



Giriraj Civil Developers Limited

[Formerly known as Giriraj Civil Developers Pvt. Ltd.]

Govt. Registered Contractor Certificate of Incorporation - CIN U452005PLC156879

July 30, 2020

To,
The Manager
Listing and Compliance Department,
NSE *Emerge*
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Symbol: GIRIRAJ

Dear Sir/ Madam,

Sub: Disclosure of reasons for delay in submission of financial results under regulation 33 of SEI (Listing Obligations and Disclosure Requirements), 2015 for the quarter and year ended on March 31, 2020.

Ref: SEBI Circular No. CIR/CFD/CMD-1/142/2018 dated November 19, 2018

This is to inform you that the Company has on July 30, 2020, via electronic submitted an application with the Securities and Exchange Board of India (SEBI), *inter alia*, seeking an extension of time for submission of financial results of the company for the quarter and year ended on March 31, 2020 in terms of Regulation 33 of the SEBI (LODR) Regulations, 2015 read with SEBI Circular dated. June 24, 2020 under Reference SEBI/HO/CFD/CMD1/CIR/P/2020/106, for the reasons as further detailed in the said application. A copy of the said application, as submitted to SEBI via e-mail, is enclosed herewith for your kind reference.

This is for your information and records.

Thanking you,

Yours faithfully,

For Giriraj Civil Developers Limited

Mahesh
Mahesh Shah
Managing Director



Subject **Request for extension of time for filing financial results for the quarter and year ended on March 31, 2020 in the matter of M/s. Giriraj Civil Developers Limited**



From <info@giriraj.co>
To <pradeepr@sebi.gov.in>
Cc <jayantaj@sebi.gov.in>, <barnalim@sebi.gov.in>, <priyeshj@nse.co.in>, <giriraj.civil05@gmail.com>, <giriraj_civil_2005@yahoo.com>, <s.krushang@gmail.com>
Bcc <mamta89patil@gmail.com>
Date 2020-07-30 14:11
Priority Highest

-
- Request for extension of time for filing result.pdf (~1.3 MB)
-

To,
Shri Pradeep Ramakrishnan
General Manager
Compliance and Monitoring Division-1
Corporation Finance Department,
Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai - 400 051

Dear Sir,

Re: Request for extension of time for filing results for the quarter and year ended on March 31, 2020 beyond the prescribed time limit period under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015 read with SEBI Circular dated. June 24, 2020 under Reference SEBI/HO/CFD/CMD1/CIR/P/2020/106

Please find enclosed our detailed extension application on the captioned subject for your kind reference and consideration.

Thanking You,

Yours faithfully,

For Giriraj Civil Developers Limited

Contact : 9987044404, 9820092072



Giriraj Civil Developers Limited

[Formerly known as Giriraj Civil Developers Pvt. Ltd.]

Govt. Registered Contractor Certificate of Incorporation - CIN U452005PLC156879

July 30, 2020

Shri Pradeep Ramakrishnan
General Manager
Compliance and Monitoring Division-1
Corporation Finance Department,
Securities and Exchange Board of India
SEBI Bhavan, Plot No. C-4A, G Block,
Bandra Kurla Complex, Bandra (East),
Mumbai – 400 051

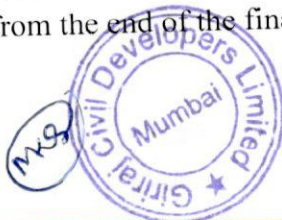
Email: pradeep@sebi.gov.in

Dear Sir,

Re: Request for extension of time for filing results for the quarter and year ended on March 31, 2020 beyond the prescribed time limit period under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements), 2015, as amended from time to time (hereinafter, “Listing Regulations”) read with SEBI Circular dated. June 24, 2020 under Reference SEBI/HO/CFD/CMD1/CIR/P/2020/106

1. BACKGROUND:

- 1.1 M/s. Giriraj Civil Developers Limited, is a company incorporated under the Companies Act, 2013, having its registered office at 101, Jai Tirth CHS, Daulat Nagar, Road No. 10, Borivali East, Mumbai – 400066 (hereinafter, “the Company”). The equity shares of the company are listed on NSE Emerge, SME platform of National Stock exchange of India Limited (NSE SYMBOL: GIRIRAJ). The Company is a Reputed Government Registered Civil Contractor and is engaged in construction business, providing integrated engineering and construction services for civil construction of Railway Bridges, Platforms, Stations Buildings, Podium Parking, Railway Yards, Foot over bridges, Road over bridges, RCC Roads, earthworks and all civil engineering works.
- 1.2 In terms of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements), 2015 (“the Listing Regulations”) a listed company is obligated to submit the annual audited financial results along with the audit report within 60 days from the end of the financial year.





