GK ENERGY LIMITED
(Formerly known as GK Energy Private Limited,
GK Energy Marketers Private Limited)
CIN : L74900PN2008PLC132926
Office No. 1901, Tower A, Gokhale Business Bay,
Plot No. A6 A7, Sr. No. 20/2, Paschimnagri, Kothrud,
Pune, Maharashtra, India, 411038
Tel. 020-2426 8111 | Email : info@gkenergy.in
Website: https://www.gkenergy.in

November 02, 2026

To, Listing Department **National Stock Exchange of India Limited** Exchange Plaza, C-1, Block G, Bandra Kurla Complex Bandra (East), Mumbai – 400 051	To, Listing Department **BSE Limited** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001
NSE Symbol: GKENERGY	**Scrip Code BSE: 544525**

Dear Sir/Madam,

Subject: Notice of Postal Ballot - Intimation under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations")

Pursuant to Regulation 30 of SEBI Listing Regulations, please find enclosed herewith a copy of the Notice of Postal Ballot dated October 29, 2026, along with the Explanatory Statement thereto, seeking consent of the members of the GK Energy Limited [Formerly known as GK Energy Private Limited, GK Energy Marketers Private Limited] (the "Company") on the following special business items:

Sr. No.	Description of Resolution	Type of Resolution
1.	Reallocation of unutilised balance of IPO proceeds originally allocated towards Issue-Related Expenses to General Corporate Purposes	Special Resolution

In accordance with relevant provisions and circulars issued by Ministry of Corporate Affairs from time to time, Notice of Postal Ballot along with the Explanatory Statement has been sent today i.e., November 02, 2026 through e-mail to the members whose names appear in the Register of Members / List of Beneficial Owners as received by the Company from the Depositories / Registrar and Transfer Agent ("RTA"), as on the Cut-off date i.e., Friday, October 30, 2026 and whose e-mail addresses are registered with the RTA / Depositories / Company.

The Company has engaged MUFG Intime India Private Limited (Formerly known as Link Intime India Private Limited) for facilitating remote e-voting to enable the members to cast their votes electronically. The remote e-voting period will commence on Tuesday, November 03, 2026 from 9:00 a.m. (IST) and ends on Wednesday, December 02, 2026 at 5:00 p.m. (IST).

During the aforesaid period, the members of the Company as on the cut-off date may cast their votes electronically. The remote e-voting module shall be disabled after 5.00 p.m. (IST) on Wednesday, December 02, 2026 and the members will not be allowed to vote thereafter. The result of postal ballot will be announced within Two (2) working days from the conclusion of the e-voting period.

The said information will also be uploaded on the Company's website at www.gkenergy.in.

You are requested to take the same on your records.

Thanking you,

For GK ENERGY LIMITED
(Formerly known as GK Energy Private Limited,
GK Energy Marketers Private Limited)

SHUBHAM SURESH JAIN
Digitally signed by SHUBHAM SURESH JAIN
Date: 2026.11.02 18:10:38 +05'30'

Shubham Suresh Jain
Company Secretary & Compliance Officer
Membership No. A76578
Place: Pune

Encl: Notice of Postal Ballot

GK ENERGY LIMITED
(Formerly known as GK Energy Private Limited,
GK Energy Marketers Private Limited)
CIN : L74900PN2008PLC132926
Office No. 1901, Tower A, Gokhale Business Bay,
Plot No. A6 A7, Sr. No. 20/2, Paschimnagri, Kothrud,
Pune, Maharashtra, India, 411038
Tel. 020-2426 8111 | Email : info@gkenergy.in
Website: https://www.gkenergy.in

POSTAL BALLOT NOTICE

(Pursuant to Section 110 of the Companies Act, 2013 read with Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014)

