

Mehul C. Choksi

મહેલ ચોકસી

Bombay Stock Exchange Limited

P.J. Towers, Dalal Street

Mumbai - 400 001

National Stock Exchange of India Limited

Exchange Plaza

Bandra - Kurla Complex

Bandra (East)

Mumbai - 400 051

Dear Sir,

Sub. : Disclosure under Regulation 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992

With regard to the captioned subject matter, please be informed that, I have acquired 135,000 equity shares representing 0.14% of the issued and subscribed equity shares of the Company. With the above said acquisition my aggregate holding has increased to 47,424,628 equity shares representing 51.51% of the issued and subscribed equity shares of the Company.

Please find enclosed herewith the disclosure in Form D as required under Regulation 13(4A) of SEBI (Prohibition of Insider Trading) Regulations, 1992.

The above is for your information and records.

Thanking You,

Yours Faithfully,



(Mehul C. Choksi)

FORM D

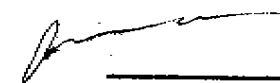
Securities and Excha (Prohibition of Insider Trading) Regulations, 1992
n 13(4), 13(4A) and (6)]

Details of change in shareholding of DirecListed Company and his dependants or promoter or person is the part of
group of listed company

Name & Address of Director/ promoter / promoter group	No. & % of shares/ voting rights held by the Director/ promoter/ promoter group	Date of acquisition of shares/ voting rights	Date of intimation to company	Mod% of acqu/ post (marition/ publi prefsale etc.)	Trading member through whom the trade was executed with SEBI Registration No. of the TM	Exchange on which the trade was executed	Buy quantity	Buy value	Sell quantit y	Sell value
Mehul C. Choksi 99, Gokul Apt., 9 th & 10 th Floor, Mumbai-400006	47,289,628 (51.37%)	February 15, 2013	February 18, 2013	Mar, 628 (%)	Shriram Insight Share Brokers Ltd. NSE – INB231348633 Fairwealth Securities Ltd. NSE- INB231272338	National Stock Exchange of India Limited (NSE) National Stock Exchange of India Limited (NSE)	1,00,000 on NSE 35,000 on NSE	INR 77,338,119.59		

Place: Mumbai

Date: February 18, 2013



(Mehul C. Choksi)

Mehul C. Choksi

**Bombay Stock Exchange Limited
P.J. Towers, Dalal Street
Mumbai - 400 001**

**Exchange Plaza
Bandra - Kurla Complex
Bandra (East)
Mumbai - 400 051**

Dear Sir,

Sub. : Disclosure under Regulation 29(2) read with 29(3)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

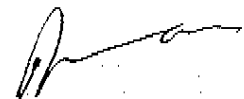
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Please find enclosed herewith the disclosure as required under Regulation 29(2) read with 29(3)(a) of the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

The above is for your information and records.

Thanking You,

Yours Faithfully,



(Mehul C. Choksi)

**Disclosures under Regulation 29(2) of SEBI
(Substantial Acquisition of Shares and takeovers) Regulations, 2011**

1. Name of the target Company (TC)	Gitanjali Gems Limited		
2. Names(s) of the acquirer and persons Acting in Concert (PAC) with the acquirer	Mr. Mehul C. Choksi		
3. Whether the acquirer belongs to Promoter/Promoter group	Yes		
4. Name(s) of the Stock Exchange(s) where the shares of TC are listed	Bombay Stock Exchange Limited National Stock Exchange of India Limited		
5. Details of the acquisition/disposal/holding of shares/ voting rights/holding of the Acquirer and PAC	Number	% w.r.t total shares/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC(*)(**)
<u>Before the acquisition/ disposal under consideration, holding of:</u>			
a) Shares carrying voting rights	47289628	51.37	-
b) Voting rights (VR) otherwise than by shares	-	-	-
c) Warrants/convertible securities / any other instruments	-	-	-
a) Shares carrying voting rights acquired/sold	135000	0.14	-
b) VRs acquired /sold otherwise than by shares	-	-	-
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	-	-	-
Total (a+b+c)			
<u>After the acquisition/sale, holding of :</u>			
a) Shares carrying voting rights	47424628	51.51	-
b) VRs otherwise that by shares	-	-	-
c) Warrants/convertible securities / any other instruments that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	-	-	-
Total (a+b+c)			
6. Mode of acquisition /sale (e.g. open market / off-market / public issue / right issue/ of-market /public issue / rights issue / preferential allotment / inter-se transfer etc.)	Open Market		
7. Date of Acquisition /sale of shares/ VR or date of receipt of intimation of allotment of shares, whichever is applicable	February 15, 2013		
8. Equity shares capital / total voting capital of the TC before the said acquisition /sale	Rs. 920,654,910/- consisting of 92,065,491 Equity Shares of Rs. 10/- each		
9. Equity share capital / total voting capital of the TC after the said acquisition /sale	Rs. 920,654,910/- consisting of 92,065,491 Equity Shares of Rs. 10/- each		
10. Total diluted shares/ voting capital of the TC after the said warrants into equity shares of the TC	(**)		

(**)As per the terms of 1(One) Zero percent fully convertible debenture, issue price and number of resultant equity shares to be issued upon conversion shall be freeze at the end of 18 months from the date of allotment of Debenture and the relevant date in this case shall be a date 30 days prior to that date, the diluted share capital can not be determine at present point of time.


(Mehul C. Choksi)

Date : February 18, 2013

Place : Mumbai