GK ENERGY LIMITED
(Formerly known as GK Energy Private Limited,
GK Energy Marketers Private Limited)
CIN : L74900PN2008PLC132926
Office No. 1901, Tower A, Gokhale Business Bay,
Plot No. A6 A7, Sr. No. 20/2, Paschimnagri, Kothrud,
Pune, Maharashtra, India, 411038
Tel. 020-2426 8111 | Email : info@gkenergy.in
Website: https://www.gkenergy.in

Date: September 21, 2026

To, Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai – 400 051	To, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
NSE Symbol: GKENERGY	**Scrip Code BSE- 544525**

Dear Sir/Madam,

Subject: Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015 - Press Release

We are enclosing a copy of the press release titled **"GK Energy Receives Letter of Award for 150 MW / 300 MWh Battery Energy Storage Systems in Maharashtra".**

The said information will also be uploaded on the website of the Company www.gkenergy.in.

You are requested to kindly take the above information on your records.

Thanking you,
By order of Board of Directors
For GK ENERGY LIMITED
(Formerly known as GK Energy Private Limited,
GK Energy Marketers Private Limited)

SHUBHAM SURESH JAIN
Digitally signed by SHUBHAM SURESH JAIN
Date: 2026.09.21 18:26:47 +05'30'

Shubham Suresh Jain
Company Secretary & Compliance Officer
Membership No. A76578
Place: Pune

Press Release

GK Energy Receives Letter of Award for 150 MW / 300 MWh Battery Energy Storage Systems in Maharashtra

Pune, 21st September, 2026: GK Energy Limited ("GK Energy" or the "Company") (BSE: 544525 | NSE: GKENERGY), one of India's leading decentralised renewable energy infrastructure companies, today announced that it has received a Letter of Award ("LoA") from Maharashtra State Electricity Distribution Company Limited for setting up 150 MW / 300 MWh of Battery Energy Storage Systems ("BESS") in Maharashtra.

The LoA has been issued under the utility's Tariff-Based Global Competitive Bidding, conducted through an e-reverse auction, for 2,000 MW / 4,000 MWh of BESS with Viability Gap Funding (VGF) support. GK Energy has been declared one of the successful bidders for a total capacity of 150 MW / 300 MWh, at a tariff of ₹2,38,000 per MW per month, resulting in yearly revenue of ₹42.84 Crore excluding GST, for a period of 15 years from the date of commencement of commercial operations.

With this award, GK Energy enters the fast-growing BESS segment and further expands its capabilities within decentralised energy solutions. The development marks an important step in the Company's evolution into a broader decentralised energy solutions provider with capabilities across solar pumping, rooftop solar, distributed renewable infrastructure and BESS. Previously, GK Energy was primarily recognised for its leadership and large-scale execution capabilities in solar-powered agricultural pumping systems. Since then, the Company has been progressively broadening its business in line with the strategic direction indicated to stakeholders from time to time. This expansion is intended to create a broader renewable-energy platform serving customers across rural, semi-urban and urban India, while reducing concentration on any single programme, scheme or end-market.

Battery Energy Storage Systems store electricity when generation is high or demand is low and release it when power is required. As renewable sources such as solar and wind are intermittent, BESS helps manage fluctuations in generation, balance demand and supply, reduce pressure on the grid and improve the availability of renewable power during peak demand periods.

By adding BESS to its existing execution capabilities, GK Energy is building a more comprehensive platform across decentralised power generation, storage and delivery. The Company intends to draw on its project execution experience, decentralised operating network and presence across multiple states to expand its participation in emerging clean energy opportunities. The Company intends to leverage this execution experience and ground-level infrastructure not only in its established solar agricultural pumping business, but also across rooftop solar, energy storage and other emerging renewable-energy opportunities. This diversified approach is aimed at allowing GK Energy to participate across a wider spectrum of India's energy transition while building multiple business verticals in parallel.

Commenting on the Award, Mr. Gopal Kabra, Chairman & Managing Director & CEO, GK Energy Limited, said:
"GK Energy began its journey by making solar powered agricultural pumping systems accessible across rural India. Over the years, the Company has expanded into rooftop solar and distributed renewable infrastructure. This award marks the next stage of that journey as GK Energy enters the battery energy storage segment and develops capabilities across both renewable power generation and storage.

BESS is the need of hour that will redefine how India generates, stores and consumes electricity. By storing surplus energy and releasing it during peak demand, it reduces the burden on the grid, helps balance supply and demand, and brings greater efficiency in the way power is used, while reducing reliance on conventional power. As the share of renewable energy in our power mix continues to rise, storage is what allows clean energy generated during the day to be available when the country needs it, ensuring a more reliable, round the clock supply of green power.

We are delighted to receive this Letter of Award. This award marks an important step in expanding our presence in the energy storage segment. This progression – from solar pumps to rooftop solar and now energy storage – reflects the direction in which we are building GK Energy. We intend to grow these businesses in parallel rather than remain dependent on any particular scheme or single segment. Our experience of executing renewable-energy systems at scale, our extensive field presence and our decentralised execution infrastructure give us a strong foundation to address opportunities across rural as well as urban India. Going forward, our focus will remain on disciplined execution, quality of delivery and expanding our capabilities across decentralised renewable energy and energy storage solutions, in support of the nation's clean energy goals."

About GK Energy:
GK Energy is one of India's leading decentralised renewable energy infrastructure execution companies focused on providing distributed clean energy solutions primarily in rural India and emerging clean energy segments aligned with India's long-term energy transition and sustainability goals.

Founded in 2008, the Company operates through a technology-defined and low-capex business model supported by an extensive OEM/ODM manufacturing ecosystem, decentralised logistics infrastructure, and one of the sector's largest field execution networks. GK Energy's operating architecture enables scalable deployment of renewable energy systems across rural and distributed markets without heavy manufacturing capital intensity.

The Company till June 2026 has cumulatively installed more than 164,500 renewable energy systems and commissioned over 726 MW of renewable energy capacity across India, with operational presence spanning 7,500+ villages. Its execution capabilities are supported by dedicated warehousing infrastructure, logistics capabilities, and a large network of installation and commissioning partners across multiple states.

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Disclaimer

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