



17th March 2026

To,
The Manager
Listing and Compliance Department,
NSE Emerge
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai – 400051.

Scrip Symbol: GIRIRAJ

Sub: Disclosure under regulation 29(2) of SEBI (Substantial Acquisition of shares and Takeovers) Regulations, 2011

Dear Sir/Madam,

This is to inform you that Mr. Krushang Mahesh Shah, Managing Director, (Promoter) has acquired 4,18,000 Equity Shares of Giriraj Civil Developers Limited on 13th March 2026 by way of Gift from Mr. Prasham Nitin Shah, immediate relative.

Copy of disclosure made by Mr. Krushang Mahesh Shah under regulation 29(2) of SEBI (SAST) Regulation 2015 is enclosed herewith.

You are requested to take the above on record.
Thank you,

For GIRIRAJ CIVIL DEVELOPERS LIMITED



KRUSHANG MAHESH SHAH
MANAGING DIRECTOR
DIN: 07198525

Place: Mumbai

Giriraj Civil Developers Limited



An ISO 9001:2015, ISO 14001:2015, ISO 27001:2013 & ISO 45001:2018 Certified Company
CIN L45200MH2005PLC156879; Web: www.giriraj.co

Registered/ Head Office: 2nd Floor, Nine Square, Ramdas Sutrale Marg, Off Chandavarkar Lane, Borivali-West,
Mumbai - 400092, Maharashtra, India. Ph: + 91 22 28906356 / 28702744 Email: giriraj.civil05@gmail.com / info@giriraj.co



Format for disclosures under Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target Company (TC)	Giriraj Civil Developers Limited		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	Krushang Mahesh Shah		
Whether the acquirer belongs to Promoter/Promoter group	Promoter		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	NSE		
Details of the acquisition / disposal as follows	Number	% w.r.t. total share/voting capital wherever applicable	% w.r.t. total diluted share/voting capital of the TC (*)
Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	8990500	37.58	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	
c) Voting rights (VR) otherwise than by shares	00	00	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	00	00	
e) Total (a+b+c+d)	8990500	37.58	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Dated 13.03.2026	418000	1.75	
b) VRs acquired /sold otherwise than by shares	00	00	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	00	00	
d) Shares encumbered / invoked/released by the acquirer	00	00	
e) Total (a+b+c+/-d)	418000	1.75	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9408500	39.33	
b) Shares encumbered with the acquirer	00	00	
c) VRs otherwise than by shares	00	00	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each	00	00	

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category) after acquisition	
e) Total (a+b+c+d)	9408500 39.33
Mode of acquisition / sale (e.g. open market / off-market / public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se-transfer by way of Gift
Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 th March 2026
Equity share capital / total voting capital of the TC before the said acquisition / sale	23920500
Equity share capital/ total voting capital of the TC after the said acquisition / sale	23920500
Total diluted share/voting capital of the TC after the said acquisition	23920500

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.


Krushang M Shah
(Acquirer)



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Before the acquisition under consideration, holding of :			
a) Shares carrying voting rights	8990500	37.58	
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	00	00	
c) Voting rights (VR) otherwise than by shares	00	00	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	00	00	
e) Total (a+b+c+d)	8990500	37.58	
Details of acquisition/sale			
a) Shares carrying voting rights acquired/sold Dated 13.03.2026	418000	1.75	
b) VRs acquired /sold otherwise than by shares	00	00	
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired/sold	00	00	
d) Shares encumbered / invoked/released by the acquirer	00	00	
e) Total (a+b+c+/-d)	418000	1.75	
After the acquisition/sale, holding of:			
a) Shares carrying voting rights	9408500	39.33	
b) Shares encumbered with the acquirer	00	00	
c) VRs otherwise than by shares	00	00	
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	00	00	
e) Total (a+b+c+d)	9408500	39.33	
Mode of acquisition / sale (e.g. open market / off-market /public issue / rights issue / preferential allotment / inter-se transfer etc).	Inter-se-transfer by way of Gift		



Date of acquisition / sale of shares / VR or date of receipt of intimation of allotment of shares, whichever is applicable	13 th March 2026
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Equity share capital/ total voting capital of the TC after the said acquisition / sale	23920500
Total diluted share/voting capital of the TC after the said acquisition	23920500

(*) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.



Krushang M Shah
(Acquirer)

Dt. 13th March 2026
Place: Mumbai