

GITANJALI

GGL/ S&L/2011/194

May 27, 2011

To,
National Stock Exchange of India Limited
Listing Department, Exchange Plaza
Bandra Kurla Complex, Bandra (E)
Mumbai-400051

Dear Sir,

Sub: Profit and Loss Appropriation Statement – Clause 20(b) of the Listing Agreement

Ref: Company Code – GITANJALI

Apropos the captioned subject detailed below is the profit and loss appropriation statement with respect to dividend recommended by the Board at its meeting held on May 27, 2011:

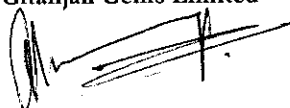
(Rs. in Lakhs)			
Sr. No.	Particulars	Year Ended March 31, 2011	Year Ended March 31, 2010
1	Net Sales/ Income from Operations	512,247.18	335,497.03
2	Other Income	79.81	17.08
3	Total Expenditure	479,396.09	310,467.08
4	Gross Profit (Before deducting any of the following)	32,930.90	25,029.95
a	Finance Charges	10,034.37	10,111.44
b	Provision for Depreciation	335.63	394.15
c	Tax Provision	436.23	726.43
5	Net Profit for the Year	22,460.30	14,209.16
i	Prior Period Expenses (Net of Tax)	-	-
ii	Balance of Profit/(Loss)	22,460.30	14,209.16
6	Appropriation of Profit		
i	Bonus share issued during the year	-	-
ii	Proposed Dividend (including Dividend Tax)	2,959.20	1,971.83
iii	Transfer to General Reserve	2,300.00	1,200.00
7	Dividend (in Rs.) per ordinary share	3.00	2.00
8	Paid up Equity Capital	8,487.16	8,427.00
9	Reserves except Revaluation Reserve	215,937.32	195,172.85

This is for your information and records pursuant to Clause 20 of the Listing Agreement.

Thanking you,

Yours faithfully,

For Gitanjali Gems Limited



(Pankhuri Warange)
Company Secretary

Gitanjali Gems Limited

Registered Office

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Administrative Office

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Corporate Office

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