

October 29, 2026

To, Listing Department National Stock Exchange of India Limited Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai – 400 051	To, Listing Department BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
NSE Symbol: GKENERGY	Scrip Code BSE- 544525

Dear Sir/Madam,

Subject: Outcome of the Board Meeting held on Thursday, October 29, 2026

Pursuant to Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (“SEBI Listing Regulations”), we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e. Thursday, October 29, 2026 has, inter alia, approved the following:

1. Un-Audited Standalone and Consolidated Financial Results of the Company for the quarter and half year ended September 30, 2026:

The Board considered and approved the Un-audited Standalone and Consolidated Financial Results of the Company for the quarter and half-year ended September 30, 2026. The said financial results were also reviewed and recommended by the Audit Committee at its meeting held today i.e., Thursday, October 29, 2026. A copy of the said financial results along with the Limited Review Report issued by the Statutory Auditors, Bharat J. Rughani & Co., Chartered Accountants, is enclosed herewith.

2. Reallocation of Unutilised IPO Proceeds from Issue-Related Expenses to General Corporate Purposes subject to the approval of Shareholders of the Company:

The Board of Directors, after considering the recommendation of the Audit Committee, approved the reallocation of the unutilised IPO proceeds amounting to Rs. 19.10 million, originally allocated towards Issue-Related Expenses, to General Corporate Purposes (GCP), subject to the approval of the shareholders of the Company and compliance with the terms of the Prospectus dated September 23, 2025, and applicable statutory and regulatory requirements.

The details as required under Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations, and the SEBI Master Circular No. HO/49/14/14(7)2025-

CFD-POD2/I/3762/2026 dated January 30, 2026 (as updated/amended from time to time) are enclosed as **Annexure A**.

3. Proposed incorporation of wholly owned subsidiaries:

The Board of Directors, after considering the recommendation of the Audit Committee, approved the incorporation of a wholly owned subsidiaries of the Company under the provisions of the Companies Act, 2013, under the following proposed names, subject to the approval of the Registrar of Companies (ROC):

1. GK Energy BESS Private Limited
2. GK Energy BESS One Private Limited
3. GK Energy BESS Two Private Limited
4. GK Energy BESS Three Private Limited
5. GK Energy BESS Four Private Limited

We will provide further update upon completion of the incorporation of these companies.

The details as required under Regulation 30 read with Clause 7 of Para A of Part A of Schedule III of the SEBI Listing Regulations, and the SEBI Master Circular No. HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026 (as updated/amended from time to time) are enclosed as **Annexure B**

The Board Meeting commenced at 10:00 A.M. (IST) and concluded at 11.50 A.M. (IST).

The said information will also be uploaded on the Company's website at www.gkenergy.in.

You are requested to take the same on your records.

Thanking you,

By order of Board of Directors

For GK ENERGY LIMITED

(Formerly known as GK Energy Private Limited,
GK Energy Marketers Private Limited)

SHUBHAM
SURESH JAIN
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SHUBHAM SURESH
JAIN
Date: 2026.10.29
11:55:20 +05'30'

Shubham Suresh Jain

Company Secretary & Compliance Officer

Membership No. A76578

Place: Pune

Annexure A

Sr. No	Particulars	Remark
1.	Objects mentioned in the Prospectus of the Company dated September 23, 2025 filed with BSE, NSE and Registrar of Companies, pursuant to the IPO.	The Objects and the bifurcation of the utilization as mentioned in the Prospectus are provided in Table A .
2.	Pursuant to Section 27 of the Companies Act, 2013, and subject to the approval from the members of the Company, the Board of Directors approved the reallocation of unutilised IPO proceeds from Issue-Related Expenses to General Corporate Purposes, which was one objects of the IPO of the Company.	The proposed objects of the Company and its bifurcation of proposed utilization are provided in Table B .

Table A**Objects and bifurcation of the proposed utilization as mentioned in the Prospectus**

Sr. No	Original Object of the Issue	Amount as mentioned in Prospectus	Amount Utilised	Balance Unutilised Amount
1.	Issue related expenses	310.57	291.47	19.10

Table B**Objects and bifurcation of the proposed utilization as mentioned in the Prospectus**

Sr. No	Original Object of the Issue	Balance Unutilised Amount
1.	General Corporate Purposes	19.10

