GKW Limited

Registered Office: Administrative Building, 1st Floor,
97, Andul Road, Howrah-711 103, West Bengal
Telephone: 033 2668 5247/ 033 2668 4763
E-mail: gkwro@gkw.in
CIN: L27310WB1931PLC007026
Website: www.gkwltd.com

3rd August, 2026

Ref: GKW/63/2026

National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (East)
Mumbai - 400 051
SYMBOL: GKWLIMITED

Dear Sir/ Madam,

Sub: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 - Outcome of Board Meeting

Please find enclosed herewith the Unaudited Financial Results of the Company for the quarter ended 30th June, 2026 as approved by the Board of Directors of the Company at its meeting held today, i.e. on 3rd August, 2026, along with the Limited Review Report issued by the Statutory Auditors.

The Board Meeting commenced at 3:00 P.M. ['IST'] and concluded at 3:38 P.M. ['IST'].

The Unaudited Financial Results is also being made available on the website of the Company at www.gkwltd.com.

This is for your information and records.

Thanking You,

Yours faithfully,
For **GKW LIMITED**

RAJU SHAW Digitally signed by RAJU SHAW Date: 2026.08.03 15:46:19 +05'30'

(Raju Shaw)
Company Secretary &
Compliance Officer
ACS-36111

Encl: As above

HARIBHAKTI & CO. LLP
Chartered Accountants

Independent Auditors' Review Report on quarterly Unaudited Financial Results of GKW Limited pursuant to the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 (as amended)

The Board of Directors
GKW Limited

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **GKW Limited** ("the Company") for the quarter ended June 30, 2026 ("the Statement"), being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended ('Listing Regulations').

2. This Statement, which is the responsibility of the Company's management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder (hereinafter referred to as "the said Indian Accounting Standard") and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of the company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the said Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

5. We draw attention to Note 2 of the Statement with regards to the appeal filed by the Company on December 16, 2025 before the Court of Hon'ble Inspector General of Registration and Controller of Stamps and Chief Controlling Authority, Maharashtra State, Pune against the letter received by the Company from the Office of the Collector of Stamps, Mumbai stating short payment of stamp duty amounting to Rs. 3,256.15 lakhs. As stated in the said Note, on account of pending hearing and the final order in the said matter, the impact of the aforesaid matter, if any, on the Statement is unascertainable.

   Our conclusion is not modified in respect of this matter.

For Haribhakti & Co. LLP
Chartered Accountants
ICAI Firm Registration No. 103523W/W100048

Himanshu Goradia
Partner
Membership No. 045668
UDIN: 26045668POLKOC1862
Place: Mumbai
Date: August 3, 2026

GKW LIMITED
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(Rs. in Lakhs)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2026

	Particulars	QUARTER ENDED			YEAR ENDED
		30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026
		(Unaudited)	(Audited) (refer Note No 5)	(Unaudited)	(Audited)
1.	**Income**				
	(a) Revenue from Operations	1,487.50	(349.57)	1,455.74	3,209.38
	(b) Other Income	364.06	332.21	688.46	1,586.75
	Total Income	**1,851.56**	**(17.36)**	**2,144.20**	**4,796.13**
2.	**Expenses**				
	(a) Employee Benefits Expense	93.32	83.23	71.51	306.36
	(b) Finance Costs (refer Note No. 4)	211.06	203.90	194.24	834.43
	(c) Depreciation and Amortisation Expenses	91.19	92.43	91.52	372.58
	(d) Other Expenses	144.06	197.24	131.24	2,869.28
	Total Expenses	**539.63**	**576.80**	**488.51**	**4,382.65**
3.	**Profit/(Loss) Before Tax (1-2)**	**1,311.93**	**(594.16)**	**1,655.69**	**413.48**
4.	Tax expense :				
	- Current Tax	89.01	(20.49)	287.30	142.20
	- Deferred Tax	144.65	(12.20)	(13.09)	502.14
5.	**Profit/(Loss) After Tax (3-4)**	**1,078.27**	**(561.47)**	**1,381.48**	**(230.86)**
6.	**Other Comprehensive Income**				
	Items that will not be reclassified to profit or loss				
	- Gains/(Losses) on Equity Instruments through Other Comprehensive Income	(132.00)	(1,000.00)	3,530.00	**5,550.00**
	- Surplus/(Deficit) on revaluation of Freehold Land through Other Comprehensive Income	-	(20.15)	-	**(20.15)**
	- Income Tax on (gains)/losses on Revaluation of Freehold Land, as above	-	2.93	-	**2.93**
	- Remeasurement gains/(losses) on Defined Benefit Plans	(15.57)	(99.28)	(11.35)	**(392.68)**
	- Income Tax on Remeasurement gains/(losses), as above	3.92	28.91	3.31	**114.35**
	Total Other Comprehensive Income (net of tax)	**(143.65)**	**(1,087.59)**	**3,521.96**	**5,254.45**
7.	**Total Comprehensive Income (5+6)**	**934.62**	**(1,649.06)**	**4,903.44**	**5,023.59**
8.	Paid-up Equity Share Capital (Face value Rs. 10/- per share)	596.65	596.65	596.65	596.65
9.	Other Equity excluding Revaluation Reserves				40,037.64
10.	Earnings per share - Basic & Diluted (in Rupees) (* not annualised) (Face value Rs. 10/- per share)	*18.07	*(9.41)	*23.15	(3.87)

