



GKB Ophthalmics Ltd.

16-A, Tivim Industrial Estate, Mapusa, Goa 403 526 (INDIA)

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Website : www.gkb.net

CIN: L26109GA1981PLC000469

GKB /STK-EXCH

May 30, 2014

Department of Corporate Services
Bombay Stock Exchange Limited
Phiroze Jeejubhoy Towers, Dalal Street
Mumbai - 400 001

Dear Sir,

Ref : Scrip Code No. : 533212

Sub : Compliance of Clause 16 of the Listing Agreement - Outcome of Board Meeting held on May 30, 2014.

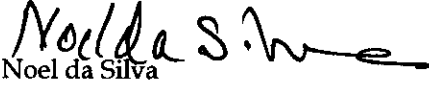
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A meeting of the Board of Directors of the Company was held on 30.05.2014, wherein it was decided to:

1. Hold the Annual General Meeting of the Company on Saturday, September 06, 2014.
2. Close the Share Transfer Books and the Register of Members of the Company from Thursday, August 28, 2014 to Saturday, September 06, 2014 (both days inclusive)
3. To pass over the dividend for the year 2013-14.
4. Rename the Remuneration Committee as "Nomination & Remuneration Committee", in terms of Section 178 (1) of the Companies Act, 2013.
5. Rename the Shareholder's/Investors Grievance Committee as "Stakeholders Relationship Committee", in terms of Section 178 (5) of the Companies Act, 2013.
6. Constitute a Risk Management Committee
7. Set up Vigil Mechanism by way of Whistle Blower Policy in terms of Sections 177 of the Companies Act, 2013 and the same will be put up in the Company's website shortly.
8. Wind up GKB Ophthalmics GmbH, Germany, a Wholly Owned Subsidiary (WOS), which has not been doing any business for last several years.

Thanking you,

Yours faithfully,
for GKB Ophthalmics Ltd.,


Noel da Silva
CFO & Company Secretary

- CC: 1. Madras Stock Exchange Ltd - Scrip Code : GKB
2. Delhi Stock Exchange Ltd - Scrip Code : 9179
3. Calcutta Stock Exchange Ltd - Scrip Code: 017097



ISO 9001:2008
CERTIFIED COMPANY