Annexure B
Incorporation of Wholly Owned Subsidiaries

Sr. No.	Particulars	Details of the Company
1.	Name of the entity, date & country of incorporation, etc.;	Name of Proposed Companies: • GK Energy BESS Private Limited • GK Energy BESS One Private Limited • GK Energy BESS Two Private Limited • GK Energy BESS Three Private Limited • GK Energy BESS Four Private Limited (Subject to the approval of the ROC) Date of Incorporation: yet to be incorporated Country of incorporation: India
2.	Name of Holding Company of the incorporated Company and relation with the listed entity;	The proposed companies being incorporated will be wholly owned subsidiaries of GK Energy Limited.
3.	Industry to which the entity being incorporated belongs;	Energy Sector
4.	Brief background about the entity incorporated in terms of products / line of business;	Proposed objects will be related with the Energy sector subject to the approval of the ROC.
5.	Brief details of any governmental or regulatory approvals required for the incorporation	NA
6.	Nature of consideration - whether cash consideration or share swap and details of the same	The holding Company will subscribe the Initial share capital of proposed Companies.
7.	Cost of subscription / price at which the shares are subscribed	The share will be subscribed at their face value.
8.	Percentage of shareholding / control by the listed entity and / or number of shares allotted	The proposed companies being incorporated will be wholly owned subsidiaries (100%) of GK Energy Limited.



Bharat J. Rughani & Co.

Chartered Accountants

Tel : +91-22- 49712906 ☎ : +91-9870300690 / 9833284083

Independent Auditor's Review Report on Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2026, of the Company pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To

The Board of Directors,

GK Energy Limited (formerly GK Energy Private Limited; GK Energy Marketers Private Limited)

1. We have reviewed the accompanying statement of unaudited standalone financial results of GK Energy Limited (formerly GK Energy Private Limited; GK Energy Marketers Private Limited) ("the Company") for the quarter and half year ended September 30, 2026 (the "Statement"), attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143 (10) of the Companies Act, 2013 and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion. We have also performed procedures in accordance with the Circular issued by SEBI under Regulation 33(8) of the Listing Regulations, to the extent applicable.
4. Based on our review conducted as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with the recognition and measurement principles laid down in the Listing Regulations

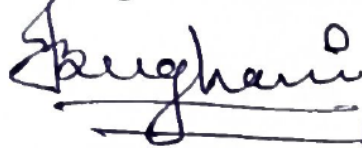


Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat J Rughani & Co.

Chartered Accountants

Firm Registration No: 101220W



Bharat Rughani

Partner

Membership No: 040543

UDIN: 26040543NRWTZS1431

Date: 29th October 2026

Place: Mumbai



GK ENERGY LIMITED

(Formerly known as GK Energy Private Limited,

GK Energy Marketers Private Limited)

CIN: L74900PN2008FLC132926

Registered & Corporate Office: Office No. 1901, Tower A

Gokhale Business Bay, Plot No A6, A7, Sr No 20/2, Paschimnagari, Kothrud, Pune - 411038

Website: gkenergy.in

Email Id: investors@gkenergy.in, Contact No: +91 94221 86842

**STATEMENT OF UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30TH, 2026**

(₹ in millions)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from operations	4,026.54	5,051.92	3,585.04	9,078.46	6,537.72	15,325.41
	Other income	20.30	34.44	19.70	54.74	36.55	94.85
	Total income	4,046.84	5,086.36	3,604.74	9,133.20	6,574.27	15,420.26
2	EXPENSES						
	Cost of goods sold	2,732.37	3,646.21	2,464.96	6,378.58	4,265.94	9,866.00
	Purchases of stock in trade	94.18	-	-	94.18	163.92	163.92
	Employee benefit expenses	81.46	76.90	70.42	158.36	139.63	285.55
	Finance cost	72.74	45.60	108.47	118.34	186.54	395.28
	Depreciation and amortization	13.56	12.65	8.11	26.21	13.43	37.31
	Installation and project administration charges	306.99	432.49	267.73	739.48	574.61	1,629.69
	Other expenses	87.69	69.62	64.20	157.31	109.77	343.25
	Total expenses	3,388.99	4,283.47	2,983.89	7,672.46	5,453.84	12,721.00
3	Profit before tax	657.85	802.89	620.85	1,460.74	1,120.43	2,699.26
4	Tax expenses						
	Current tax	167.33	203.48	147.69	370.81	270.40	684.17
	Deferred tax charge/(credit)	(3.12)	2.68	8.57	(0.44)	16.06	2.36
	Total tax expenses	164.21	206.16	156.26	370.37	286.46	686.53
5	Profit for the period	493.64	596.73	464.59	1,090.37	833.97	2,012.73
6	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Remeasurements of defined benefit plans	0.08	(0.17)	0.45	(0.09)	0.15	(0.21)
	Income tax relating to items that will not be reclassified to profit or loss	(0.02)	0.04	(0.12)	0.02	(0.04)	0.05
	Total other comprehensive income (net of tax)	0.06	(0.13)	0.33	(0.07)	0.11	(0.16)
7	Comprehensive income for the period	493.70	596.60	464.92	1,090.30	834.08	2,012.57
	Paid-up Equity, Share Capital (Rs.2 Each)	405.63	405.63	405.63	405.63	405.63	405.63
	Other Equity						8,440.72
	Earning per Shares (Basic)	2.43	2.94	2.70	5.37	4.85	10.74
	Earning per Shares (Diluted)	2.43	2.94	2.70	5.37	4.85	10.74



