



GKW Limited

Registered Office : Central Plaza, 2/6, Sarat Bose Road
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CIN No. : L 27310 WB 1931 PLC007026
Website : www.gkw ltd.com

Our Ref: GKW/604/2020

9th June, 2020

The Manager
Listing Department
National Stock Exchange of India Ltd.
Exchange Plaza, 5th Floor
Bandra-Kurla Complex
Bandra (E)
Mumbai 400 051

Dear Sir,

Sub: Related Party Transactions

We are sending herewith the Related Party Transactions for the half yearly ended 30th September, 2019 pursuant to Regulation 23(9) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking you,

Yours faithfully,
For **GKW LIMITED**


(J.N GHOSH)
VICE PRESIDENT & SECRETARY

Encl: As above

Disclosure pursuant to Indian Accounting Standard 24 - Related Party Disclosures as on 30th September, 2019**(a) Names of Related Parties :**

(i) Parent Company
Matrix Commercial Private Limited

Country of Origin
India

(ii) Mr. Krishna Kumar Bangur

Promoter and the person having control over the Company through the voting power in the Holding Company.

(iii) Key Management Personnel (KMP)

Name
Mr. J.D. Curavala (upto 31.07.2019)
Mr. J.D. Curavala (w.e.f. 01.08.2019)
Mr. G Srinivasan
Mr. M. L. Lahoti
Mr. N. K. Navalakha
Mr. P.S. Lodha
Ms. Kusum Dadoo
Mr. Abhijit Das (w.e.f 01.08.2019)

Designation
Managing Director
Non-Executive Chairman
Non-Executive Director *
Non-Executive Director *
Non-Executive Director *
Non-Executive Director *
Non-Executive Director *
Manager

* Also Independent

(iv) Entities over which Mr. Krishna Kumar Bangur has significant influence (with whom transactions have taken place during the year).

- Graphite India Limited
- B D Bangur Endowment (A Charitable Trust)

(v) Post Employment Benefit Plans :

GKW Limited Gratuity Fund
GKW Limited Management Staff Provident Fund
GKW Limited Management Staff Provident Fund B
GKW Limited Management Staff Pension Fund

(b) Details of Transactions with Related Parties

(Figures in brackets represent corresponding amounts of previous year)

(Rs. in Lakhs)

Sl. No.	Nature of Transactions	Subsidiary	KMP	Graphite India Limited	B D Bangur Endowment	Post Employment Benefit Plans
1	Dividend Received	-	-	1,400.00	-	-
2	Remuneration	-	53.14	-	-	-
3	Lease rental received	-	-	-	0.12	-
4	Income from services rendered	-	-	-	-	-
5	Reimbursement of Property Tax	-	-	-	0.03	-
6	Sitting fees	-	5.10	-	-	-
7	Contributions made	-	-	-	-	14.87
Outstanding balances as at 30th September, 2019						
a. Receivables		-	-	-	0.03	-
b. Payables		-	-	-	-	0.92
c. Security Deposit Received		-	-	-	0.24	-

Outstanding balances receivable at the year-end are unsecured and settlement occurs in cash.

(c) Disclosure in respect of Material Related Party Transaction with KMP and Post Employment Benefit Plans during the year (excluding reimbursement) :

1. Remuneration includes amount paid to Mr. J.D. Curavala Rs.43.68 lakhs and Mr. Abhijit Das Rs. 10.85 Lakhs
2. Sitting fees includes amount paid to Mr. M. L. Lahoti Rs. 1.50 Lakhs , Mr. N. K. Navalakha Rs. 1.50 lakhs and Mr. P.S. Lodha Rs. 1.50 lakhs
3. Contributions made include amount paid to GKW Limited Management Staff Provident Fund Rs. 13.63 lakhs , GKW Staff Pension Fund - Rs 10 Lakhs .

(d) The remuneration paid by the Company to its Managing Director in previous year is in excess of the limits laid down under sub-section (3) of Section 197 of the Act, for which requisite approval in accordance with the said section read with Schedule V to the Act has been obtained by the Company .

(e) Compensation to KMP

The compensation to KMP during the year was as follows:-

(Rs. in Lakhs)

Particulars	Period ended 30th September, 2019
Short-term employee benefits	53.95
Post Employment Benefits	41.93
The amounts disclosed in the table are the amounts recognised as an expense during the reporting period.	