GKW LIMITED
Regd Office: 3A, Shakespeare Sarani, Kolkata - 700071

in Lakhs

PART I - STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2013

	Particulars	3 months ended 30.09.13 (Unaudited)	Preceding 3 months ended 30.06.13 (Unaudited)	Corresponding 3 months ended 30.09.12 in the previous year (Unaudited)	6 months ended 30.09.13 (Unaudited)	Corresponding 6 months ended 30.09.12 in the previous year (Unaudited)	Twelve months ended 31.03.13 (Audited)
1	**Income from operations**						
	(a) Net Sales / Income from operations (Net of Excise duty)	577	435	1,009	1,012	2,083	3,660
	(b) Other Operating Income	13	8	135	21	266	567
	Total Income from operations (net)	590	443	1,144	1,033	2,349	4,227
2	**Expenses**						
	a) Cost of materials consumed	226	296	443	522	852	1,569
	b) Changes in inventories of finished goods work-in-progress and stock-in-trade	25	(26)	14	(1)	89	124
	c) Employee benefits expense	92	104	107	196	214	468
	d) Depreciation and amortisation expense	21	20	21	41	43	88
	e) Other Expenses	269	135	209	404	387	958
	Total expenses	633	529	794	1,162	1,585	3,207
3	**Profit/(Loss) from operations before other income, finance costs and Exceptional items (1 - 2)**	(43)	(86)	350	(129)	764	1,020
4	Other Income	200	127	188	327	291	544
5	**Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)**	157	41	538	198	1,055	1,564
6	Finance costs	-	-				
7	**Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)**	157	41	538	198	1,055	1,564
8	Exceptional items	-	-				
9	**Profit /Loss from ordinary activities before tax (7+ 8)**	157	41	538	198	1,055	1,564
10	Tax expense	29	13	158	42	322	337
11	**Net Profit /Loss from ordinary activities after tax (9-10)**	128	28	380	156	733	1,227
12	Extraordinary Items	-	-				
13	**Net Profit /Loss for the period (11 -12)**	128	28	380	156	733	1,227
14	**Paid-up Equity Share Capital (Face value: Rs 10 per share)**	597	597	597	597	597	597
15	**Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year**	-	-				8,082
16	**Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised) :**						
	(a) Basic	2.15	0.47	6.37	2.61	12.29	20.56
	(b) Diluted	2.15	0.47	6.37	2.61	12.29	20.56

PART II - SELECT INFORMATION FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2013

A	**PARTICULARS OF SHAREHOLDING**						
1	**Public shareholding**						
	- Number of shares	1,491,625	1,491,625	1,491,625	1,491,625	1,491,625	1,491,625
	- Percentage of shareholding	25.00	25.00	25.00	25.00	25.00	25.00
2	**Promoters and Promoter Group Shareholding**						
	a) Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	4,474,875	4,474,875	4,474,875	4,474,875	4,474,875	4,474,875
	b) Non-encumbered	100	100	100	100	100	100
	- Number of shares	75.00	75.00	75.00	75.00	75.00	75.00
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)						
	- Percentage of shares (as a % of the total share capital of the Company)						

PARTICULARS		3 MONTHS ENDED 30TH SEPTEMBER, 2013
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	1
	Disposed of during the quarter	1
	Remaining unresolved at the end of the quarter	NIL

LODHA & CO. Chartered Accountants KOLKATA

GKW Limited
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UNAUDITED SEGMENT-WISE REVENUE, RESULTS AND CAPITAL EMPLOYED FOR THE QUARTER AND HALF-YEAR ENDED 30TH SEPTEMBER, 2013

in Lakhs

	Particulars	3 months ended 30.09.13 (Unaudited)	Preceding 3 months ended 30.06.13 (Unaudited)	Corresponding 3 months ended 30.09.12 in the previous year (Unaudited)	6 months ended 30.09.13 (Unaudited)	Corresponding 6 months ended 30.09.12 in the previous year (Unaudited)	Twelve months ended 31.03.13 (Audited)
1	**Segment Revenue (net sales/income from each segment)**						
a)	Auto Components	260	333	530	592	1,040	1,901
b)	Fasteners	23	25	36	49	75	130
c)	Others	294	77	443	371	968	1,629
	Total	577	435	1,009	1,012	2,083	3,660
	Less: Inter segment Revenue	-	-	-	-	-	-
	Net sales / Income from operations	577	435	1,009	1,012	2,083	3,660
2	**Segment Results (Profit/ (Loss) before tax and interest from each segment)**						
a)	Auto Components	(32)	9	13	(23)	30	15
b)	Fasteners	(12)	(7)	(6)	(18)	(15)	(34)
c)	Others	201	39	531	239	1,040	1,583
	Total	157	41	538	198	1,055	1,564
	Less: (i) Interest	-	-	-	-	-	-
	(ii) Other unallocable expenditure net off unallocable income	-	-	-	-	-	-
	Total Profit/(Loss) before tax	157	41	538	198	1,055	1,564
3	**Capital Employed (Segment assets - Segment Liabilities)**						
a)	Auto Components	595	642	787	595	787	748
b)	Fasteners	6	13	21	6	21	17
c)	Others	8,234	8,052	7,377	8,234	7,377	7,914
	Total Segment Capital Employed	8,835	8,707	8,185	8,835	8,185	8,679

GKW Limited

Statement of Assets and Liabilities

In Lakhs

	Particulars	As at Current Half-year ended 30th September,2013 (Unaudited)	As at Previous year ended 31st March, 2013 (Audited)
A	**EQUITY AND LIABILITIES**		
1	**Shareholders' funds:**		
	(a) Share Capital	597	597
	(b) Reserves and Surplus	8,238	8,082
	Sub-total - Shareholders' funds	8,835	8,679
2	**Non - current liabilities**		
	(a) Deferred tax liabilities (net)	92	92
	(b) Other Long - term liabilities	103	73
	(c) Long - term provisions	40	90
	Sub-total - Non-Current liabilities	235	255
3	**Current liabilities**		
	(a) Trade payables	178	165
	(b) Other current liabilities	181	191
	(c) Short - term provisions	615	614
	Sub-total - Current liabilities	974	970
	TOTAL - EQUITY AND LIABILITIES	10,044	9,904
B	**ASSETS**		
1	**Non-current assets**		
	(a) Fixed assets	581	626
	(b) Non-current investments	1,404	1,404
	(d) Long -term loans and advances	1,379	1,336
	(e) Other non-current assets	2,080	2,665
	Sub-total - Non- current assets	5,444	6,031
2	**Current Assets**		
	(a) Current investments	1,042	1,077
	(b) Inventories	101	129
	(c) Trade receivables	164	192
	(d) Cash and cash equivalents	3,127	2,301
	(e) Short -term loans and advances	85	68
	(f) Other current assets	81	106
	Sub-total - Current assets	4,600	3,873
	TOTAL - ASSETS	10,044	9,904

Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 9th November, 2013.

2. The Statutory Auditors have carried out a Limited Review of the financial results for the quarter ended 30th September, 2013.

3. Net sales/income from operations (net of excise duty) includes Rs 47 Lakhs being income from warehousing activities for the quarter under review (Previous period – Rs Nil) .

4. Previous periods' figures have been rearranged and regrouped wherever considered necessary .

By Order of the Board of Directors

J D Curravala
(Managing Director)

Place : Kolkata
Date : 9th November , 2013

RPS KOLKATA