year ended 31.03.11
1	Income from operations							
	(a) Net Sales / Income from operations (Net of Excise duty)	1,362	897	899	3,291	4,103	3,291	4,103
	(b) Other Operating Income	181	389	56	1,123	143	1,123	163
	Total Income from operations (net)	1,543	1,286	955	4,414	4,246	4,414	4,266
2	Expenses							
	a) Cost of materials consumed	915	622	280	1,871	1,323	1,871	1,323
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(64)	41	51	90	130	90	130
	c) Employee benefits expense	210	122	89	540	450	540	450
	d) Depreciation and amortisation expense	30	33	20	102	85	102	85
	e) Other Expenses	302	186	150	831	867	831	867
	Total expenses	1,393	1,004	590	3,434	2,855	3,434	2,855
3	Profit/(Loss) from operations before other income, finance costs and Exceptional items (1 - 2)	150	282	365	980	1,391	980	1,411
4	Other Income	88	106	87	424	784	424	784
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	238	388	452	1,404	2,175	1,404	2,195
6	Finance costs	-	-	-	-	-	-	-
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	238	388	452	1,404	2,175	1,404	2,195
8	Exceptional items	-	-	-	-	-	-	-
9	Profit / Loss from ordinary activities before tax (7+ 8)	238	388	452	1,404	2,175	1,404	2,195
10	Tax expense	(42)	38	(536)	30	(193)	30	(193)
11	Net Profit / Loss from ordinary activities after tax (9-10)	280	350	988	1,374	2,368	1,374	2,388
12	Extraordinary items	-	-	-	-	-	-	-
13	Net Profit / Loss for the period (11 -12)	280	350	988	1,374	2,368	1,374	2,388
14	Paid-up Equity Share Capital (Face value: Rs 10 per share)	597	597	597	597	597	597	597
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	-	6,855	5,481	6,855	5,481
16	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised) :							
	(a) Basic	4.69	5.87	16.56	23.03	39.69	23.03	40.02
	(b) Diluted	4.69	5.87	16.56	23.03	39.69	23.03	40.02
	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised) :							
	(a) Basic	4.69	5.87	16.56	23.03	39.69	23.03	40.02
	(b) Diluted	4.69	5.87	16.56	23.03	39.69	23.03	40.02

PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2012

A PARTICULARS OF SHAREHOLDING								
1	Public shareholding							
	- Number of shares	1,491,625	1,491,625	1,491,625	1,491,625	1,491,625	1,491,625	1,491,625
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00	25.00
2	Promoters and Promoter Group Shareholding							
	a) Pledged / Encumbered							
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	b) Non-encumbered							
	- Number of shares	4,474,875	4,474,875	4,474,875	4,474,875	4,474,875	4,474,875	4,474,875
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00	75.00
PARTICULARS		3 months ended 31.03.2012						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter							NIL
	Received during the quarter							NIL
	Disposed of during the quarter							NIL
	Remaining unresolved at the end of the quarter							NIL

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STATEMENT OF ASSETS AND LIABILITIES

₹ In Lakhs

Particulars	Standalone		Consolidated	
	Audited year ended 31.03.12	Audited year ended 31.03.11	Audited year ended 31.03.12	Audited year ended 31.03.11
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	597	597	597	597
(b) Reserves and surplus	6,855	5,481	6,855	5,481
Sub-total - Shareholders' funds	7,452	6,078	7,452	6,078
2 Non-current liabilities				
(a) Deferred tax liabilities (net)	-	4	-	4
(b) Other long-term liabilities	40	37	40	37
(c) Long-term provisions	78	199	78	199
Sub-total - Non-current liabilities	118	240	118	240
3 Current liabilities				
(a) Trade payables	303	187	303	182
(b) Other current liabilities	294	385	294	385
(c) Short-term provisions	398	351	398	351
Sub-total - Current liabilities	995	923	995	918
TOTAL - EQUITY AND LIABILITIES	8,565	7,241	8,565	7,236
B ASSETS				
1 Non-current assets				
(a) Fixed assets	717	803	717	803
(b) Non-current investments	1,404	14	1,404	9
(c) Deferred Tax assets (net)	147	-	147	-
(d) Long-term Loans and advances	1,027	1,015	1,027	1,015
Sub-total - Non-current assets	3,295	1,832	3,295	1,827
2 Current assets				
(a) Current investments	821	841	821	841
(b) Inventories	262	354	262	354
(c) Trade receivables	503	253	503	253
(d) Cash and cash equivalents	3,380	3,804	3,380	3,804
(e) Short-term loans and advances	211	98	211	98
(f) Other current assets	93	59	93	59
Sub-total - Current assets	5,270	5,409	5,270	5,409
TOTAL ASSETS	8,565	7,241	8,565	7,236



₹ In Lakhs

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED							
Particulars				STAND ALONE		CONSOLIDATED	
	3 months ended 31.03.12 (Unaudited)	3 months ended 31.12.11 (Unaudited)	3 months ended 31.03.11 (Unaudited)	Audited year ended 31.03.12	Audited year ended 31.03.11	Audited year ended 31.03.12	Audited year ended 31.03.11
1 Segment Revenue (net sales/income from each segment)							
a) Auto Components	957	774	406	2,170	1,748	2,170	1,748
b) Fasteners	42	20	80	127	90	127	90
c) Others	363	103	413	994	2,265	994	2,265
Net sales / Income from operations	1,362	897	899	3,291	4,103	3,291	4,103
2 Segment Results (Profit/ (Loss) before tax and interest from each segment)							
a) Auto Components	31	43	56	112	229	112	229
b) Fasteners	(29)	(20)	68	(71)	(196)	(71)	(196)
c) Others	22	429	443	1323	2,103	1,323	2,123
Total	24	452	567	1,364	2,136	1,364	2,156
Less: (i) Other unallocable expenditure net off unallocable income	214	(64)	(115)	40	39	40	39
Total Profit/(Loss) before tax	238	388	452	1404	2175	1404	2195
3 Capital Employed (Segment assets - Segment Liabilities)							
a) Auto Components	985	822	751	985	751	985	751
b) Fasteners	14	28	(66)	14	(66)	14	(66)
c) Others	6,453	6254	5,393	6,453	5,393	6,453	5,393
Total	7,452	7,104	6,078	7,452	6,078	7,452	6,078



Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 23rd May, 2012
2. Previous years' figures have been rearranged and regrouped wherever considered necessary .

Place : Kolkata
Date : 23rd May, 2012

By Order of the Board of Directors



J D Curravala
(Managing Director)