Dear Members,

Notice is hereby given that the resolution set out below is proposed for approval by the members of the **GK Energy Limited (Formerly Known as GK Energy Private Limited, GK Energy Marketers Private Limited)** (**"the Company"**) by means of a Postal Ballot, only by way of remote e-voting process **("e-voting"),** which is being provided by the Company to all its Members, to cast their votes electronically, pursuant to Section 108 and 110 of the Companies Act, 2013 ("the Act"), Rule 20 and Rule 22 of the Companies (Management and Administration) Rules, 2014 ("the Rules") and other applicable provisions of the Act and the Rules, General Circular Nos. 14/2020 dated April 8, 2020 and 17/2020 dated April 13, 2020 read with other relevant circulars, including latest General Circular No. 03/2025 dated September 22, 2025 and other applicable circulars issued in this regard from time to time, issued by the Ministry of Corporate Affairs ("MCA Circulars"), and Regulation 44 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), Secretarial Standard on General Meetings ("SS-2") as amended, issued by the Institute of Company Secretaries of India and other applicable laws, rules and regulations (including any statutory modification(s) or re-enactment(s) thereof for the time being in force).

The Explanatory Statement pursuant to Section 102(1) and other applicable provisions of the Act read with the Rules, setting out the material facts and reasons relating to the resolution proposed in this Postal Ballot Notice ("Notice") is also attached.

Pursuant to Rule 22(5) of the Rules, the Board of Directors of the Company has appointed Mr. Shashank More, partner of SBMRS and Co. LLP, Practicing Company Secretaries (Membership No. A59904; Certificate of Practice No. 22547 and Peer Review Certificate No. 8366/2026), Pune as the Scrutinizer for conducting the Postal Ballot, through e-voting process, in a fair and transparent manner and he has communicated his willingness to be appointed and will be available for the said purpose. The Scrutiniser's decision on the validity of the votes cast in the Postal Ballot shall be final.

The Company has engaged the services of **MUFG Intime India Private Limited** (Formerly Link Intime India Private Limited) as its agency for providing the e-voting facility to its members. Only members as on Friday, October 30, 2026 (the "**Cut-Off Date**") are entitled to vote through the e-voting facility offered by the Company and any other recipient of the Notice who has no voting rights shall treat the Notice for information purposes only.

The Postal Ballot Notice will also be placed on the website of the Company i.e. www.gkenergy.in and on the website of **MUFG Intime India Private Limited** i.e. https://instavote.linkintime.co.in/.

In accordance with the MCA Circulars, SEBI Circulars and Regulation 44 of the SEBI Listing Regulations, as amended, this Postal Ballot Notice is being sent only through electronic mode to those members whose email addresses are registered with the Company/Depositories. The hard copy of this Postal Ballot Notice along with Postal Ballot forms and pre-paid business envelope will not be sent to the Members for this Postal Ballot. The Company has made necessary arrangements with MUFG Intime India Private Limited (formerly Link Intime India Private Limited), Registrar and Share Transfer Agent ("RTA") to enable the Members to register their e-mail address. Those Members who have not yet registered their e-mail address are requested to register the same by following the procedure set out in this Notice.

In the event, that the Resolution, as set out in the Notice, is assented by the requisite majority by means of the remote e-voting process, it shall be deemed to have been passed as a Special Business at the General Meeting of the Members. The last date of e-voting shall be the date on which the Resolution would be deemed to have been passed if approved by the requisite majority.

The Scrutinizer will submit his report, after the completion of scrutiny, to the Company and results will be submitted within Two (2) working days from the conclusion of the e-voting period and will be displayed on the Company's website www.gkenergy.in, **MUFG Intime India Private Limited** i.e. https://instavote.linkintime.co.in/ and will also be communicated to the National Stock Exchange of India Limited ("**NSE**"), BSE Limited ("**BSE**") and National Securities Depository Limited ("**NSDL**").

E-VOTING STARTS ON	E-VOTING ENDS ON
09:00 A.M. (IST) on Tuesday, November 03, 2026	05:00 P.M. (IST) on Wednesday, December 02, 2026

SPECIAL BUSINESS:

Item No. 1: Reallocation of unutilised balance of IPO proceeds originally allocated towards Issue-Related Expenses to General Corporate Purposes:

To consider and if thought fit, to pass the following resolution with or without modification(s), as a **Special Resolution:**