- 1 The Statement of Unaudited Standalone Financial Results of GK Energy Limited (the 'Company') has been prepared in accordance with the recognition and measurement principles of Indian Accounting Standard 34 - Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 (the "Act") and other accounting principles generally accepted in India and presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, ('Listing Regulations'). The Statement of Unaudited Standalone Financial Results of the Company have been reviewed by the Audit Committee and approved by the Board of Directors of the Company in their respective meetings held on October 29, 2026 and has been subject to limited review by the Statutory Auditors of the Company
- 2 The Company is primarily into the business of design, manufacture, supply, transport, installation, testing and commissioning of decentralized solar systems primarily focused on Solar Photovoltaic Water Pumping Systems popularly known as Solar Agricultural Pumps and other ancillary Services. The Chief Operating Decision Maker (CODM) review the Company's performance and allocates resources based on an overall assessment of the business as a single operating segment, accordingly, no other reportable separate segment information is provided in accordance with the requirements of "Ind AS 108 - Operating Segments".
- 3 The Company has completed its initial public offer (IPO) of 30,343,790 equity shares of face value of Rs. 2 each at an issue price of Rs. 153 per share. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 26, 2025. The issue comprised of a fresh issue of 26,143,790 equity shares aggregating to, 4,000.00 millions and offer for sale of 4,200,000 equity shares by selling shareholders aggregating to, 642.60 millions.

The Company's share of total offer expenses are estimated to be Rs 310.57 millions. The details of utilisation of IPO proceeds (net of IPO expenses of INR 310.57 million) is as below:

Sr. No	Particulars		Amount as proposed in the Offer Document	Amount utilised			Total unutilised amount
				As at beginning of the quarter	During the quarter	At the end of the quarter	
1	Funding our long-term working capital requirements		3,224.58	3,224.58	-	3,224.58	-
2	General Corporate Purposes*		464.85	464.85	-	464.85	-
	Total		3,689.43	3,689.43	-	3,689.43	-

* The Company, in accordance with the resolution duly passed by the IPO Committee at its meeting held on October 13, 2025 and thereafter ratified and approved by the Board of Directors at its meeting held on November 14, 2025, has approved, inter alia, the inclusion of tax-related payments within the scope of 'General Corporate Purposes'.

The net proceeds have been fully utilised. Of the estimated offer expenses of ₹310.57 million, ₹291.47 million had been paid up to September 30, 2026. The balance of ₹19.10 million, set aside for offer expenses not yet settled, has been temporarily deposited with scheduled commercial banks, maintained in the monitoring agency account.

- 5 The Board of Directors, at its meeting held on August 7, 2026, recommended a final dividend of ₹0.50 per equity share (25% of the face value of ₹2 each) for the financial year ended March 31, 2026. Shareholders approved it at the Annual General Meeting held on August 31, 2026. The dividend of ₹101.41 million on 202,817,266 equity shares was paid to shareholders on record as of August 24, 2026, net of applicable tax deducted at source, during the half year ended September 30, 2026. In accordance with Ind AS 10 - Events after the Reporting Period, the dividend was recognised as a liability on approval by the shareholders and has been adjusted against Other Equity. It is shown under "Dividend Paid" in the Statement of Cash Flows.
- 6 The Standalone Financial Results are available in the Investors section of our website at <https://Gkenergy.in> and is also available on www.bseindia.com and www.nseindia.com

Date: 29th October 2026

Place: Pune



For GK Energy Limited

Mehul Ajit Shah
Whole Time Director
DIN: 03508348

GK ENERGY LIMITED

(Formerly known as GK Energy Private Limited,

GK Energy Marketers Private Limited)

CIN: L74900PN2008PLC132926

Registered & Corporate Office: Office No. 1901, Tower A, Gokhale Business Bay,

Plot No. A6 A7, Sr. No. 20/2, Paschimnagri, Kothrud, Pune, Pune City, Maharashtra, , 411038

Website: gkenergy.in

Email Id: investors@gkenergy.in, Contact No:+91 94221 86842

**STANDALONE STATEMENT OF ASSETS AND LIABILITIES**

(₹ in millions)

