



GKW Limited

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Website : www.gkw ltd.com

18th March, 2020

Ref No. GKW/560/2020

Mr Piyush Tanna
Chief Manager
Surveillance
National Stock Exchange of India Limited
Exchange Plaza
C1 Block G, Bandra Kurla Complex
Bandra(E), Mumbai 4000051

Sub : Movement in Price

Dear Sir,

Please refer to your letter no. NSE/CM/Surveillance/9112 dated 17th March, 2020 regarding significant movement in the price of our security across Exchanges, in the recent past.

We state that there is no announcement or pending announcements which have any bearing pertaining to price sensitive information which may affect the price of the company's securities.

The fluctuation in the price of the securities of the company may due to volatility in the market.

This is for your information please.

Thanking you,

Yours faithfully,
For GKW Limited



JNGHOSH

Vice President & Secretary