"RESOLVED THAT pursuant to the provisions of Section 27 and all other applicable provisions, if any, of the Companies Act, 2013 ("the Act"), read with Rule 7 of the Companies (Prospectus and Allotment of Securities) Rules, 2014, Regulation 32 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Listing Regulations"), the applicable provisions of the Securities and Exchange Board of India (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("SEBI ICDR Regulations") and other applicable laws, regulations and guidelines (including any amendment or re-enactment thereof, for the time being in force), and subject to such statutory and regulatory approvals, permissions and sanctions as may be necessary, the approval of the Members be and is hereby accorded, to the reallocation of the unutilised balance of the Initial Public Offering ("IPO Proceeds") amounting to Rs. 19.10 million (out of Rs. 310.57 million) originally allocated towards Issue-Related Expenses as disclosed in the Prospectus dated September 23, 2025 as represented in the

explanatory statement annexed hereto, to the extent of the unutilised balance, towards General Corporate Purposes of the Company, which was one of the objects of the IPO.

RESOLVED FURTHER THAT for the purpose of giving effect to this resolution, the Board of Directors of the Company (including a Committee thereof) or the Company Secretary and Compliance Officer of the Company be and are hereby authorized to do all such acts, deeds, matters and things as may be deemed necessary, proper or desirable, to sign and execute all such documents, e-forms, papers, instruments and writings as may be required, to take all such steps as may be necessary, proper or expedient, to delegate all or any of their powers herein conferred to any person(s) or Committee of Directors of the Company, and to settle any question that may arise in this regard and incidental thereto, without being required to seek any further consent or approval of the members or otherwise to the end and intent that the members shall be deemed to have given their approval and ratification thereto expressly by the authority of this resolution."

Registered office:
Office No. 1901, Tower A, Gokhale Business Bay,
Plot No. A6 A7, Sr. No 20/2, Paschimnagri, Kothrud,
Pune, Maharashtra, India, 411038

By order of the Board of Directors of
GK Energy Limited
(Formerly known as
GK Energy Marketers Private Limited,
GK Energy Private Limited)

CIN: L74900PN2008PLC132926
Tel. No.: 020-2426 8111
E-mail id: investors@gkenergy.in
Website: www.gkenergy.in
Date: October 29, 2026
Place: Pune

Sd/-
Shubham Suresh Jain
Company Secretary and Compliance Officer
Membership No: A76578

Notes:

1. A statement, pursuant to the provisions of Section 102(1) and other applicable provisions of the Act read with the Rules, setting out all material facts relating to the resolution mentioned in this Postal Ballot Notice is attached.

2. In compliance with the MCA Circulars, this Postal Ballot Notice is being sent only through electronic mode to those Members whose name appears in the register of members/register of beneficial owners as received from Depositories as on cut-off date i.e. **Friday, October 30, 2026** and whose e-mail addresses are registered with the Company/Depositories. The members may note that the Notice will also be available on website of the Company i.e. www.gkenergy.in, website of the Stock Exchanges i.e. National Stock Exchange of India Limited and BSE Limited at www.nseindia.com and www.bseindia.com respectively and on the website of MUFG Intime India Private Limited, i.e., https://instavote.linkintime.co.in/.

3. Resolution passed by the Members through Postal Ballot is deemed to have been passed as if they have been passed at a General Meeting of the Members.

4. Voting rights of the Members shall be in proportion to their shares of the paid-up equity share capital of the Company as on the cut-off date i.e. Friday, October 30, 2026 and only those Members whose names are recorded in the Register of Members/Register of Beneficial Owners maintained by the Depositories as on the cut-off date i.e. **Friday, October 30, 2026** will be entitled to cast their votes.

5. In case of joint holders, the Member whose name appears as the first holder in the order of names as per the Register of Members/Beneficial Owners of the Company will be entitled to vote.

6. **The e-voting commences on Tuesday, November 03, 2026 at (09:00 A.M. IST) and ends on Wednesday, December 02, 2026 at (05:00 P.M. IST)** both days inclusive. Remote E-voting facility shall be disabled by NSDL at **05:00 P.M. on Wednesday, December 02, 2026.** During this period, the Members of the Company holding equity shares either in physical form or dematerialized form, as on cut-off date i.e. Friday, October 30, 2026, may cast their vote electronically. Once the vote on a resolution is cast by the Member, the Member shall not be allowed to change it subsequently.