Sr No	Particulars	As at	As at
		September 30, 2026	March 31, 2026
		Unaudited	Audited
	ASSETS		
	Non-current assets		
	Property plant and equipment and intangible assets		
	Property, plant and equipment	1,039.94	1,050.23
	Intangible assets	4.01	4.83
	Capital work-in-progress	-	-
	Financial assets		
	Investments	50.00	50.00
	Other financial assets	142.45	115.33
	Deferred Tax Assets	-	-
	Total non-current assets	1,236.40	1,220.39
	Current assets		
	Inventories	823.53	581.84
	Financial assets		
	Trade receivables	10,123.84	5,860.73
	Cash and cash equivalents	50.45	3,354.77
	Other bank balances	1,852.47	1,078.00
	Other financial assets	34.01	34.01
	Loans	-	-
	Other current assets	1,221.77	864.15
	Total current assets	14,106.07	11,773.50
	TOTAL ASSETS	15,342.47	12,993.89
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	405.63	405.63
	Other equity	9,407.11	8,440.72
		9,812.74	8,846.35
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	38.82	152.88
	Lease Liability	-	-
	Other financial liabilities	-	-
	Deferred tax liabilities (Net)	1.59	2.05
	Provisions	2.67	2.07
	Total non-current liabilities	43.08	157.00
	Current liabilities		
	Financial liabilities		
	Borrowings	3,401.88	1,873.74
	Lease Liability	-	-
	Trade payables	-	-
	Dues of micro and small enterprise	42.41	80.08
	Other than dues of micro and small enterprise	1,223.33	1,268.74
	Other financial liabilities	788.25	630.80
	Provisions	0.05	92.33
	Other current liabilities	30.53	44.85
	Total current liabilities	5,486.65	3,990.54
	TOTAL EQUITY AND LIABILITIES	15,342.47	12,993.89



GK ENERGY LIMITED

(Formerly known as GK Energy Private Limited,

GK Energy Marketers Private Limited)

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Plot No. A6 A7, Sr. No. 20/2, Paschimnagri, Kothrud, Pune, Pune City, Maharashtra, , 411038

Website: gkenergy.in

Email Id: investors@gkenergy.in, Contact No: +91 94221 86842

**STANDALONE CASH FLOW STATEMENT FOR THE HALF YEAR ENDED SEPTEMBER 30, 2026**

Sr No	Particulars	(₹ in millions)	
		Half Year Ended	Half Year Ended
		September 30, 2026	September 30, 2025
		Unaudited	Unaudited
	Cash flow from operating activities		
	Profit before tax	1,460.74	1,120.44
	Non-cash / other adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization	26.21	13.43
	Provision for Expected Credit Loss	16.54	0.25
	Changes in lease liabilities	-	(0.06)
	Finance cost	118.34	186.54
	Interest income	(54.54)	(36.56)
	Operating profit before working capital changes	1,567.29	1,284.04
	Movements in working capital		
	Increase / (decrease) in other financial liabilities - non-current	-	(1.66)
	Increase / (decrease) in other non-current liabilities	-	-
	Increase / (decrease) in other provisions non-current	0.51	0.34
	Increase / (decrease) in trade payables	(82.88)	527.07
	Increase / (decrease) in other financial liabilities current	157.45	31.38
	Increase / (decrease) in other liabilities current	(14.32)	(23.69)
	Increase / (decrease) in provisions current	-	0.01
	Increase / (decrease) in Deferred Tax	-	-
	Decrease / (increase) in other financial assets non-current	(27.12)	124.35
	Decrease / (increase) in inventories	(241.69)	(724.06)
	Decrease / (increase) in trade receivables and other assets	(4,279.65)	(3,465.17)
	Decrease / (increase) in other financial assets current	-	9.17
	Decrease / (increase) in loans	-	(45.96)
	Decrease / (increase) in other current assets	(357.62)	29.21
	Cash generated from / (used in) operations	(3,278.03)	(2,254.97)
	Direct taxes paid (net of refunds)	(463.09)	(95.03)
	Net cash flow from / (used in) operating activities (a)	(3,741.12)	(2,350.00)
	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work in progress)	(15.10)	(726.83)
	Sale of Assets	-	-
	Discontinuation Right to use of asset	-	-
	Sale of investments	-	-
	Investments	-	(49.00)
	Decrease / (increase) in other bank balances	(774.47)	(3,274.01)
	Interest received	54.54	36.56
	Net cash flow from / (used in) investing activities (b)	(735.03)	(4,013.28)
	Cash flows from financing activities:		
	Proceeds from issue of shares	-	65.35
	Dividend Paid	(101.41)	-
	Proceeds from securities premium	-	4,934.64
	Share issue expenses	(22.50)	(131.59)
	Proceeds from long-term borrowings	145.00	521.27
	(Repayment) of long-term borrowings	(259.06)	(99.92)
	Proceeds from short-term borrowings	2,594.91	1,093.74
	(Repayment) of short-term borrowings	(980.45)	-
	Proceeds from loan from related parties	-	450.00
	(Repayment) of loan from related parties	(86.32)	-
	Increase / (decrease) in lease liabilities	-	(0.09)
	Finance cost	(118.34)	(186.54)
	Net cash flow from / (used in) in financing activities (c)	1,171.83	6,646.86
	Net increase / (decrease) in cash and cash equivalents (a + b + c)	(3,304.32)	283.58
	Cash and cash equivalents at the beginning of the year	3,354.77	10.26
	Cash and cash equivalents at the end of the year	50.45	293.84
	Components of cash and cash equivalents		
	Cash on hand	7.08	8.24
	Balances with banks - on current account	43.37	285.60
	Balances with banks - on deposit accounts	-	-
	Total cash and cash equivalents	50.45	293.84





