# MAHESH KANTILAL SHAH

401, Jalaram Heights, Ganjawala Lane, Borivali (West) Mumbai 400092 MH
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October 29, 2022

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| To,<br>The Manager<br>Listing and Compliance Department,<br>NSE *Emerge*<br>National Stock Exchange of India Limited<br>Exchange Plaza, Plot no. C/1, G Block,<br>Bandra-Kurla Complex, Bandra (East),<br>Mumbai - 400 051 | To,<br>The Compliance Officer<br>Giriraj Civil Developers Limited<br>Office No. 006/A Wing, Ground Floor,<br>Western Edge–2 Premises Co-op. Society Limited,<br>Western Express Highway, Borivali (East),<br>Mumbai – 400066 |

Dear Sir/ Madam,

**Sub:** **Disclosure under Reg. 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Inter se Transfer of shares amongst immediate relatives via Off Market Transaction by way of Gift Deed**

**Ref:** Name of the Target Company - Giriraj Civil Developers Limited,
**ISIN -** INE614Z01017;

I, Mahesh Kantilal Shah, the promoter, hereby submit disclosure as required under Reg. 10(5) of SEBI (SAST) Regulations, 2011 regarding prior intimation in respect of the proposed acquisition of shares in terms of Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 **through Inter se Transfer of shares amongst immediate relatives via Off Market transaction by way of Gift Deed.** The details of the transfer are as follows:

| Name of the Acquirer | Name of the Seller | Number of shares proposed to be transferred | % of shareholding | Nature of acquisition |
|---|---|---|---|---|
| Mahesh Kantilal Shah | Arvind Kantilal Shah | 2,56,000 | 7.89% | Inter se transfer of shares amongst Promoters who are immediate relatives (Brothers) via Off Market transaction by way of Gift Deed |

Kindly take the same on record and acknowledge the receipt.

Thanking you,

Mahesh KS

**Mahesh Kantilal Shah**
**(Promoter of Giriraj Civil developers Limited)**
**ACQUIRER**

*Enclosures:*

1. *Disclosure under Reg. 10(5) of SEBI (SAST), Regulations 2011.*

**Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respectof acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

| | | | |
|---|---|---|---|
| 1. | Name of the Target Company (TC) | | Giriraj Civil Developers Limited |
| 2. | Name of the acquirer(s) | | Mahesh Kantilal Shah |
| 3. | Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters | | Yes, Acquirer is Promoter of TC prior to the transaction |
| 4. | Details of the proposed acquisition | | |
| | a. | Name of the person(s) from whom shares are to be acquired | Arvind Kantilal Shah |
| | b. | Proposed date of acquisition | On or after 07th November, 2022 |
| | c. | Number of shares to be acquired from each person mentioned in 4(a) above | 2,56,000 equity shares to be acquired by way of gift Deed |
| | d. | Total shares to be acquired as % of share capital of TC | 7.89% |
| | e. | Price at which shares are proposed to be Acquired | Not Applicable – Share to be acquired through Gift Deed |
| | f. | Rationale, if any, for the proposed transfer | Inter-se transfer of shares between promoters (brothers - immediate relatives) through an Off Market transaction by way of Gift Deed |
| 5. | Relevant sub-clause of regulation 10(1)(a) underwhich the acquirer is exempted from making open Offer | | Regulation 10(1)(a)(i) of SEBI (SAST) Regulations, 2011 |
| 6. | If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximumvolume of trading in the shares of the TC are recorded during such period. | | Not Applicable. No consideration is involved as the proposed acquisition is by way of Gift. |
| 7. | If in-frequently traded, the price as determined interms of clause (e) of sub-regulation (2) of regulation 8. | | Not Applicable. No consideration is involved as the proposed acquisition is by way of Gift. |
| 8. | Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable. | | Not Applicable. No consideration is involved as the proposed acquisition is by way of Gift. |
| 9. | Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997) | | Acquirer hereby declares that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 |

Mahesh K

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| 10. | Declaration by the acquirer that all the conditionsspecified under regulation 10(1)(a) with respect to exemptions have been duly complied with. | | I (Mahesh Kantilal Shah) hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with. | | | |
| 11. | Shareholding details | | Before the Proposed Transaction | | After the proposed transaction | |
| | | | No. of shares /voting rights | % w.r.t total share capital of TC | No. of shares /voting rights | % w.r.t total share capital of TC |
| | a | Acquirer(s) and PACs (other than sellers) (*)<br>1. Mahesh Kantilal Shah | 10,77,000 | 33.2% | 13,33,000 | 41.09% |
| | b | Seller (s)<br>1. Arvind Kantilal Shah | 2,56,000 | 7.89% | 0 | 0 |

**Note:**

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by aperson duly authorized to do so on behalf of all the acquirers.

Mahesh KS

**Mahesh Kantilal Shah**
**(Promoter of Giriraj Civil developers Limited)**
**ACQUIRER**

Date: 29/10/2022

Place: Mumbai