

# GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73-A, SDF-III, SEEPZ, Andheri (East). Mumbai-400 096

Tel No.: 022-44884488, Fax No: 022-28290603

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February 14, 2013

**National Stock Exchange of India Ltd**

Exchange Plaza,

Bandra-Kurla Complex,

Bandra (East),

Mumbai - 400 051

Ph : 26598235, Fax : 26598237/38

Dear Sir,

**Sub: Un-audited Financial Results and Limited Review Report for the Third Quarter ended December 31, 2012**

**Symbol: GISOLUTION**

We are enclosing herewith copy of the Un-audited Financial Results (Provisional) of the Company for the Third Quarter ended December 31, 2012 as per the format prescribed

M/s. Dixit Dattatray & Associates, Chartered Accountants with respect to the Un-audited Financial Results of the Company for the Third Quarter ended December 31, 2012.

We request you to take the same on record.

Thanking you.

**GI ENGINEERING SOLUTIONS LIMITED**

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

**STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER AND NINE MONTHS ENDED DECEMBER 31, 2012**

(₹ in lacs)

	Quarter ended			Nine Months ended		Year ended
<b>Total income from operations</b>	1.26	3.05	2.16	6.57	9.99	12.59
<b>2 Expenses</b>						
a) Employees Cost	2.52	3.19	3.17	9.30	16.77	19.82
b) Depreciation and Amortisation Expense	0.22	0.22	5.29	0.66	15.90	21.11
c) Other Expenditure	5.89	5.63	77.76	14.35	83.63	86.65
<b>Total expenses</b>	8.63	9.04	86.22	24.31	116.30	127.59
Profit from Operations before other income, finance costs & exceptional items (1-2)	(7.37)	(5.99)	(84.06)	(17.74)	(106.31)	(115.00)
<b>3 Other Income</b>	10.19	(12.47)	17.59	14.62	36.70	87.37
Profit from ordinary activities before finance costs & exceptional items (3+4)	2.82	(18.46)	(66.47)	(3.12)	(69.61)	(27.63)
<b>5 Finance Costs</b>	0.04	0.08	-	0.17	-	0.15
<b>7 Profit after finance costs but before exceptional items (5-6)</b>	2.78	(18.54)	(66.47)	(3.29)	(69.61)	(27.78)
<b>8 Exceptional Items</b>	-	-	-	-	-	-
<b>9 Profit from ordinary activities before Tax (7-8)</b>	2.78	(18.54)	(66.47)	(3.29)	(69.61)	(27.78)
<b>10 Tax Expense</b>	-	(2.50)	-	-	-	9.75
- Current Tax	-	-	-	-	-	-
- Deferred Tax	-	(2.50)	-	-	-	9.75
<b>11 Net Profit from ordinary activities after Tax (9-10)</b>	2.78	(16.04)	(66.47)	(3.29)	(69.61)	(37.53)
<b>12 Extraordinary Items</b>	-	-	-	-	-	-
<b>13 Net Profit for the period (11-12)</b>	2.78	(16.04)	(66.47)	(3.29)	(69.61)	(37.53)
<b>14 Paid-up Equity Share Capital (Face value of Rs. 10/- each)</b>	861.19	861.19	861.19	861.19	861.19	861.19
<b>15 Reserves excluding revaluation reserves</b>	-	-	-	-	-	2,679.94
<b>16.i Earnings per Share before extraordinary items (weighted average)</b>	0.03	(0.19)	(0.77)	(0.04)	(0.81)	(0.44)
Basic EPS ( Not Annualised)	0.03	(0.19)	(0.77)	(0.04)	(0.81)	(0.44)
Diluted EPS ( Not Annualised)	0.03	(0.19)	(0.77)	(0.04)	(0.81)	(0.44)
<b>16.ii Earnings per Share after extraordinary items (weighted average)</b>	0.03	(0.19)	(0.77)	(0.04)	(0.81)	(0.44)
Basic EPS ( Not Annualised)	0.03	(0.19)	(0.77)	(0.04)	(0.81)	(0.44)
Diluted EPS ( Not Annualised)	0.03	(0.19)	(0.77)	(0.04)	(0.81)	(0.44)

**PART II****A PARTICULARS OF SHAREHOLDING**

<b>1 Public Shareholding</b>						
- Number of Shares	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701	5,216,701
- Percentage of Shareholding	60.58%	60.58%	60.58%	60.58%	60.58%	60.58%
<b>2 Promoters and promoter group Shareholding</b>						
a) Pledged/Encumbered	-	-	-	-	-	-
- Number of shares	-	-	-	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-	-	-	-
b) Non-encumbered	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177
- Number of shares	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177	3,395,177
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%

- The Company operates in single primary segment i.e. engineering based services.
- Exchange Gain/(Loss) (net) are accounted in Other Income.
- The above results have been reviewed by the Audit Committee and approved by the Board of Directors at their respective meetings held on February 14, 2013.
- The Statutory Auditors have carried out a "Limited Review" of the Unaudited Financial results of the Company.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED



*S. Malik*  
S. MALIK  
DIRECTOR

Place: Mumbai  
Dated: February 14, 2013