Bharat J. Rughani & Co.

Chartered Accountants

Tel : +91-22- 49712906 ☎ : +91-9870300690 / 9833284083

Independent Auditor's Review Report on Unaudited Consolidated Financial Results for the quarter and half year ended September 30, 2026, of the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations")

To

The Board of Directors,

GK Energy Limited (formerly GK Energy Private Limited; GK Energy Marketers Private Limited)

1. We have reviewed the accompanying Statement of Unaudited Consolidated Financial Results of GK Energy Limited (formerly GK Energy Private Limited; GK Energy Marketers Private Limited) ("the Holding Company") and its subsidiary (the Holding Company and its subsidiary together referred to as "the Group") for the quarter and half year ended September 30, 2026 (hereinafter referred to as "Statement"), attached herewith being submitted by the Holding Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. The Statement, which is the responsibility of the Holding Company's Management and approved by the Holding Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing specified under Section 143(10) of the Companies Act, 2013, and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.



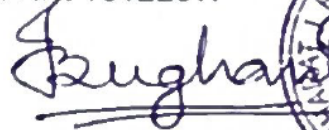
We also performed procedures in accordance with the Master Circular issued by the Security and Exchange Board of India under Regulation 33(8) of the Listing Regulations, to the extent applicable.

4. The Statement includes the results of the following entities: (a) GK Energy Limited – Holding Company; and (b) GK Energy Solar Private Limited – wholly owned subsidiary. The interim financial results of the subsidiary have been reviewed by us.
5. Based on our review conducted and procedures performed as stated in paragraph 3 above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards specified under Section 133 of the Companies Act, 2013, as amended, read with relevant rules issued thereunder and other recognised accounting practices and policies generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Bharat J Rughani & Co.

Chartered Accountants

FRN: 101220W




Bharat J. Rughani

Partner

Membership No: 040543

UDIN: 26040543ULNHRV8197

Date: 29th October 2026

Place: Mumbai

GK ENERGY LIMITED

(Formerly known as GK Energy Private Limited,

GK Energy Markets Private Limited)

CIN: L74900PN2008PLC132926

Registered & Corporate Office: Office No. 1901, Tower A

Gokhale Business Bay, Plot No A6, A7, Sr No 20/2, Paschimnagari, Kothrud, Pune - 411038

Website: gkenergy.in

Email Id: investors@gkenergy.in, Contact No: +91 94221 86842

**STATEMENT OF UNAUDITED CONSOLIDATED FINANCIAL RESULTS FOR THE PERIOD ENDED SEPTEMBER 30TH, 2026**

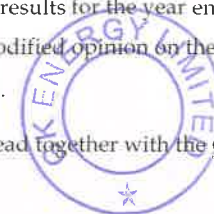
(₹ in millions)