7. The Resolution, if approved with requisite majority, shall be deemed to have been passed on the last date specified for the e-voting i.e. **Wednesday, December 02, 2026.** All the documents referred to in the accompanying Postal Ballot Notice and Statement under Section 102 of the Act will be available for inspection in electronic mode. Members can inspect the same until the last date for receipt of votes by e-voting i.e. **Wednesday, December 02, 2026**, by sending an e-mail to the Company at investors@gkenergy.in.

8. The vote in this Postal Ballot cannot be exercised through proxy.

9. Any query/grievances relating to the postal ballot process may be addressed to the Company Secretary of the Company through email at investors@gkenergy.in.

10. REMOTE E-VOTING INSTRUCTIONS:

In terms of SEBI circular no. SEBI/HO/CFD/PoD2/CIR/P/0155 / HO/49/14/14(7)2025-CFD-POD2/I/3762/2026 dated January 30, 2026, Individual shareholders holding securities in demat mode are allowed to vote through their demat account maintained with Depositories and Depository Participants.

Shareholders are advised to update their mobile number and email Id correctly in their demat accounts to access remote e-Voting facility.

Login method for Individual shareholders holding securities in demat mode:

Individual Shareholders holding securities in demat mode with NSDL

METHOD 1 - NSDL OTP based login

a) Visit URL: https://eservices.nsdl.com/SecureWeb/evoting/evotinglogin.jsp
b) Enter your 8 - character DP ID, 8 - digit Client Id, PAN, Verification code and generate OTP.
c) Enter the OTP received on your registered email ID/ mobile number and click on login.
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - NSDL IDeAS facility

Shareholders registered for IDeAS facility:

a) Visit URL: https://eservices.nsdl.com and click on "Beneficial Owner" icon under "IDeAS Login Section".
b) Enter IDeAS User ID, Password, Verification code & click on "Log-in".
c) Post successful authentication, you will be able to see e-Voting services under Value added services section. Click on "Access to e-Voting" under e-Voting services.
d) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for IDeAS facility:

a) To register, visit URL: https://eservices.nsdl.com and select "Register Online for IDeAS Portal" or click on https://eservices.nsdl.com/SecureWeb/IdeasDirectReg.jsp
b) Enter 8-character DP ID, 8-digit Client ID, Mobile no, Verification code & click on "Submit".

c) Enter the last 4 digits of your bank account / generate 'OTP'
d) Post successful registration, user will be provided with Login ID and password.
e) Follow steps given above in points (a-d).

Shareholders/ Members can also download NSDL Mobile App "NSDL Speede" facility by scanning the QR code mentioned below for seamless voting experience.

Google Play App Store

METHOD 3 - NSDL e-voting website

a) Visit URL: https://www.evoting.nsdl.com
b) Click on the "Login" tab available under 'Shareholder/Member' section.
c) Enter User ID (i.e., your 16-digit demat account no. held with NSDL), Password/OTP and a Verification Code as shown on the screen & click on "Login".
d) Post successful authentication, you will be re-directed to NSDL depository website wherein you will be able to see e-Voting services under Value added services. Click on "Access to e-Voting" under e-Voting services.
e) Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Individual Shareholders holding securities in demat mode with CDSL

METHOD 1 - CDSL e-voting page

a) Visit URL: https://www.cdslindia.com.
b) Go to e-voting tab.
c) Enter 16-digit Demat Account Number (BO ID) and PAN No. and click on "Submit".
d) System will authenticate the user by sending OTP on registered Mobile and Email as recorded in Demat Account
e) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

METHOD 2 - CDSL Easi/ Easiest facility:

Shareholders registered for Easi/ Easiest facility:

a) Visit URL: https://web.cdslindia.com/myeasitoken/Home/Login or Visit URL: www.cdslindia.com, click on "Login" and select "My Easi New (Token)".
b) Enter existing username, Password & click on "Login".
c) Post successful authentication, user will be able to see e-voting option. The evoting option will have links of e-voting service providers i.e., MUFG InTime. Click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

Shareholders not registered for Easi/ Easiest facility:

a) To register, visit URL: https://web.cdslindia.com/myeasitoken/Home/EasiRegistration / https://web.cdslindia.com/myeasitoken/Home/EasiestRegistration.
b) Proceed with updating the required fields for registration.
c) Post successful registration, user will be provided username and password on the registered email id. Follow steps given above in points (a-c).

