



GKW Limited

Registered Office : 3A, Shakespeare Sarani,
Kolkata - 700 071

Telephone : 2282-2385/86, 2282-2628

Telegram : Pointsman Calcutta

Fax : 91-33-2282-9747

E-mail : gkw@cal2.vsnl.net.in

Our Ref: JNG/I-10/886/2011

10th May, 2011

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
(Fax No. 022-26598237/38)

Dear Sir,

We are enclosing herewith the Audited Financial Results of the Company, for the year ended 31st March, 2011 which has been approved by the Board of Directors in its meeting held on 10th May, 2011.

The above said financial results are being published.

Yours faithfully,
For GKW LIMITED


(J. N. GHOSH)
VICE PRESIDENT & SECRETARY

Encl: As above

GKW LIMITED

Regd Office: 3A, Shakespeare Sarani, Kolkata - 700071

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AUDITED FINANCIAL RESULTS FOR THE YEAR ENDED 31ST MARCH, 2011

					Rs. Lakhs
Particulars	3 months ended 31.03.11 (Unaudited)	3 months ended 31.03.10 (Unaudited)	Audited year ended 31.03.11	Audited year ended 31.03.10	Audited Consolidated accounts year ended 31.03.11
1 (a) Net Sales / Income from operations	899	954	4,103	2,529	4,103
(b) Other Operating Income	56	117	143	250	163
Total Income	955	1,071	4,246	2,779	4,266
2 Expenditure					
a) (Increase) / Decrease in stock-in-trade and Work-in-progress	51	(17)	130	8	130
b) Consumption of raw materials	280	273	1,323	303	1,323
c) Employees Cost	89	150	450	421	450
d) Depreciation	20	8	85	85	85
e) Stores consumed	2	9	28	47	28
f) Power & fuel	21	19	73	63	73
g) Other Expenditure	127	223	766	699	766
h) Total	590	665	2,855	1,626	2,855
3 Profit from Operations before Other Income, Interest & Exceptional items (1 - 2)	365	406	1,391	1,153	1,411
4 Other Income	87	87	784	197	784
5 Profit before Interest & Exceptional items (3 + 4)	452	493	2,175	1,350	2,195
6 Interest	-	-	-	-	-
7 Profit after Interest but before Exceptional items (5 - 6)	452	493	2,175	1,350	2,195
8 Exceptional items	-	-	-	-	-
9 Profit (+)/Loss(-) from Ordinary activities before tax (7 + 8)	452	493	2,175	1,350	2,195
10 Tax expenses					
- Current Tax	97	87	440	233	440
Less : MAT Credit (Refer note 3)	(637)	-	(637)	-	(637)
- Deferred Tax charge (net)	4	-	4	-	4
11 Net Profit (+)/Loss(-) from Ordinary activities after tax (9 - 10)	988	406	2,368	1,117	2,388
12 Extraordinary items (net of tax expenses)	-	-	-	-	-
13 Net Profit (+)/Loss(-) for the period (11 - 12)	988	406	2,368	1,117	2,388
14 Paid-up Equity Share Capital (Face value: Rs 10 per share)	597	597	597	597	597
15 Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year	-	-	5,481	3,113	5,481
16 Earnings per share (EPS) :					
a) Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	16.56	6.80	39.69	18.72	40.02
b) Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised)	16.56	6.80	39.69	18.72	40.02
17 Public shareholding					
- Number of shares	1,491,625	1,543,993	1,491,625	1,543,993	1,491,625
- Percentage of shareholding	25.00	25.87	25.00	25.87	25.00
18 Promoters and Promoter Group Shareholding					
a. Pledged / Encumbered					
- Number of shares	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil
- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil
b. Non-encumbered					
- Number of shares	4,474,875	4,422,507	4,474,875	4,422,507	4,474,875
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of the Company)	75.00	74.13	75.00	74.13	75.00

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 10th May, 2011.
2. In terms of amended clause 41 of the listing agreement details of number of investor complaints for the quarter ended 31st March, 2011 : beginning Nil, received – Nil, disposed off – Nil and pending - Nil .
3. MAT credit includes Rs 232 Lakhs in respect of previous year .
4. Previous years' figures have been rearranged and regrouped wherever considered necessary .