Giriraj Civil Developers Limited

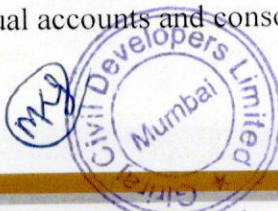
[Formally known as Giriraj Civil Developers Pvt. Ltd.]

Govt. Registered Contractor Certificate of Incorporation - CIN U452005PLC156879

- 1.3 Further, owing to the continuing impact of CoVID-19 Pandemic, the SEBI vide its Circular dated. June 24, 2020 under Reference SEBI/HO/CFD/CMD1/CIR/P/2020/106 ("**SEBI Relaxation Circular**") has further extended the timeline for submission of financial results under Regulation 33 of the said Listing Regulations to July 31, 2020 for the quarter and the year ending 31st March, 2020.
- 1.4 Regulation 101 of the said Listing Regulations empowers the Securities and Exchange Board of India ("**SEBI**") to issue clarifications through guidance notes or circulars after recording reasons in writing in order to remove any difficulties in the application or interpretation of the Listing Regulations.
- 1.5 Regulation 102 of the said Listing Regulations enables SEBI to relax the strict applicability or enforcement of the Listing Regulations in the interest of investors and securities market and for the development of the securities market, subject to SEBI being satisfied of certain conditions. These conditions include the strict requirement which may cause undue hardships to the company's investors, or the disclosure requirement is not relevant for a particular industry or class of listed entities, or the requirement is technical in nature, or the non compliance was caused due to factors beyond the control of the entities.
- 1.6 This application is being made by the Company for extension of time for filing results for the quarter and year ended on March 31, 2020 beyond the prescribed time limit period of July 31, 2020 as per SEBI Circular dated. June 24, 2020 under Reference SEBI/HO/CFD/CMD1/CIR/P/2020/106.

2. GROUND FOR SEEKING RELAXATION

- 2.1 On account of continuing lockdown announced by the Government of India since the last week of March, 2020 and subsequently by the State Government of Maharashtra in order to control the spread of CoVID-19 pandemic, all of our offices and project sites were closed/partially closed for more than 4 months. To safeguard our employees, the company has not started its offices in Mumbai. Further, in view of closure of our project sites and offices and so also of our suppliers and vendors we are incapacitated to gather relevant information and documents/papers on time to complete the audit procedure thoroughly. This has not only impacted our administration and regular accounting operations but completion and closure of annual accounts and consolidation process.





Giriraj Civil Developers Limited

[Formally known as Giriraj Civil Developers Pvt. Ltd.]

Govt. Registered Contractor Certificate of Incorporation - CIN U452005PLC156879

2.2 Currently we are carrying out our operations with handful employees and trying to settle issues by accommodating employees from their respective locations as much as possible. However, lack of enough manpower and also availability of documents poses difficulty in procuring the documents/papers queries raised by auditors which hinders completion of audit procedure. Nonetheless, our Management is striving hard to make sure that the work is resumed and all queries raised by the auditors are resolved at the earliest possible.

2.3 It may be noted that the SEBI under Regulation 101 and 102 of the listing Regulations, is respectively empowered to remove difficulties and relax strict enforcement of the Listing Regulations. This may be considered as a fit case for SEBI to exercise its powers under the aforesaid Regulations, considering the larger public interest.

3. REQUEST FOR RELAXATION:

3.1 Based on the above facts and submissions, the company hereby requests SEBI for an extension of time for filing of the financial results of the company for the quarter and year ended on March 31, 2020. The Company will endeavor to prepare and submit the same with the Stock Exchange (NSE Emerge) on or before 14th August, 2020.

All material acts, circumstances and legal provisions which, in our opinion, are relevant for the purposes of determination of this request are stated herein. The company is pleased to furnish any additional information as may be required in support of this application.

We look forward to hearing from you.

Thanking you,

Yours faithfully,

For Giriraj Civil Developers Limited

Mahesh ES

Mahesh Shah
Managing Director