Individual Shareholders holding securities in demat mode with Depository Participant

Individual shareholders can also login using the login credentials of your demat account through your depository participant registered with NSDL / CDSL for e-voting facility.

a) Login to DP website
b) After Successful login, user shall navigate through "e-voting" option.
c) Click on e-voting option, user will be redirected to NSDL / CDSL Depository website after successful authentication, wherein user can see e-voting feature.
d) Post successful authentication, click on "MUFG InTime" or "evoting link displayed alongside Company's Name" and you will be redirected to InstaVote website for casting the vote during the remote e-voting period.

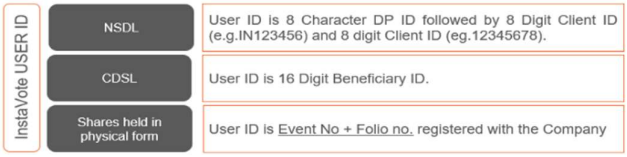
Login method for shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode.

Shareholders holding shares in physical mode / Non-Individual Shareholders holding securities in demat mode as on the cut-off date for e-voting may register and vote on InstaVote as under:

STEP 1: LOGIN / SIGNUP on InstaVote

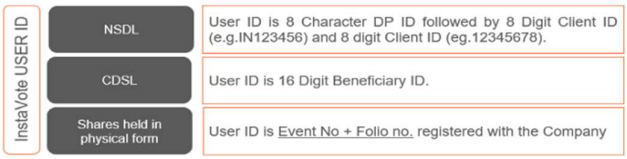
Shareholders registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Login"** under 'SHARE HOLDER' tab.
b) Enter details as under:
   1. User ID: Enter User ID
   2. Password: Enter existing Password
   3. Enter Image Verification (CAPTCHA) Code
   4. Click "Submit".
      (Home page of e-voting will open. Follow the process given under "Steps to cast vote for Resolutions")



Shareholders not registered for INSTAVOTE facility:

a) Visit URL: https://instavote.linkintime.co.in & click on **"Sign Up"** under 'SHARE HOLDER' tab & register with details as under:



1. User ID: Enter User ID
2. PAN: Enter your 10-digit Permanent Account Number (PAN) (Shareholders who have not updated their PAN with the Depository Participant (DP)/ Company shall use the sequence number provided to you, if applicable.
3. DOB/DOI: Enter the Date of Birth (DOB) / Date of Incorporation (DOI) (As recorded with your DP/Company - in DD/MM/YYYY format)
4. Bank Account Number: Enter your Bank Account Number (last four digits), as recorded with your DP/Company.
   - Shareholders, holding shares in **NSDL form**, shall provide 'point 4' above.
   - Shareholders, holding shares in **CDSL form**, shall provide 'point 3' or 'point 4' above.
   - Shareholders, holding shares in **physical form** but have not recorded 'point 3' and 'point 4', shall provide their Folio number in 'point 4' above
5. Set the password of your choice.
   (The password should contain minimum 8 characters, at least one special Character (!#$&*), at least one numeral, at least one alphabet and at least one capital letter).
6. Enter Image Verification (CAPTCHA) Code.
7. Click "Submit" (You have now registered on InstaVote).
   Post successful registration, click on **"Login"** under 'SHARE HOLDER' tab & follow steps given above in points (a-b).

STEP 2: Steps to cast vote for Resolutions through InstaVote

A. Post successful authentication and redirection to InstaVote inbox page, you will be able to see the "Notification for e-voting".
B. Select 'View' icon. E-voting page will appear.
C. Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link).
D. After selecting the desired option i.e. Favour / Against, click on 'Submit'.
E. A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.

NOTE: Shareholders may click on "Vote as per Proxy Advisor's Recommendation" option and view proxy advisor recommendations for each resolution before casting vote. "Vote as per Proxy Advisor's Recommendation" option provides access to expert insights during the e-Voting process. Shareholders may modify their vote before final submission.

Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently.

