

Mehul C. Choksi

99, Gokul Apartments, 9th & 10th Floor, Near White House, Walkeshwar, Mumbai – 400 006

April 5, 2013

To,

The Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001

The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051

Dear Sir,

Sub. : Revised Disclosure under Regulation 31(2) read with 31(3)(a) of SEBI
(Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref. : Disclosure filed on April 04, 2013

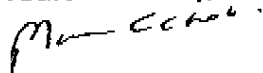
With regard to subject matter and reference quoted above, I wish to inform you that in disclosure filed under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 on April 04, 2013, due to typographical error the date of release of pledge on shares is wrongly mentioned as 02.03.2013 instead of 02.04.2013.

In view of the above error, please find attached herewith the revised disclosure under Regulation 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011 for release of pledge on 14,25,000 shares representing 1.55% of the total issued and subscribed equity shares of the Gitanjali Gems Limited.

The above is for your information and records.

Thanking You,

Yours Faithfully,



(Mehul C. Choksi)

**REVISED DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET
COMPANY FOR ENCUMBRANCE OF SHARES/INVOCATION OF ENCUMBRANCE/RELEASE OF
ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target company				Gitanjali Gems Limited			
Name of the Promoter(s) on whose shares Encumbrance was created/invoked/released				Mr. Mehul C. Choksi			
Date of reporting				April 5, 2013			
Names of the stock exchanges where the shares of the target company are listed				Bombay Stock Exchange Limited National Stock Exchange of India Limited			
Details of the promoters' holding:							
(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promoter(s) or PACs with him	Pre-event Holding		Details of events pertaining to encumbrance		Post event holding		Details of encumbrance (pledge/lien or other-give details)
Names	Number	% of Total share capital	Type creation/invocation/release	Date (s)	Number (Encumbered shares to be excluded)	% of Total share capital	
Mr. Mehul C. Choksi	29,191,898*	31.71	Release of pledge	02/04/2013	30,616,898	33.26	1,425,000 Shares released which were pledged with SICOM Limited

* Excludes 18,335,730 Equity Shares already pledged.

Mehul C. Choksi

(Mehul C. Choksi)

Date : April 05, 2013

Place : Mumbai