GKW Limited

Registered Office : Central Plaza, 2/6, Sarat Bose Road
Office Space No. 406, 4th Floor, Kolkata - 700 020
Telephone : 033 4008 0742 / 033 4008 0744
Fax : 033 4008 0741
E-mail : gkwcal@rediffmail.com
CIN No. : L27310 WB 1931 PLC007026
Website : www.gkwltd.com

Our ref: GKW/616/2020

10th July, 2020

The Manager
Listing Department
The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai -400 051

Dear Sir,

Sub: Disclosure of material impact of COVID 19 pandemic on listed entities under SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

This is reference to SEBI circular no SEBI /HO/CFD/CIR/P/2020/84 DATED 20th May, 2020 on the captioned subject.

We would like to inform you that COVID-19, a global pandemic has affected the world economy including India leading to significant decline and volatility in financial markets and decline in economic activities. On March 24, 2020, the Indian Government announced a strict 21-day lock-down, which has been extended from time to time with or without relaxations across the country based on the severity of the spread at local levels.

The extent to which the COVID-19 pandemic will impact the business operations and financial results of the Company and consequently the estimates and judgements made could vary on future developments, which are uncertain at this point of time. However, the Company, based on current indicators of future economic conditions, has assessed that it will be able to recover the carrying amounts of its assets.

In this connection, we would like to mention that we have already disclosed the impact of COVID 19 by way of a note in the quarterly results for the quarter ended 31st March, 2020 which has been submitted through NEAPS on 18th June, 2020.

Thanking you

Yours faithfully,
For **GKW Limited**

(J N Ghosh)
(Vice President & Secretary)

(A Chakrabarti)
(Chief Financial Officer)