

GI ENGINEERING SOLUTIONS LIMITED

Regd. Office: 73-A, SDF-III, SEEPZ, Andheri (East), Mumbai-400 096
Tel No.: 022-44884488, Fax No: 022-28290603

August 13, 2011

National Stock Exchange of India Limited

Exchange Plaza,
Bandra-Kurla Complex,
Bandra (East), Mumbai – 400 051
Ph: 26598235, Fax: 26598237/38

Dear Sir,

Sub: Unaudited Financial Results for the First Quarter ended June 30, 2011

Symbol: GISOLUTION

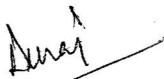
Please find enclosed copy of Un-audited Financial Results of the Company for the First Quarter ended June 30, 2011 as per the format prescribed under Clause 41 of the Listing Agreement. The said Un-audited Financial Results were taken on record by the Board of Directors of the Company at their Meeting held today i.e. August 13, 2011.

We request you to take the same on record.

Thanking you,

Yours faithfully,

For **GI ENGINEERING SOLUTIONS LIMITED**



DEERAJ NAIR
COMPANY SECRETARY

Encl: as above

GI ENGINEERING SOLUTIONS LIMITED

Registered Office : 73A SDF-III, SEEPZ, Andheri (East), Mumbai - 400096

STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2011

(Rs. In lacs)

Particulars	Quarter ended June 30,		Year ended March 31,
	2011	2010	2011
	(Unaudited)		(Audited)
1. Net Sales / Income from operations	4.58	72.08	137.19
Total Income	4.58	72.08	137.19
2. Expenditure			
a) Employees Cost	7.24	9.31	37.29
b) Other Expenditure	2.05	65.14	279.84
c) Depreciation and amortisation	5.28	5.33	21.30
Total Expenditure (a+b+c)	14.57	79.78	338.43
3. Profit/(Loss) from Operations before Other Income, Interest & Exceptional Items (1-2)	(9.99)	(7.70)	(201.24)
4. Other Income	0.58	12.76	51.20
5. Profit/(Loss) before Interest & Exceptional Items (3+4)	(9.41)	5.06	(150.04)
6. Interest	-	-	-
7. Profit/(Loss) after Interest but before Exceptional Items (5-6)	(9.41)	5.06	(150.04)
8. Exceptional Items	-	-	-
9. Profit/(Loss) from ordinary activities before Tax (7+8)	(9.41)	5.06	(150.04)
10. Tax Expense			
- Current Tax	-	1.57	13.82
- Deferred Tax	-	-	-
11. Net Profit/(Loss) from ordinary activities after Tax (9-10)	(9.41)	3.49	(163.86)
12. Extraordinary Items	-	-	-
13. Net Profit/(Loss) for the period (11-12)	(9.41)	3.49	(163.86)
14. Paid-up Equity Share Capital (Face value of Rs. 10/- each)	861.19	861.19	861.19
15. Reserves excluding revaluation reserves			2,717.48
16. Earnings per Share (weighted average)			
Basic EPS (Not Annualised)	(0.11)	0.04	(1.90)
Diluted EPS (Not Annualised)	(0.11)	0.04	(1.90)
17. Public Shareholding			
- Number of Shares	5,216,701	5,026,459	5,216,701
- Percentage of Shareholding	60.58%	58.37%	60.58%
18. Promoters and promoter group Shareholding			
a) Pledged/Encumbered			
- Number of shares	-	-	-
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	-	-	-
- Percentage of shares (as a % of the total share capital of the company)	-	-	-
b) Non-encumbered			
- Number of shares	3,395,177	3,585,419	3,395,177
- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%
- Percentage of shares (as a % of the total share capital of the company)	39.42%	41.63%	39.42%

Notes:

- The Company operates in single Primary Segment i.e. Engineering Services for the purpose of AS - 17 Segmental Reporting.
- Number of Investor complaints during the quarter ended June 30, 2011 :
Opening Balance - Nil ; Received - Nil; Resolved - Nil; Pending - Nil.
- The results for the quarter ended June 30, 2011 have been reviewed by the Audit Committee at its meeting and thereafter the Board of Directors at its meeting held on August 13, 2011 approved the same and its release. The Statutory Auditors have carried out a Limited Review of the same.
- Previous period figures have been re-grouped / re-classified, wherever necessary.

For GI ENGINEERING SOLUTIONS LIMITED

SAJID MALIK
MANAGING DIRECTOR

Place: Mumbai
Dated: August 13, 2011