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	INCOME						
	Revenue from operations	4,086.54	5,051.92	4,040.45	9,138.46	7,288.31	17,152.80
	Other income	20.51	34.44	18.74	54.95	34.87	92.90
	Total income	4,107.05	5,086.36	4,059.19	9,193.41	7,323.18	17,245.70
2	EXPENSES						
	Cost of goods sold	2,732.37	3,646.21	2,464.96	6,378.58	4,265.94	9,866.00
	Purchases of stock in trade	153.68	-	445.02	153.68	894.81	1,935.58
	Employee benefit expenses	81.46	76.90	70.42	158.36	139.63	285.55
	Finance cost	73.15	45.85	111.51	119.00	191.20	405.48
	Depreciation and amortization	13.56	12.65	8.11	26.21	13.43	37.31
	Installation and project administration charges	306.99	432.49	267.73	739.48	574.61	1,629.69
	Other expenses	87.71	69.68	64.31	157.39	111.22	344.52
	Total expenses	3,448.92	4,283.78	3,432.06	7,732.70	6,190.84	14,504.13
3	Profit before tax	658.13	802.58	627.13	1,460.71	1,132.34	2,741.57
4	Tax expenses						
	Current tax	167.46	203.48	149.44	370.94	274.02	696.24
	Deferred tax charge/(credit)	(3.05)	2.61	8.57	(0.44)	16.06	2.36
	Total tax expenses	164.41	206.09	158.01	370.50	290.08	698.60
5	Profit for the period	493.72	596.49	469.12	1,090.21	842.26	2,042.97
6	Other Comprehensive Income						
	Items that will not be reclassified to Profit or Loss	-	-	-	-	-	-
	Remeasurements of defined benefit plans	0.08	(0.17)	0.45	(0.09)	0.15	(0.21)
	Income tax relating to items that will not be reclassified to profit or loss	(0.02)	0.04	(0.12)	0.02	(0.04)	0.05
	Total other comprehensive income (net of tax)	0.06	(0.13)	0.33	(0.07)	0.11	(0.16)
7	Comprehensive income for the period	493.78	596.36	469.45	1,090.14	842.37	2,042.81
	Paid-up Equity Share Capital (Rs.2 Each)*	405.63	405.63	405.63	405.63	405.63	405.63
	Other Equity						8,470.82
	Earning per Shares (Basic)	2.43	2.94	2.73	5.37	4.90	10.90
	Earning per Shares (Diluted)	2.43	2.94	2.73	5.37	4.90	10.90

CONSOLIDATED SEGMENT REVENUE, RESULT, ASSETS AND LIABILITIES FOR THE HALF YEAR ENDED SEPTEMBER 30TH, 2026

Sr No	Particulars	Quarter Ended			Half Year Ended		Year Ended
		Sept 30, 2026	June 30, 2026	Sept 30, 2025	Sept 30, 2026	Sept 30, 2025	March 31, 2026
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue						
	EPC Business and Supply of Systems	3,927.39	5,051.92	3,585.03	8,979.31	6,368.15	15,155.85
	Trading of Solar Cells (DCR) and Others	159.15	-	455.42	159.15	920.16	1,996.95
	Total Revenue	4,086.54	5,051.92	4,040.45	9,138.46	7,288.31	17,152.80
	Add: Other Income (Rental, Interest etc)	20.55	34.44	18.74	54.99	34.87	92.90
	Total Income	4,107.09	5,086.36	4,059.19	9,193.45	7,323.18	17,245.70
2	Segment results (profit before tax, interest, depreciation and amortisation from each segment)						
	EPC Business	749.12	849.95	808.81	1,599.07	1,450.90	3,428.05
	Trading of Solar Cells (DCR) and Others	3.21	-	9.16	3.21	24.11	61.38
	Total Segment Profit	752.33	849.95	817.97	1,602.28	1,475.01	3,489.43
	Finance cost	73.16	45.84	111.51	119.00	191.20	405.49
	Depreciation and amortization	13.56	12.65	8.11	26.21	13.43	37.31
	Other Non Allocable Expenses	28.03	23.32	89.96	51.35	172.91	397.96
	Add: Other Income Unallocable	20.55	34.44	18.74	54.99	34.87	92.90
	Profit before tax	658.13	802.58	627.13	1,460.71	1,132.34	2,741.57
3	Segment Assets						
	EPC Business	13,652.96	12,679.97	13,011.15	13,652.96	13,011.15	8,036.02
	Trading of Solar Cells (DCR)	466.51	366.42	440.37	466.51	440.37	365.02
	Total	14,119.47	13,046.39	13,451.52	14,119.47	13,451.52	8,401.04
	Add: Unallocable Total Assets	1,315.69	1,911.16	893.56	1,315.69	893.56	4,651.66
	Total Assets	15,435.16	14,957.55	14,345.08	15,435.16	14,345.08	13,052.70
4	Segment Liabilities						
	EPC Business	5,484.05	4,290.12	5,323.00	5,484.05	5,323.00	3,990.54
	Trading of Solar Cells (DCR)	62.72	0.37	118.44	62.72	118.44	28.70
	Total	5,546.77	4,290.49	5,441.44	5,546.77	5,441.44	4,019.24
	Add: Unallocable Total Liabilities	9,888.39	10,667.06	8,903.64	9,888.39	8,903.64	9,033.46
	Total Liabilities	15,435.16	14,957.55	14,345.08	15,435.16	14,345.08	13,052.70

- The above consolidated financial results of GK Energy Limited (formerly known as GK Energy Private Limited, GK Energy Marketers Private Limited) ("the Company") for the half year ended September 30, 2026 have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on October 29, 2026. The financial results for the year ended March 31, 2026 have been audited and half year ended September 30, 2026 have been reviewed by the statutory auditors of the Company who have expressed an unmodified opinion on the financial results for the year ended March 31, 2026 and have issued an unmodified conclusion in respect of the limited review for the half year ended September 30, 2026.
- The above financial results have been prepared in accordance with Indian Accounting Standards (Ind AS) notified under Section 133 of Companies Act, 2013, read together with the Companies (Indian Accounting Standard) Rules, 2015 (as amended).