Place : Kolkata
Date : 10th May, 2011

By Order of the Board of Directors



J D Curavala
(Managing Director)

Reporting of Segment wise Revenue , Results and Capital Employed

Rs lakhs

Particulars	3 months ended 31.03.2011 (Unaudited)	3 months ended 31.03.2010 (Unaudited)	Audited year ended 31.03.11	Audited year ended 31.03.10	Audited Consolidated accounts year ended 31.03.11
1 Segment Revenue (net sales/income from each segment)					
a) Steel	272	440	1,218	1,171	1,218
b) Fasteners	84	40	130	195	130
c) Electricals	72	8	715	177	715
d) Auto Components	406	346	1,748	475	1,748
e) Others	65	120	292	511	292
Total	899	954	4,103	2,529	4,103
Less: inter segment Revenue	-	-	-	-	-
Net sales / Income from operations	899	954	4,103	2,529	4103
2 Segment Results (Profit/ (Loss) before tax and interest from each segment)					
a) Steel	269	496	1164	1133	1164
b) Fasteners	69	13	(199)	(72)	(199)
c) Electricals	110	17	665	168	665
d) Auto Components	60	118	219	36	219
e) Others	59	124	287	535	307
Total	567	768	2136	1800	2156
Less: (i) Interest	-	-	-	-	-
(ii) Other unallocable expenditure net off unallocable income	(115)	(275)	39	(450)	39
Total Profit/(Loss) before tax	452	493	2175	1350	2195
3 Capital Employed (Segment assets - Segment Liabilities)					
a) Steel	15	89	15	89	15
b) Fasteners	31	62	31	62	31
c) Electricals	(14)	(54)	(14)	(54)	(14)
d) Auto Components	533	679	533	679	533
e) Others	5517	2934	5517	2934	5517
Total	6082	3710	6082	3710	6082

**Statement of Assets and Liabilities pursuant to the requirement of Clause 41(V)(h) of the Listing Agreement
for the year ended 31st March, 2011**

Rs/Lakhs

Particulars	Audited year ended 31/3/2011	Audited year ended 31/3/2010	Audited Consolidated accounts year ended 31/3/2011	Audited Consolidated accounts year ended 31/3/2010
Shareholders' fund				
(a) Share Capital	597	597	597	597
(b) Reserves and surplus	5,481	3,113	5,481	3,094
Loan Funds	-	-	-	-
Deferred Tax Liability (net)	4	-	4	-
Total	6,082	3,710	6,082	3,691
Fixed Assets	803	880	803	880
Investments	855	134	850	129
Current Assets , Loans and Advances				
(a) Inventories	354	491	354	491
(b) Sundry Debtors	253	163	253	163
(c) Cash and Bank balances	3,804	2,567	3,804	2,567
(d) Other Current Assets	59	49	59	49
(e) Loans and Advances	1,113	638	1,113	639
Total (a to e)	5,583	3,908	5,583	3,909
Less : Current Liabilities and Provisions	(1,159)	(1,212)	(1,154)	(1,227)
Net Current Assets	4,424	2,696	4,429	2,682
Total	6,082	3,710	6,082	3,691

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10th May, 2011

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
(Fax No. 022-26598237/38)

Dear Sirs,

At a Meeting of the Board of Directors of the Company held today the Directors decided not to recommend dividend on equity shares for the year ended 31st March, 2011.

Attached to this letter is a statement giving the Particulars of Profits/(Loss) etc. as required by clause 20(b) of the Listing Agreement.

Kindly be advised that for the purpose of holding the next Annual General Meeting of the Members of the Company on 26th July, 2011, the Register of Members will remain closed from 18th July, 2011 to 26th July, 2011, both days inclusive. Kindly treat this letter as a notice required to be given to you under the Listing Agreement.

Yours faithfully,
For GKW LIMITED

(J.N. GHOSH)
VICE PRESIDENT & SECRETARY

Encl: As above

Name of the Company - GKW LIMITED

FINANCIAL RESULTS FOR THE YEAR ENDED ON 31ST MARCH, 2011

		(Rs.Lakhs)	
(A)	Particulars	Year ended on 31.03.2011	Year ended on 31.03.2010
1	Net Sales/Income from Operations	4,103	2,529
2	Other Receipts	927	447
3	Total Expenditure	2,770	1,541
4	Gross Profit/(Loss)	2,260	1,435
	(before deducting any of the following)		
	(a) Interest	-	-
	(b) Provision for Depreciation	(85)	(85)
	(c) Tax Provisions - (includes deferred tax for current year)	193	(233)
5	Net Profit/(Loss) before exceptional items	2,368	1,117
6	Exceptional items	-	-
7	Net Profit/(Loss) after tax and exceptional items	2,368	1,117
8	Appropriation of profit and reserves:		
	(a) Property Revaluation	-	-
	(b) Dividend on Preference shares	-	-
	(c) Provision for Dividend Distribution Tax	-	-
	(d) Capital Redemption Reserve	-	-
	(e) General Reserve	3,000	-
9	Cumulative Profit/(Loss)	2,481	3,113
10	Paid-up equity capital	597	597
11	Reserves including balance in profit and loss account except revaluation reserve	5,481	3,113

(B) Particulars of proposed Rights/Bonus issue, if any **NIL**

(C) Dates of closure of Register of Members
and purpose From 18th July, 2011 to 26th
July, 2011 for Annual General
Meeting to be held on 26th
July, 2011

(D) Date from which the dividend is payable Not applicable