Non-Individual Body corporate shareholders shall send a scanned copy of the board resolution authorizing its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

Guidelines for Institutional shareholders ("Custodian / Corporate Body/ Mutual Fund")

STEP 1 – Custodian / Corporate Body/ Mutual Fund Registration

A. Visit URL: https://instavote.linkintime.co.in
B. Click on "Sign Up" under "Custodian / Corporate Body/ Mutual Fund"
C. Fill up your entity details and submit the form.
D. A declaration form and organization ID is generated and sent to the Primary contact person email ID (which is filled at the time of sign up). The said form is to be signed by the Authorised Signatory, Director, Company Secretary of the entity & stamped and sent to insta.vote@linkintime.co.in.
E. Thereafter, Login credentials (User ID; Organisation ID; Password) is sent to Primary contact person's email ID. (You have now registered on InstaVote)

STEP 2 – Investor Mapping

A. Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
B. Click on "Investor Mapping" tab under the Menu section
C. Map the Investor with the following details:

1) 'Investor ID' – Investor ID for NSDL demat account is 8 Character DP ID followed by 8 Digit Client ID i.e., IN00000012345678; Investor ID for CDSL demat account is 16 Digit Beneficiary ID.
2) 'Investor's Name - Enter Investor's Name as updated with DP.
3) 'Investor PAN' - Enter your 10-digit PAN.
4) 'Power of Attorney' - Attach Board resolution or Power of Attorney.

NOTE: File Name for the Board resolution/ Power of Attorney shall be – DP ID and Client ID or 16 Digit Beneficiary ID.

Further, Custodians and Mutual Funds shall also upload specimen signatures.

D. Click on Submit button. (The investor is now mapped with the Custodian / Corporate Body/ Mutual Fund Entity). The same can be viewed under the "Report section".

STEP 3 – Steps to cast vote for Resolutions through InstaVote

The corporate shareholder can vote by two methods, during the remote e-voting period.

METHOD 1 - VOTES ENTRY

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) Click on "Votes Entry" tab under the Menu section.
c) Enter the "Event No." for which you want to cast vote.

Event No. can be viewed on the home page of InstaVote under "On-going Events".

d) Enter "16-digit Demat Account No.".
e) Refer the Resolution description and cast your vote by selecting your desired option 'Favour / Against' (If you wish to view the entire Resolution details, click on the 'View Resolution' file link). After selecting the desired option i.e. Favour / Against, click on 'Submit'.
f) A confirmation box will be displayed. If you wish to confirm your vote, click on 'Yes', else to change your vote, click on 'No' and accordingly modify your vote.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

METHOD 2 - VOTES UPLOAD

a) Visit URL: https://instavote.linkintime.co.in and login with InstaVote Login credentials.
b) After successful login, you will see "Notification for e-voting".
c) Select "View" icon for "Company's Name / Event number".
d) E-voting page will appear.
e) Download sample vote file from "Download Sample Vote File" tab.
f) Cast your vote by selecting your desired option 'Favour / Against' in the sample vote file and upload the same under "Upload Vote File" option.
g) Click on 'Submit'. 'Data uploaded successfully' message will be displayed.
(Once you cast your vote on the resolution, you will not be allowed to modify or change it subsequently).

NOTE: **Non-Individual Body corporate shareholders** shall send a scanned copy of the board resolution authorising its representative to vote, to the scrutinizer at registered email address with a copy marked to RTA at enotices@in.mpms.mufg.com and the company at registered email address.

HELPDESK:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode facing any technical issue in login may contact INSTAVOTE helpdesk by sending a request at enotices@in.mpms.mufg.com or contact on: - Tel: 022 – 4918 6000.

Individual Shareholders holding securities in demat mode:

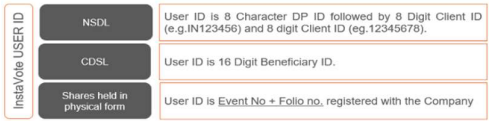
Individual Shareholders holding securities in demat mode may contact the respective helpdesk for any technical issues related to login through Depository i.e., NSDL and CDSL.