- 3 The Company has completed its initial public offer (IPO) of 30,343,790 equity shares of face value of Rs. 2 each at an issue price of Rs. 153 per share. The equity shares of the Company were listed on National Stock Exchange of India Limited (NSE) and BSE Limited (BSE) on September 26, 2025. The issue comprised of a fresh issue of 26,143,790 equity shares aggregating to, 4,000.00 millions and offer for sale of 4,200,000 equity shares by selling shareholders aggregating to, 642.60 millions.

The Company's share of total offer expenses are estimated to be Rs 310.57 millions. The details of utilisation of IPO proceeds (net of IPO expenses of INR 310.57 million) is as below:

Sr. No	Particulars	Amount as proposed in the Offer Document	Amount utilised			Total unutilised amount
			As at beginning of the quarter	During the quarter	At the end of the quarter	
1	Funding our long-term working capital requirements	3,224.58	3,224.58	-	3,224.58	-
2	General Corporate Purposes*	464.85	464.85	-	464.85	-
	Total	3,689.43	3,689.43	-	3,689.43	-

* The Company, in accordance with the resolution duly passed by the IPO Committee at its meeting held on October 13, 2025 and thereafter ratified and approved by the Board of Directors at its meeting held on November 14, 2025, has approved, inter alia, the inclusion of tax-related payments within the scope of 'General Corporate Purposes'.

The net proceeds have been fully utilised. Of the estimated offer expenses of ₹310.57 million, ₹291.47 million had been paid up to September 30, 2026. The balance of ₹19.10 million, set aside for offer expenses not yet settled, has been temporarily deposited with scheduled commercial banks, maintained in the monitoring agency account.

- 4 The Board of Directors, at its meeting held on August 7, 2026, recommended a final dividend of ₹0.50 per equity share (25% of the face value of ₹2 each) for the financial year ended March 31, 2026. Shareholders approved it at the Annual General Meeting held on August 31, 2026. The dividend of ₹101.41 million on 202,817,266 equity shares was paid to shareholders on record as of August 24, 2026, net of applicable tax deducted at source, during the half year ended September 30, 2026. In accordance with Ind AS 10 – Events after the Reporting Period, the dividend was recognised as a liability on approval by the shareholders and has been adjusted against Other Equity. It is shown under “Dividend Paid” in the Statement of Cash Flows.
- 5 Previous period figures have been reclassified, wherever necessary, to conform with current period's classification.
- 6 The Consolidated Financial Results are available in the Investors section of our website at <https://Gkenergy.in> and is also available on www.bseindia.com and www.nseindia.com

Date: 29 October 2026
Place: Pune



For GK Energy Limited

Mehul Ajit Shah
Whole Time Director
DIN: 03508348

GK ENERGY LIMITED

(Formerly known as GK Energy Private Limited,

GK Energy Marketers Private Limited)

CIN: L74900PN2008PLC132926

Registered & Corporate Office: Office No. 1901, Tower A, Gokhale Business Bay,

Plot No. A6 A7, Sr. No. 20/2, Paschimnagri, Kothrud, Pune, Pune City, Maharashtra, , 411038

Website: gkenergy.in

Email Id: investors@gkenergy.in, Contact No:+91 94221 86842

**CONSOLIDATED STATEMENT OF ASSETS AND LIABILITIES**

(₹ in millions)

