

August 28, 2023

To,
The Manager
Listing and Compliance Department,
NSE *Emerge*
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Symbol: GIRIRAJ

Dear Sir/ Madam,

Sub: Outcome of Board Meeting held on August 28, 2023;
Meeting commenced at 05:30 PM and concluded at 8:00 PM

Ref: Disclosure under Regulation 30 of Securities and Exchange Board of India
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as
amended ("SEBI LODR Regulations")

In furtherance to the intimation dated. August 22, 2023 and pursuant to Regulation 30 of SEBI LODR Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., August 28, 2023, have considered and duly approved the following:

1. The issuance of upto 7,40,000 (Seven Lac Forty Thousand) Equity Shares of face value of Rs. 10/- (Ten) each of the Company on a preferential basis/ private placement basis to the Promoter and Non-Promoters in accordance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018, as amended and other applicable laws and regulations issued by SEBI from time to time, at an issue price of Rs. 584/- (Rupees Five Hundred and Eighty-Four Only) per Equity Share aggregating to Rs. 43,21,60,000/- subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the ensuing Annual General Meeting. The details, as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015, are also enclosed as **Annexure A**.
2. Recommended the issue of Bonus Equity Shares to the Shareholders of the Company in the ratio of 4:1 i.e., 4 (four) bonus equity share of Rs. 10 each fully paid up for every 1

Giriraj Civil Developers Limited

An ISO 9001:2015, ISO 14001:2015, ISO 27001:2013 & ISO 45001:2018 Certified Company
CIN L45200MH2005PLC156879; Web: www.giriraj.co

Registered/ Head Office: Office No. 006/A Wing, Ground Floor, Western Edge- 2 Premises Co-op Society Ltd, Western Express Highway, Borivali (East)
Mumbai - 400 066. Ph: +91 22 28906356/ 28702744. Email: giriraj.civil05@gmail.com/ info@giriraj.co
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(One) existing equity share of Rs. 10 each fully paid-up, to the eligible members as on Record Date by capitalizing a sum not exceeding Rs. 19,13,64,000/- out of sum standing to the credit of Free Reserves and/or Securities Premium Account and/or retained earnings as may be considered necessary, subject to the approval of Shareholders in the ensuing Annual General Meeting of the Company. The details, as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015, are also enclosed as **Annexure B**.

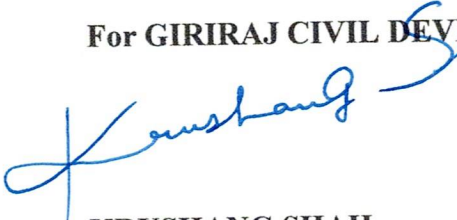
3. Convening an Annual General Meeting of the Company on Wednesday, the 27th day of September, 2023 to seek necessary approval of the members, for the aforementioned matters.

You are kindly requested to take the same on your records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For GIRIRAJ CIVIL DEVELOPERS LIMITED


KRUSHANG SHAH
MANAGING DIRECTOR



Encl. a/a

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ANNEXURE A

The details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015:

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc)	Equity Shares
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	7,40,000 (Eight Lac) equity shares of Rs. 10 each
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):	



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a)	Names of the Investors			
		Sr. No	Particulars	Number of Securities
			Promoter Category	
		1	Mr. Krushang Mahesh Shah	2,00,000
			Non-Promoter Category	
		2	Mr. Prasham Shah	50,000
		3	Mr. Jitendra Mehta	1,50,000
		4	M/s. Chips & Bytes (India) Pvt. Ltd.	1,75,000
		5	M/s. Wisdom Packaging Pvt. Ltd.	1,50,000
		6	Mr. Inder Singh Parihar	10,000
		7	Mr. Gulshan Arora	5,000
			Total	7,40,000



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b) Post allotment of securities - outcome of the subscription

Details of shareholding in the Company, prior to and after the proposed Preferential Issue, are as under:

Names of Investors	Pre-Issue holding	Proposed Allotment	Post-Allotment total holding	%
Promoter Category				
Mr. Krushang Mahesh Shah	15,98,100	2,00,000	17,98,100	37.58
Non-Promoter Category				
Mr. Prasham Shah	1,17,600	50,000	1,67,600	3.50
Mr. Jitendra Mehta	83,400	1,50,000	2,33,400	4.88
M/s. Chips & Bytes (India) Pvt. Ltd.	0	1,75,000	1,75,000	3.66
M/s. Wisdom Packaging Pvt. Ltd.	1,79,400	1,50,000	3,29,400	6.89
Mr. Inder Singh Parihar	1,200	10,000	11,200	0.23
Mr. Gulshan Arora	0	5,000	5,000	0.10
Total		7,40,000		

Present paid up share capital is 40,44,100 (no. of shares). Post Issue of 7,40,000 equity shares, the total paid up shares would be 47,84,100 equity shares. That is to say post issue, 7,40,000 equity shares would constitute 15.47% of the total paid up capital.

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c)	issue price	Rs. 584/- (including premium of Rs. 574/-) per equity share
d)	number of investors	7 (Seven)
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable



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ANNEXURE B

The details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015:

Sr. No.	Particulars	Details
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc)	Equity Shares
2	Type of issuance	Bonus Issue
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	1,91,36,400 equity shares of Rs. 10 each amounting to Rs. 19,13,64,000/-
4	Whether Bonus is out of Free Reserves created out of profits or share premium account	By capitalizing a sum not exceeding Rs. 19,13,64,000/- out of sum standing to the credit of Free Reserves and/or Securities Premium Account and/or retained earnings as may be considered necessary, subject to the approval of Shareholders
5	Bonus Ratio	4:1 i.e., 4 (four) bonus equity share of Rs. 10 each fully paid up for every 1 (One) existing equity share of Rs. 10 each fully paid-up.
6	Details of Share Capital – Pre and Post Bonus Issue	(Pre-Bonus Issue and Pre-Preferential Issue) The Paid up equity share capital as on date is Rs. 4,04,41,000/- consisting of 40,44,100 equity shares of Rs. 10 each (Post-Bonus Issue and Post-Preferential Issue) The Paid up equity share capital shall be Rs. 23,92,05,000/- consisting of 2,39,20,500 equity shares of Rs. 10 each
7	Free Reserves and/ or Share Premium Account required for implementing the bonus issue	The balance in Free Reserves, Securities Premium Account and retained earnings to be utilized for implementing the bonus issue is Rs. 19.14 Crore



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8	Free Reserves and/ or share premium available for capitalization and the date as on which such balance is available	The balance in Free Reserves, Securities Premium Account and retained earnings available for capitalization as on 31 st March, 2023 is Rs. 56.29 Crores
9	Whether the aforesaid figures are audited	Yes, the figures provided in item No. 8 above are audited
10	Estimated date by which such Bonus shares would be credited/ dispatched	Within 2 months from the approval of Board



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