Login type	Helpdesk details
Individual Shareholders holding securities in demat mode with NSDL	Members facing any technical issue in login can contact NSDL helpdesk by sending request at evoting@nsdl.co.in or call at: 022 - 4886 7000
Individual Shareholders holding securities in demat mode with CDSL	Members facing any technical issue in login can contact CDSL helpdesk by sending request at helpdesk.evoting@cdslindia.com or contact at toll free no. 1800 22 55 33

Forgot Password:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode:

Individual Shareholders holding securities in physical mode / Non-Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in



- Click on **"Login"** under 'SHARE HOLDER' tab.
- Further Click on **"forgot password?"**
- Enter User ID, select Mode and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case Custodian / Corporate Body/ Mutual Fund has forgotten the USER ID [Login ID] or Password or both then the shareholder can use the "Forgot Password" option available on: https://instavote.linkintime.co.in

- Click on 'Login' under "Custodian / Corporate Body/ Mutual Fund" tab
- Further Click on **"forgot password?"**
- Enter User ID, Organization ID and Enter Image Verification code (CAPTCHA).
- Click on "SUBMIT".

In case shareholders have a valid email address, Password will be sent to his / her registered e-mail address. Shareholders can set the password of his/her choice by providing information about the particulars of the Security Question and Answer, PAN, DOB/DOI etc. The password should contain a minimum of 8 characters, at least one special character (!#$&), at least one numeral, at least one alphabet and at least one capital letter.*

Individual Shareholders holding securities in demat mode with NSDL/ CDSL has forgotten the password:

Individual Shareholders holding securities in demat mode have forgotten the USER ID [Login ID] or Password or both, then the Shareholders are advised to use Forget User ID and Forget Password option available at above mentioned depository/ depository participants website.

General Instructions - Shareholders

- It is strongly recommended not to share your password with any other person and take utmost care to keep your password confidential.
- For shareholders/ members holding shares in physical form, the details can be used only for voting on the resolutions contained in this Notice.
- During the voting period, shareholders/ members can login any number of time till they have voted on the resolution(s) for a particular "Event".

EXPLANATORY STATEMENT
PURSUANT TO SECTION 102(1) OF THE COMPANIES ACT, 2013 READ WITH RULE 20 AND RULE 22 OF THE COMPANIES (MANAGEMENT AND ADMINISTRATION) RULES, 2014

The following Statement sets out all material facts relating to the Special Business as set out in the Notice:

ITEM NO. 1

Background:

The Company had undertaken an Initial Public Offering ("IPO") in September 2025, pursuant to which it raised gross proceeds of Rs. 4,000.00 million through a Fresh Issue and Rs. 642.60 million through Offer for Sale of equity shares of the Company. After adjusting the estimated IPO-related expenses of Rs. 310.57 million, the Net Proceeds available to the Company amounted to Rs. 3,689.43 million and the proceeds from the Offer for Sale were payable to the respective selling shareholders and were not received by the Company. As disclosed in the Prospectus dated September 23, 2025, the Net Proceeds were proposed to be utilised for the following objects:

(Amount in million)

Sr. No	Original Object of the Issue	Amount as mentioned in Prospectus	Utilised Amount	Unutilised Amount (Balance)	Deviation, If any
1.	Funding our long-term working capital requirements	3224.58	3224.58	Nil	NA
2.	General Corporate Purposes	464.85	464.85	Nil	NA
3.	Issue related expenses	310.57	291.47	19.10	NA
Total		**4000.00**	**3980.90**	**19.10**	

As per the monitoring Agency Report dated October 29, 2026, an approximate amount of Rs. 19.10 million out of the IPO proceeds (Issue related Expenses) remains unutilised as on September 30, 2026.

The Company has substantially deployed the IPO proceeds towards the identified objects. However, the actual issue related expenses incurred by the Company in connection with the IPO were lower than the estimated issue related expenses disclosed in the Prospectus. Consequently, an amount of Rs. 19.10 million remained unutilised under the head of IPO expenses.

The said unutilised amount represents the savings arising from lower actual expenditure against the estimated IPO expenses and does not represent any additional funds raised by the Company.

