

PART I AUDITED FINANCIAL RESULTS FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014								
STAND ALONE							In Lakhs	
Particulars		3 months ended 31.03.14 (Unaudited)	Preceding 3 months ended 31.12.13 (Unaudited)	Corresponding 3 months ended 31.03.13 (Unaudited)	Audited year ended 31.03.14	Audited year ended 31.03.13	Audited accounts year ended 31.03.14	Audited accounts year ended 31.03.13
1	Income from operations	421	345	622	1,778	3,660	1,778	3,660
	(a) Net Sales / Income from operations (Net of Excise duty)	77	21	155	119	567	119	567
	(b) Other Operating Income	498	366	777	1,897	4,227	1,897	4,227
	Total Income from operations (net)							
2	Expenses	258	190	269	970	1,569	970	1,569
	a) Cost of materials consumed	(5)	6	51	-	124	-	124
	b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(38)	88	135	246	468	246	468
	c) Employee benefits expense	20	21	26	82	88	82	88
	d) Depreciation and amortisation expense	239	144	348	787	958	787	958
	e) Other Expenses	474	449	829	2,085	3,207	2,085	3,207
	Total expenses							
3	Profit/(Loss) from operations before other income, finance costs and Exceptional items (1 - 2)	24	(83)	(52)	(188)	1,020	(188)	1,020
4	Other Income	158	136	136	621	544	621	544
5	Profit/(Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	182	53	84	433	1,564	433	1,564
6	Finance costs	182	53	84	433	1,564	433	1,564
7	Profit/(Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)							
8	Exceptional items							
9	Profit /Loss from ordinary activities before tax (7+ 8)	182	53	84	433	1,564	433	1,564
10	Tax expense	6	14	(134)	62	337	62	337
11	Net Profit /Loss from ordinary activities after tax (9-10)	176	39	218	371	1,227	371	1,227
12	Extraordinary items							
13	Net Profit /Loss for the period (11 -12)	176	39	218	371	1,227	371	1,227
14	Paid-up Equity Share Capital (Face value: Rs 10 per share)	597	597	597	597	597	597	597
15	Reserves excluding Revaluation Reserves as per Balance sheet of previous accounting year				8,453	8,082	8,453	8,082
16	Earnings per share (before extraordinary items) (of Rs 10/- each) (not annualised) :							
	(a) Basic	2.95	0.65	3.65	6.22	20.56	6.22	20.56
	(b) Diluted	2.95	0.65	3.65	6.22	20.56	6.22	20.56
	Earnings per share (after extraordinary items) (of Rs 10/- each) (not annualised) :							
	(a) Basic	2.95	0.65	3.65	6.22	20.56	6.22	20.56
	(b) Diluted	2.95	0.65	3.65	6.22	20.56	6.22	20.56
PART II - SELECT INFORMATION FOR THE QUARTER AND YEAR ENDED 31ST MARCH, 2014								
A	PARTICULARS OF SHAREHOLDING							
1	Public shareholding	14,91,625	14,91,625	14,91,625	14,91,625	14,91,625	14,91,625	14,91,625
	- Number of shares	25.00	25.00	25.00	25.00	25.00	25.00	25.00
	- Percentage of shareholding							
2	Promoters and Promoter Group Shareholding							
a)	Pledged / Encumbered	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Number of shares							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
	- Percentage of shares (as a % of the total share capital of the Company)	Nil	Nil	Nil	Nil	Nil	Nil	Nil
b)	Non-encumbered	44,74,875	44,74,875	44,74,875	44,74,875	44,74,875	44,74,875	44,74,875
	- Number of shares							
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100	100	100	100	100	100	100
	- Percentage of shares (as a % of the total share capital of the Company)	75.00	75.00	75.00	75.00	75.00	75.00	75.00
PARTICULARS		3 months ended 31.03.2014						
B	INVESTOR COMPLAINTS							
	Pending at the beginning of the quarter			1				
	Received during the quarter			NIL				
	Disposed of during the quarter			1				
	Remaining unresolved at the end of the quarter			NIL				

