GKW Limited
Registered Office : 3A, Shakespeare Sarani,
Kolkata - 700 071
Telephone : 2282-2385/86, 2282-2628
Telegram : Pointsman Calcutta
Fax : 91-33-2282-9747
E-mail : gkw@cal2.vsnl.net.in

Our Ref: JNG/I-10/2154/2013

4th February, 2013

The Manager
Listing Deptt.,
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051
(Fax No. 022-26598237/38)

Dear Sir,

We are enclosing herewith the Unaudited Financial Results of the Company, for the quarter ended 31st December, 2012 which has been approved by the Board of Directors in its meeting held today.

The Auditors' Limited Review Report on the said Unaudited Results is also enclosed.

The above said financial results are being published.

Yours faithfully,
For GKW LIMITED

(J. N. GHOSH)
VICE PRESIDENT & SECRETARY

Encl: As above

LODHA
&CO

Chartered Accountants

14 Government Place East, Kolkata 700 069, India
Telephone : 033-2248-1111/1507/6962
Telefax : 033-2248-6960
Email : cal@lodhaco.com

The Board of Directors
GKW Limited
3 A, Shakespeare Sarani,
Kolkata-700071

Limited Review Report

1. We have reviewed the accompanying statement of unaudited financial results of GKW Limited for the period ended 31st December, 2012 *except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and have not been reviewed by us.* This statement is the responsibility of the company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of clause 41 of the Listing Agreement including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Lodha & Co.
Chartered Accountants
Firm ICAI Registration No: 301051E

H.S.Jha
Partner
Membership No.:055854

Place: Kolkata
Date: 4th February, 2013

LODHA & CO. KOLKATA Chartered Accountants