



GKW Limited

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Our Ref: GKW/644/2020

23rd September, 2020

The Manager
Listing Department
The National Stock Exchange of India Ltd
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
MUMBAI -400 051

Dear Sir,

Sub: Reconstitution of the Board of Directors of the Company

Pursuant to Regulation 30 of SEBI (LODR) Regulations, 2015 we hereby inform you that in the Board meeting held today, the Board of Directors of the Company has been today reconstituted pursuant to the following:

1. On the expiry of the term of Mr. J D Curravala (DIN: 00277426) as Director (designated as Non Executive Chairman of the Company) upon the conclusion of the 90th Annual General Meeting held on 23.9.2020 (AGM), he has ceased to be a Director.
2. Mr. Gopal Srinivasan (DIN: 00277494) who was liable to retire by rotation in the 90th AGM held on 23.9.2020, but did not offer himself for reappointment has also ceased to be a Director upon the conclusion of the AGM.
3. The Board of Directors in their meeting held on 23.9.2020 after the conclusion of the AGM have appointed the following individuals as additional directors of the Company (Non Executive) who hold the office from the date of the said Board meeting till the next Annual General Meeting of the Company. They have already joined the Board of Directors of the Company.
 - A) Mr. Krishna Kumar Bangur (DIN: 00029427)
 - B) Mr. Kishor Shah (DIN: 00193288)
 - C) Mr. Mohit Bhuteria (DIN: 00105745)
 - D) Mr. Shiva Balan (DIN: 00055509)

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4. The Board of Directors in the meeting held on 23.9.2020 also appointed Mr. Kishor Shah (DIN: 00193288) and Mr. Mohit Bhuteria (DIN: 00105745) as Independent Directors on the Board of Directors of the Company for a term up to 5 (five) consecutive years from 23rd September, 2020 subject to the approval of shareholders in the next Annual General Meeting of the members of the Company.
5. The Board of Directors elected Mr. K K Bangur as the Chairman of the Company.
6. Mr. M L Lahoti (Age 85years) (Independent Director) resigned as a Director effective from the conclusion of the Board meeting held on 23.9.2020 due to his advanced age and finding it difficult to act as a Director of the Company.
7. Mr. P S Lodha (Age 79 years) (Independent Director) also resigned as a Director effective from the conclusion of the Board meeting held on 23.9.2020 due to his advanced age and finding it difficult to act as a Director of the Company.
8. Consequent to the above, the newly constituted Board of the Directors of the Company consists of:

Mr. Krishna KumarBangur	- Chairman (Additional Director)
Mr. Nirmal Kumar Navlakha	- Independent director
Mr. KusumDadoo	- Independent director
Mr. Kishor Shah	- Additional director (Independent)
Mr. MohitBhuteria	- Additional director (Independent)
Mr. Shiva Balan	- Additional director

The profile of the four newly appointed Directors is enclosed.

Thanking you,

Yours faithfully
For GKW Limited


JNCULOSH
Vice President & Secretary

Encl: As above

Profile of the Appointed Directors

1. Mr. Krishna Kumar Bangur (Age 60 years) is the Chairman of Graphite India Limited, Shree Laxmi Agents Pvt. Ltd., Innovative Properties Pvt. Ltd., Carbon Finance Ltd. and Emerald Company Pvt. Ltd. He is an industrialist of repute. He has been exposed to business and industry at an early age and has around 37 years of experience in managing the affairs of companies and business activities. Mr. K K Bangur forms part of promoter group of the Company. He is Director of Matrix Commercial Private Limited and The Marwar Textiles (Agency) Pvt. Ltd.
2. Mr. Kishor Shah (Age 56 years) is a Chartered Accountant by profession and presently Panel member of CARE Advisory Research & Training Limited, Mumbai and Founder & Director of Aamara Capital Private Limited, Mumbai. Mr. K Shah is also Independent Director on the Board of Directors of Ehaat Limited and Bhagiradha Chemicals & Industries Limited. He was Group Chief Financial Officer of Mercator Limited, Mumbai, Director Cum Chief Financial Officer of Balrampur Chini Mills Limited, Kolkata, from 1994 to 2015.
3. Mr. Mohit Bhuteria (Age 50 years) is a Chartered Accountant by profession and is presently Managing Partner of A C Bhuteria & Co. He is a Director on the Board of Directors of Spatial Services Pvt. Ltd., Tirupati Fincon Pvt. Ltd., ACB Advisors Pvt. Ltd., Axis Properties Pvt. Ltd., Alliance Mills (Lesses) Ltd. and Engo Tea Company Ltd. He is Trustee of Khemkaran Amarchand Bhuteria Charitable Trust.
4. Mr. Shiva Balan (Age 62 years) is presently employed as Sr. VP (Legal) & Company Secretary of Graphite India Limited and Director on the Board of Directors of Emerald Company Pvt. Ltd. and Extreme Learning Private Limited. He is a law graduate and fellow member of the Institute of Company Secretaries of India.

None of the above four directors are related to any director of the Company.

