

Mehul C. Choksi

99, Gokul Apartments, 9th & 10th Floor, Near White House, Walkeshwar, Mumbai – 400 006

July 04, 2013

To,

**The Listing Department
Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001**

**The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, Bandra – Kurla Complex
Bandra (East), Mumbai – 400 051**

Dear Sir,

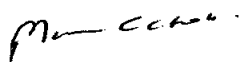
Sub. : Disclosure under Regulation 31(2) read with 31(3)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

With regard to the captioned subject matter, Please find enclosed herewith the disclosure as required under Regulation 31(2) read with 31(3)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The above is for your information and records.

Thanking You,

Yours Faithfully,



(Mehul C. Choksi)

**FORMAT FOR DISCLOSURE BY THE PROMOTER (S) TO THE STOCK EXCHANGES AND TO THE TARGET
COMPANY FOR ENCUMBRANCE OF SHARES/INVOCATION OF ENCUMBRANCE/RELEASE OF
ENCUMBRANCE, IN TERMS OF REGULATION 31(1) AND 31(2) OF
SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011**

Name of the Target company					Gitanjali Gems Limited		
Name of the Promoter(s) on whose shares Encumbrance was created/invoked/released					Mr. Mehul C. Choksi		
Date of reporting					July 04, 2013		
Names of the stock exchanges where the shares of the target company are listed					Bombay Stock Exchange Limited National Stock Exchange of India Limited		
Details of the promoters' holding:							
(The term "event" indicates creation/invocation/release of encumbrance, as the case may be)							
Promot er(s) or PACs with him	Pre-event Holding		Details of events pertaining to encumbrance		Post event holding		Details of encumbrance (pledge/lien or other-give details)
Names	Number	% of Total share capital	Type creation/ invocation /release	Date (s)	Number (Encumbered shares to be excluded)	% of Total share capital	
Mr. Mehul C. Choksi	Un-encumbered: 32,831,698	35.66	Invocation of pledge	27/06/2013	32,831,698	35.66	Invocation of pledge of 181,902 Equity shares by Securities Trading Corporation of India Ltd.
	Encumbered: 13,999,828	15.21					
	Total : 46,831,526	50.87					
	Un-encumbered: 32,831,698	35.66	Invocation of pledge	28/06/2013	32,831,698	35.66	Invocation of pledge of 30,00,000 Equity shares by Macquarie Finance (India) Pvt. Ltd.
	Encumbered: 13,817,926	15.01					
	Total : 46,649,624	50.67					
	Un-encumbered: 32,831,698	35.66	Invocation of pledge	01/07/2013	32,831,698	35.66	Invocation of pledge of 20,00,000 Equity shares by Macquarie Finance (India) Pvt. Ltd.
	Encumbered: 10,817,926	11.75					
	Total : 43,649,624	47.41					

Mehul C. Choksi

(Mehul C. Choksi)

Date : July 04, 2013

Place : Mumbai