



GKW Limited

Registered Office : Administrative Building, 1st Floor,
97, Andul Road, Howrah-711 103, West Bengal
Telephone : 033 2668 5247 / 033 2668 4763
Fax : 033 2668 0128
E-mail : gkwcal@rediffmail.com
CIN No. : L27310WB1931PLC007026
Website : www.gkw ltd.com

Our ref: GKW/776/2022

9 August, 2022

The National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
MUMBAI -400 051

NSE SYMBOL: GKWLIMITED

Sub: Outcome of Board Meeting

Dear Sir/Madam,

Pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith the Unaudited Financial Results of the Company for the quarter ended 30 June 2022 which was considered, reviewed, and recommended by the Audit Committee and approved by the Board of Directors of the Company in the meeting held today along with Limited Review Report.

The Board Meeting commenced at 11.30 A.M. and concluded at ~~11.50 A.M./P.M.~~

You are requested to take the above information on your record.

Yours faithfully,
For **GKW Limited**

Sudhir Kumar Banthiya
Sudhir Kumar Banthiya
Company Secretary

Encl: As above

Independent Auditor's Review Report on quarterly Unaudited Financial Results of GKW Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended)

To the Board of Directors
GKW limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of GKW Limited ("the Company") for the quarter ended June 30, 2022 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015,



as amended, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note No. 3 to the Statement, which explains that the extent to which COVID-19 pandemic will impact the Company's operations and financial results is dependent on future developments, which are uncertain at this point of time.

Our report is not modified in respect of this matter.

For Haribhakti & Co. LLP

Chartered Accountants

ICAI Firm Registration No.103523W/W100048

M. Agarwal

Mahesh Agarwal

Partner

Membership No.: 067806

UDIN: 22067806 ADPL201419



Place: Kolkata

Date: August 09, 2022



GKW LIMITED
Registered Office: Administrative Building, 1st Floor, 97, Andul Road, Howrah-711103, West Bengal
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(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2022				
Particulars	QUARTER ENDED			YEAR ENDED
	30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
	(Unaudited)	(Audited) (refer Note No.4)	(Unaudited)	(Audited)
1. Income				
(a) Revenue from Operations (refer Note No. 2)	17.61	399.72	628.18	2,395.69
(b) Other Income	10.57	27.70	1.28	38.24
Total Income	28.18	427.42	629.46	2,433.93
2. Expenses				
(a) Employee Benefits Expense	57.46	58.87	46.87	202.12
(b) Finance Costs	0.33	0.35	0.41	1.53
(c) Depreciation and Amortisation Expense	24.69	23.88	22.02	91.39
(d) Other Expenses	93.49	112.80	136.22	423.63
Total Expenses	175.97	195.90	205.52	718.67
3. Profit/(Loss) Before Tax (1-2)	(147.79)	231.52	423.94	1,715.26
4. Tax expense :				
- Current Tax	75.70	44.40	74.22	313.85
- Tax for earlier years (net)	-	(35.34)	-	(35.34)
- Deferred Tax	(46.45)	31.77	2.44	96.75
5. Profit/(Loss) After Tax (3-4)	(177.04)	190.69	347.28	1,340.00
6. Other Comprehensive Income				
Items that will not be reclassified to profit or loss				
- Gains/(Losses) on Equity Instruments through Other Comprehensive Income	(4,392.00)	(244.00)	5,014.00	(366.00)
- Surplus on revaluation of Freehold land through Other Comprehensive Income	-	2,53,290.00	-	2,53,290.00
- Income Tax on surplus on Revaluation of Freehold Land, as above	-	(59,006.44)	-	(59,006.44)
- Remeasurement Gains/(Losses) on Defined Benefit Plans	(12.14)	31.91	(7.08)	10.66
- Income Tax on Remeasurement Gains/(Losses), as above	3.53	(9.01)	1.97	(3.10)
Total Other Comprehensive Income (net of tax)	(4,400.61)	1,94,062.46	5,008.89	1,93,925.12
7. Total Comprehensive Income (5+6)	(4,577.65)	1,94,253.15	5,356.17	1,95,265.12
8. Paid-up Equity Share Capital (Face value Rs. 10/- per share)	596.65	596.65	596.65	596.65
9. Other Equity excluding Revaluation Reserves				34,555.51
10. Earnings per share - Basic & Diluted (in Rupees)				
(* not annualised) (Face value Rs. 10/- per share)	*(2.97)	*3.20	*5.82	22.46

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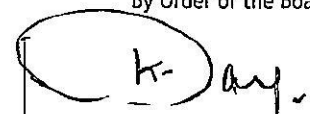
(Rs. in Lakhs)

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES				
Particulars	QUARTER ENDED			YEAR ENDED
	30th June, 2022	31st March, 2022	30th June, 2021	31st March, 2022
	(Unaudited)	(Audited) (refer Note No.4)	(Unaudited)	(Audited)
1. Segment Revenue				
a) Warehousing	240.02	236.30	239.01	951.17
b) Investment and Treasury (refer Note No. 2)	(222.41)	163.42	389.17	1,444.52
Revenue from Operations	17.61	399.72	628.18	2,395.69
2. Segment Results				
a) Warehousing	166.52	157.22	152.11	652.61
b) Investment and Treasury	(222.41)	165.18	389.17	1,444.35
Total	(55.89)	322.40	541.28	2,096.96
Less: (i) Finance Costs	(0.33)	(0.35)	(0.41)	(1.53)
(ii) Other unallocable expenditure (net of unallocable income)	(91.57)	(90.53)	(116.93)	(380.17)
Total Profit/(Loss) Before Tax	(147.79)	231.52	423.94	1,715.26
3. Segment Assets				
a) Warehousing	58,933.83	58,886.61	1,475.23	58,886.61
b) Investment and Treasury	28,450.06	33,026.39	37,265.87	33,026.39
c) Unallocated	1,96,852.84	1,96,852.07	2,174.63	1,96,852.07
Total Segment Assets	2,84,236.73	2,88,765.07	40,915.73	2,88,765.07
4. Segment Liabilities				
a) Warehousing	619.42	600.41	581.51	600.41
b) Unallocated	58,759.24	58,728.94	807.45	58,728.94
Total Segment Liabilities	59,378.66	59,329.35	1,388.96	59,329.35

Note:

- The above unaudited results have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on August 9, 2022. The Statutory Auditors of the Company have reviewed the results for the quarter ended June 30, 2022.
- Revenue from Operations includes :
 Loss on fair valuation of Current Investments amounting to Rs. 419.15 Lakhs and Rs 32.02 Lakhs for the quarter ended June 30, 2022 and March 31, 2022 respectively ; Gain on fair valuation of Current Investments amounting to Rs. 454.75 Lakhs for the year ended March 31, 2022 and Rs 212.03 Lakhs for the corresponding quarter ended June 30, 2021.
- India is emerging from the after-effect of COVID-19 pandemic that caused significant adverse impact in the economic activities over the last two years. The extent to which any new wave of the COVID-19 will impact the business operations and financial results of the Company and consequently the estimates and judgments made, could vary on the future developments, which are uncertain at this point of time. However, the Company, based on current indicators of future economic conditions, has assessed that it will be able to recover the carrying amounts of its assets.
- The figures for the quarter ended March 31, 2022 are the balancing figures between audited figures in respect of the full financial year and the published year-to-date figures upto the end of the third quarter of the relevant financial year.
- Previous year/periods' figures have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current period.

By Order of the Board


 K. K. Bangur
 (Chairman)

Date: August 9, 2022