

GITANJALI

GGL/ S&L/2012/151

May 21, 2012

To,

Department of Corporate Services
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (E), Mumbai - 400051

Dear Sir,

Sub: Profit and Loss Appropriation Statement – Clause 20(b) of the Listing Agreement

Ref: BSE Scrip Code - 532715
NSE Scrip Symbol – GITANJALI

Apropos the captioned subject detailed below is the profit and loss appropriation statement with respect to dividend recommended by the Board at its meeting held on 21st May, 2012:

(Rs. in Lakhs)

Sr. No.	Particulars	Year Ended March 31, 2012	Year Ended March 31, 2011
1	Net Sales/ Income from Operations	775,547.10	506,709.46
2	Other Income	10,726.38	6,349.71
3	Total Expenditure	734,958.70	479,387.21
4	Gross Profit (Before deducting any of the following)	51,314.78	33,671.96
a	Finance Charges	25,094.50	10,439.80
b	Provision for Depreciation	346.63	335.63
c	Tax Provision	39.82	436.23
5	Net Profit for the Year	25,833.83	22,460.30
i	Prior Period Expenses(Net of Tax)	-	-
ii	Balance of Profit/(Loss)	25,833.83	22,460.30
6	Appropriation of Profit		
i	Bonus share issued during the year	-	-
ii	Proposed Dividend (including Dividend Tax)	3,177.20	2,959.20
iii	Transfer to General Reserve	2,650	2,300.00
7	Dividend (in Rs.) per ordinary share	3.00	3.00
8	Paid up Equity Capital	9,112.21	8,487.16
9.	Reserves except Revaluation Reserve	244,061.63	215,937.32

This is for your information and records pursuant to Clause 20 of the Listing Agreement.

Thanking you,
Yours faithfully,
For Gitanjali Gems Limited



(Vijay Agarwal)
VP- Secretarial & Legal

Gitanjali Gems Limited

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Bandra (E), Mumbai 400 051, India.
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Administrative Office:
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Behind Amar Brass, Manipada Road,
Kallna, Santacruz (E), Mumbai 400 098, India.
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