The particulars of the proposed alteration or change in the objects:

(Amount in million)

Sr. No	Original Objects of the Issue	Amount as mentioned in the Prospectus	Utilised Amount	Extent of Achievement /Utilisation	Balance Amount	Proposed Allocation of Unutilised Amount
1.	Funding our long-term working capital requirements	3224.58	3224.58	100%	Nil	Nil
2.	General corporate purposes	464.85	464.85	100%	Nil	Rs. 19.10 million (Amount remain unutilised in issue-related expenses to be used for General Corporate Purposes)
3.	Issue related expenses	310.57	291.47	93.85 %	19.10	(Rs. 19.10 million) Amount proposed to be used for General Corporate Purposes
Total		**4000.00**	**3980.90**		**19.10**	

The reason / justification for the variation in the objects of the IPO:

The unutilised amount of Rs. 19.10 million has arisen solely on account of the actual IPO-related expenses being lower than the estimates disclosed in the Prospectus.

In view of the above, the Board of Directors considers it appropriate to seek the approval of the shareholders for the proposed utilisation of the unutilised balance of IPO proceeds towards General Corporate Purposes, in order to ensure its productive and appropriate deployment in accordance with the Company's business requirements.

The proposed variation is not intended to alter the fundamental business activities of the Company, except to the extent expressly set out in the proposed revised object. The reallocation of the amount shall be

undertaken subject to the shareholder approval and compliance with applicable statutory and regulatory requirements.

The proposed time limit within which the proposed varied objects would be achieved:

The Company will utilise the unutilized amount / balance proceeds of Rs. 19.10 million from Issue Related Expenses towards the General Corporate Purpose, on or before December 31, 2026.

The clause-wise details as specified in sub-rule (3) of Rule 3 as was required with respect to the originally proposed objects of the issue:

This disclosure is not applicable as Rule 3 of the Companies (Prospectus and Allotment of Securities) Rules, 2014 has been omitted w.e.f. May 07, 2018.

Risks Specifically Associated with the Variation of IPO Objects:

All other risk factors, terms and conditions shall remain unchanged and shall continue to be as disclosed in the Prospectus issued by the Company in connection with its Initial Public Offering (IPO), except for the variation specifically stated herein.

Any other relevant information which is necessary for the members to take an informed decision on the proposed resolution:

Under Regulation 59 read with Schedule XX of the SEBI ICDR Regulations, an exit offer is required to be provided to dissenting shareholders where the prescribed conditions are satisfied, including the requirement that the amount utilised towards the objects stated in the Prospectus, including the amount earmarked for General Corporate Purposes, is less than 75% of the amount raised.

As per the Monitoring Agency Report dated October 29, 2026, the Company has utilised Rs. 3,980.90 million out of Rs. 4,000.00 million, representing approximately 99.52% of the proceeds. Accordingly, the utilisation threshold of less than 75% is not met and the exit-offer requirement under Regulation 59 read with Schedule XX is not triggered on this basis.

In compliance with the provisions of Section 27 of the Companies Act, 2013 read with Rule 7(2) of the Companies (Prospectus and Allotment of Securities) Rules, 2014, the Company is publishing an advertisement in Form PAS-1, simultaneously with the dispatch of this Postal Ballot Notice, in one English newspaper and one vernacular newspaper, both having wide circulation in the city where the Registered Office of the Company is situated, clearly stating the justification for the proposed variation in the terms of the objects of the Initial Public Offering (IPO).

As per the aforesaid provisions of Act and SEBI Regulations, the variation in the terms of utilisation of IPO proceeds requires approval of the Members by way of a Special Resolution.

None of the other Directors, KMPs and/or their respective relatives is in any way, concerned or interested, financially or otherwise, in the Resolution mentioned at Item No. 1 of the Notice except to the extent of their shareholding, if any, in the Company.

Registered office:
Office No. 1901, Tower A, Gokhale Business Bay,
Plot No. A6 A7, Sr. No 20/2, Paschimnagri, Kothrud,
Pune, Maharashtra, India, 411038

By order of the Board of Directors of
GK Energy Limited
(Formerly known as
GK Energy Marketers Private Limited,
GK Energy Private Limited)

CIN: L74900PN2008PLC132926
Tel. No.: 020-2426 8111
E-mail id: investors@gkenergy.in
Website: www.gkenergy.in
Date: October 29, 2026
Place: Pune

Sd/-
Shubham Suresh Jain
Company Secretary and Compliance Officer
Membership No: A76578