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(Rs. in Lakhs)

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES

	Particulars	QUARTER ENDED			YEAR ENDED
		30th June, 2026	31st March, 2026	30th June, 2025	31st March, 2026
		(Unaudited)	(Audited) (refer Note No 5)	(Unaudited)	(Audited)
1.	**Segment Revenue**				
	a) Warehousing	351.67	340.67	379.08	1,382.65
	b) Investment and Treasury	1,135.83	(690.24)	1,076.66	1,826.73
	Revenue from Operations	**1,487.50**	**(349.57)**	**1,455.74**	**3,209.38**
2.	**Segment Results**				
	a) Warehousing	224.60	234.20	259.28	871.70
	b) Investment and Treasury	1,116.68	(691.86)	1,046.63	1,850.06
	Total	**1,341.28**	**(457.66)**	**1,305.91**	**2,721.76**
	Less: (i) Finance Costs (refer Note no 4)	(211.06)	(203.90)	(194.24)	(834.43)
	(ii) Other unallocable expenditure (net of unallocable income)	181.71	67.39	544.02	(1,473.85)
	Total Profit/(Loss) Before Tax	**1,311.93**	**(594.17)**	**1,655.69**	**413.48**
3.	**Segment Assets**				
	a) Warehousing	66,048.15	66,010.43	65,952.45	66,010.43
	b) Investment and Treasury	56,425.86	55,345.70	54,238.12	55,345.70
	c) Unallocated	2,01,868.25	2,01,808.52	2,02,914.86	2,01,808.52
	Total Segment Assets	**3,24,342.26**	**3,23,164.65**	**3,23,105.43**	**3,23,164.65**
4.	**Segment Liabilities**				
	a) Warehousing	1,014.44	995.41	1,046.11	995.41
	b) Unallocated	60,376.72	60,152.76	60,162.99	60,152.76
	Total Segment Liabilities	**61,391.16**	**61,148.17**	**61,209.10**	**61,148.17**

Note:

1. The above unaudited results for the quarter ended June 30, 2026 have been reviewed by the Audit Committee and subsequently approved by the Board of Directors of the Company at their respective meetings held on August 3, 2026. The Statutory Auditors of the Company have reviewed the unaudited results for the quarter ended June 30, 2026.

2. The Company has filed its appeal on December 16, 2025 before the Court of Hon'ble Inspector General of Registration and Controller of Stamps and Chief Controlling Authority, Maharashtra State, Pune against a letter received from the Office of the Collector of Stamps, Mumbai on November 3, 2025 stating therein the short payment of stamp duty amounting to Rs. 3,256.15 Lakhs in relation to certain document executed by the Company regarding certain parcels of land situated at Bhandup, Mumbai. Pending hearing and final Order in the said matter, the impact of the aforesaid letter on the unaudited financial results of the Company for the quarter ended June 30, 2026 is unascertainable.

3. During the year ended March 31, 2025, the Company entered into a Joint Development Agreement (JDA) with a developer. The Company's position, supported by a legal opinion, is that mere execution of the JDA and handing over of possession of the land does not constitute a 'transfer' within the meaning of section 2(47) of the Income Tax Act, 1961. Accordingly, no provision for current tax has been recognized in the books of account in respect of the capital gain and the same would be recognized only in the year(s) in which actual consideration is received by the Company pursuant to the terms of the JDA.

   However, in order to avoid any penal consequences, the Company filed its Income Tax Return for Assessment Year 2025-26 wherein the Company offered the capital gains on said JDA transaction and submitted the Computation of Tax along with notes forming part of Return of Income to the Deputy Commissioner of Income Tax, Circle 1(1) ('DCIT') on December 26, 2025. In the absence of actual consideration, stamp duty value being the fair market value of the property has been considered to be full value of consideration for computing the aforesaid capital gains.

   Further, the Company had carried out a revaluation of the aforesaid land during financial year 2021-2022, pursuant to which a Deferred Tax Liability ("DTL") was recognized through Other Comprehensive Income ("OCI"). Accordingly and in any event of the matter, there would be no further tax impact in this regard.

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4. The Company has no borrowings. Finance cost primarily comprises the unwinding of the discount on refundable security deposits relating to Joint Development Agreement (JDA) and warehouse lease agreements recognised in accordance with Ind AS and interest expense on lease liabilities recognised under Ind AS 116.

5. The figures for the quarter ended March 31, 2026 are the balancing figures between audited figures in respect of the full financial year and published year-to-date figures upto the end of the third quarter of the financial year.

6. Previous year/periods' figures have been rearranged/regrouped, wherever necessary, to make them comparable with those of the current period.

By Order of the Board
For GKW Limited

K. K. Bangur
(Chairman)
DIN:00029427

Date: August 3, 2026
Place: Kolkata