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In Lakhs

SEGMENT WISE REVENUE RESULTS AND CAPITAL EMPLOYED							
Particulars	STAND ALONE				CONSOLIDATED		
	3 months ended 31.03.14 (Unaudited)	Preceding 3 months ended 31.12.13 (Unaudited)	Corresponding 3 months ended 31.03.13 (Unaudited)	Audited year ended 31.03.14	Audited year ended 31.03.13	Audited accounts year ended 31.03.14	Audited accounts year ended 31.03.13
1 Segment Revenue (net sales/income from each segment)							
a) Auto Components	291	219	373	1,103	1,901	1,103	1,901
b) Fasteners	8	15	28	71	130	71	130
c) Warehousing	94	-	-	143	-	143	-
d) Others	28	111	221	461	1,629	461	1,629
Net sales / Income from operations	421	345	622	1,778	3,660	1,778	3,660
2 Segment Results (Profit/ (Loss) before tax and interest from each segment)							
a) Auto Components	(7)	(13)	2	(43)	15	(43)	15
b) Fasteners	26	(8)	(8)	0	(34)	0	(34)
c) Warehousing	115	-	-	115	-	115	-
d) Others	48	74	90	361	1,583	361	1,583
Total	182	53	84	433	1,564	433	1,564
Less: (i) Other unallocable expenditure net off unallocable income							
Total Profit/(Loss) before tax	182	53	84	433	1,564	433	1,564
3 Capital Employed (Segment assets - Segment Liabilities)							
a) Auto Components	570	585	748	570	748	570	748
b) Fasteners	(9)	1	17	(9)	17	(9)	17
c) Warehousing	115	-	-	115	-	115	-
d) Others	8,374	8,288	7,914	8,374	7,914	8,374	7,914
Total	9,050	8,874	8,679	9,050	8,679	9,050	8,679



STATEMENT OF ASSETS AND LIABILITIES

In Lakhs

Particulars	Standalone		Consolidated	
	Audited year ended 31.03.14	Audited year ended 31.03.13	Audited year ended 31.03.14	Audited year ended 31.03.13
A EQUITY AND LIABILITIES				
1 Shareholders' funds				
(a) Share Capital	597	597	597	597
(b) Reserves and surplus	8,453	8,082	8,453	8,082
Sub-total - Shareholders' funds	9,050	8,679	9,050	8,679
2 Non-current liabilities				
(a) Deferred tax liabilities (net)	47	92	47	92
(b) Other long-term liabilities	92	11	92	11
(c) Long-term provisions	25	39	25	39
Sub-total - Non-current liabilities	164	142	164	142
3 Current liabilities				
(a) Trade payables	138	166	138	166
(b) Other current liabilities	673	783	673	783
(c) Short-term provisions	152	192	152	192
Sub-total - Current liabilities	963	1,141	963	1,141
TOTAL - EQUITY AND LIABILITIES	10,177	9,962	10,177	9,962
B ASSETS				
1 Non-current assets				
(a) Fixed assets	668	626	668	626
(b) Non-current investments	1,404	1,404	1,399	1,399
(d) Long-term Loans and advances	1,243	1,265	1,243	1,265
(e) Other non-current assets	1,376	2,665	1,380	2,670
Sub-total - Non-current assets	4,691	5,960	4,690	5,960
2 Current assets				
(a) Current investments	1,077	1,077	1,077	1,077
(b) Inventories	81	129	81	129
(c) Trade receivables	128	192	128	192
(d) Cash and cash equivalents	3,895	2,358	3,896	2,358
(e) Short-term loans and advances	197	140	197	140
(f) Other current assets	108	106	108	106
Sub-total - Current assets	5,486	4,002	5,487	4,002
TOTAL ASSETS	10,177	9,962	10,177	9,962



Notes :

1. The above results have been reviewed by the Audit Committee and approved by the Board of Directors in their meeting held on 8th May, 2014.
2. Net sales/income from operations (net of excise duty) includes Rs 49 Lakhs being income from warehousing activities for the quarter under review (Previous quarter - Rs 48 Lakhs) and for the year ended 31st March, 2014 - Rs 143 Lakhs (Previous year - Nil) .
3. Previous years' figures have been rearranged and regrouped wherever considered necessary .

Place : Kolkata
Date : 8th May, 2014

By Order of the Board of Directors



J D Curavala
(Managing Director)