Sr No	Particulars	As At	As At
		September 30, 2026	March 31, 2026
		Unaudited	Audited
	ASSETS		
	Non-current assets		
	Property plant and equipment and intangible assets		
	Property, plant and equipment	1,080.41	1,090.71
	Intangible assets	4.01	4.83
	Capital work-in-progress	-	-
	Financial assets		
	Investments	0.50	0.50
	Other financial assets	142.46	115.34
	Other non-current assets	0.64	0.56
	Deferred Tax Assets	-	-
	Total non-current assets	1,228.02	1,211.94
	Current assets		
	Inventories	823.53	581.84
	Financial assets		
	Trade receivables	10,123.84	5,887.66
	Cash and cash equivalents	115.75	3,354.84
	Other bank balances	1,880.47	1,078.00
	Other financial assets	34.01	34.01
	Other current assets	1,229.54	904.41
	Total current assets	14,207.14	11,840.76
	TOTAL ASSETS	15,435.16	13,052.70
	EQUITY AND LIABILITIES		
	Equity		
	Equity share capital	405.63	405.63
	Other equity	9,437.06	8,470.82
		9,842.69	8,876.45
	Liabilities		
	Non-current liabilities		
	Financial liabilities		
	Borrowings	38.83	152.88
	Lease Liability	-	-
	Deferred tax liabilities (Net)	1.59	2.05
	Provisions	2.67	2.07
	Total non-current liabilities	43.09	157.00
	Current liabilities		
	Financial liabilities		
	Borrowings	3,401.89	1,902.07
	Lease Liability	-	-
	Trade payables		
	Dues of micro and small enterprise	42.41	80.08
	Other than dues of micro and small enterprise	1,286.11	1,268.81
	Other financial liabilities	788.28	630.86
	Provisions	0.10	92.58
	Other current liabilities	30.59	44.85
	Total current liabilities	5,549.38	4,019.25
	TOTAL EQUITY AND LIABILITIES	15,435.16	13,052.70



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**CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30 SEPTEMBER 2026**

Sr No	Particulars	(₹ in millions)	
		Half Year Ended	Half Year Ended
		September 30, 2026	September 30, 2025
		Unaudited	Unaudited
	Cash flow from operating activities		
	Profit before tax	1,460.71	1,132.35
	Non-cash / other adjustment to reconcile profit before tax to net cash flows		
	Depreciation and amortization	26.21	13.43
	Provision for Expected Credit Loss	16.54	0.25
	Changes in lease liabilities	-	(0.05)
	Finance cost	119.00	191.20
	Interest income	(54.75)	(34.86)
	Operating profit before working capital changes	1,567.71	1,302.32
	Movements in working capital		
	Increase / (decrease) in other financial liabilities - non-current	-	(1.67)
	Increase / (decrease) in other provisions non-current	0.51	0.34
	Increase / (decrease) in trade payables	(20.37)	527.11
	Increase / (decrease) in other financial liabilities current	157.42	31.61
	Increase / (decrease) in other liabilities current	(14.26)	(23.47)
	Increase / (decrease) in provisions current	(0.00)	0.01
	Decrease / (increase) in other financial assets non-current	(27.12)	144.33
	Decrease / (increase) in inventories	(241.69)	(752.30)
	Decrease / (increase) in trade receivables and other assets	(4,252.72)	(3,616.11)
	Decrease / (increase) in other financial assets current	-	9.17
	Decrease / (increase) in other non current assets	(0.08)	17.10
	Decrease / (increase) in other current assets	(325.13)	-
	Cash generated from / (used in) operations	(3,155.73)	(2,361.56)
	Direct taxes paid (net of refunds)	(463.41)	(95.81)
	Net cash flow from / (used in) operating activities (a)	(3,619.14)	(2,457.37)
	Cash flows from investing activities		
	Purchase of property, plant and equipment (including capital work in progress)	(15.09)	(767.30)
	Investments	-	(0.50)
	Decrease / (increase) in other bank balances	(802.47)	(3,274.02)
	Interest received	54.75	34.86
	Net cash flow from / (used in) investing activities (b)	(762.81)	(4,006.96)
	Cash flows from financing activities:		
	Proceeds from issue of shares	-	65.36
	Payment of Dividend	(101.41)	-
	Proceeds from securities premium	-	4,934.64
	Share issue expenses	(22.50)	(131.59)
	Proceeds from long-term borrowings	145.00	521.27
	(Repayment) of long-term borrowings	(259.05)	(103.19)
	Proceeds from short-term borrowings	2,566.59	1,152.30
	(Repayment) of short-term borrowings	(980.45)	-
	Proceeds from loan from related parties	-	500.00
	(Repayment) of loan from related parties	(86.32)	-
	Increase / (decrease) in lease liabilities	-	(0.10)
	Finance cost	(119.00)	(191.20)
	Net cash flow from / (used in) in financing activities (c)	1,142.86	6,747.49
	Net increase / (decrease) in cash and cash equivalents (a + b + c)	(3,239.09)	283.16
	Cash and cash equivalents at the beginning of the half year ended	3,354.84	11.16
	Cash and cash equivalents at the end of the half year ended	115.75	294.32
	Components of cash and cash equivalents		
	Cash on hand	7.12	1.24
	Balances with banks - on current account	108.63	293.07
	Total cash and cash equivalents	115.75	294.31

