



GIRIRAJ CIVIL DEVELOPERS LIMITED

An ISO 9001:2015, ISO 14001:2015, ISO 27001:2013 &
ISO 45001:2018 Certified Company
CIN L45200MH2005PLC156879

November 14, 2022

To,
The Manager
Listing and Compliance Department,
NSE *Emerge*
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Symbol: GIRIRAJ

Dear Sir/ Madam,

Subject: Approval of unaudited standalone financial results for the half year ended on 30th September, 2022

Meeting commenced at 06:00 PM and Concluded at 8:30 PM.

This is to inform you that at the Board Meeting held today, the Board has, *inter alia*, considered and approved the Unaudited Financial Results (Standalone) along with the Limited Review Report for the half year ended on 30th September, 2022 in accordance with Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, a copy of which is enclosed herewith.

You are kindly requested to take the same on your records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For GIRIRAJ CIVIL DEVELOPERS LIMITED

**KRUSHANG SHAH
MANAGING DIRECTOR**



Encl. a/a

+91 22 28906356
giriraj.civil05@gmail.com | Info@giriraj.co
Head Office : Office No. 006/A Wing, Ground Floor, Western Edge - 2, Premises
Co.op. Soc. Ltd., Western Express Highway, Borivali (East), Mumbai-400 066.

+91 172 4084220
Chd.ro@giriraj.co
Regional Office : 2426, Second Floor,
Block C, Aerocity, Mohali, Punjab 140306

CHARTERED ACCOUNTANTS

Head Office:- 304, Sohan Commercial Plaza, Near Railway Station, Vasai Road (East), Dist. Palghar 401208.

Branch Office:- 2nd Floor, Office No. 206, Surat Sadan, Surat Street, Masjid (East), Mumbai - 400009

Tel: 9326675367 / 9561876128

Email:- dineshbv12@gmail.com, rhadandco@gmail.com

Independent Auditor's Review Report on the Quarterly and Six monthly Unaudited Financial Results of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to

The Board of Directors

Giriraj Civil Developers Limited

- 1) We have reviewed the accompanying statement of unaudited financial results of Giriraj Civil Developers Limited (the 'Company') for the quarter and six months ended September 30, 2022 (the 'Statement') attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the 'Regulation') as amended, read with SEBI Circular No. CIR/CFD/CMDI/44/2019 dated March 29, 2019 (the 'Circular').
- 2) The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, ('Ind AS 34') "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 (the 'Act'), as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, read with the Circular is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to express a conclusion on the Statement based on our review.
- 3) We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
- 4) Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Act, as amended, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of the Regulation, read with the Circular, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For R H A D & Co.
Chartered Accountants



CA Ankit Bangar

Partner

M.No. 172618

UDIN: 22172618BDBYUU2711

Place: -Mumbai

Date: - November 14, 2022



GIRIRAJ CIVIL DEVELOPERS LIMITED

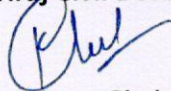
CIN: L45200MH2005PLC156879

Reg.office:06-A, Western Eage-II, Behind Metro Mall, Off W.E.Highway, Borivali (East),Mumbai-400066
Tel.022 28906356, Mob.9820092072, email:giriraj.civil05@gmail.com

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2022

Sr No.	Particulars	Period Ended 30/09/2022 Un-Audited	Year Ended 31/03/2022 Audited
I	<u>EQUITY & LIABILITIES</u>		
1	Shareholder's Funds		
	(a) Share Capital	324.41	324.41
	(b) Reserves and Surplus	3,253.42	3,090.88
	(c) Money received against share warrants	-	-
2	Share application money pending allotment		
3	Non-Current Liabilities		
	(a) Long-term borrowings	-	-
	(b) Deferred tax liabilities (Net)	4.31	0.76
	(c) Other Long term liabilities	617.86	594.07
	(d) Long term provisions	-	-
4	Current Liabilities		
	(a) Short-term borrowings	1,674.91	1,787.83
	(b) Trade payables	2,091.60	2,184.12
	(c) Other current liabilities	339.75	323.54
	(d) Short-term provisions	163.90	121.00
	Total:-	8,470.15	8,426.60
II	<u>ASSETS:</u>		
1	Non-current assets		
	(a) <i>Fixed assets</i>		
	(i) Tangible assets	341.54	78.91
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	1,269.65	2,273.02
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	662.09	445.89
	(e) Other non-current assets	621.96	641.72
2	Current assets		
	(a) Current investments		
	(b) Inventories	3,209.63	2,635.97
	(c) Trade receivables	725.03	973.92
	(d) Cash and cash equivalents	254.34	272.88
	(e) Short-term loans and advances	282.64	280.96
	(f) Other current assets	1,103.26	823.32
	Total:-	8,470.15	8,426.60

Place: Mumbai
Dated : 14/11/2022For and on Behalf of Board of Directors
Giriraj Civil Developers Limited

(Krushang Shah)
Managing Director
DIN:07198525

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PART II - STATEMENT OF PROFIT AND LOSS ACCOUNT

Sr No.	Particulars	Half Year Ended			Year Ended	Year Ended
		30/09/2022	31/03/2022	30/09/2022	31/03/2022	31/03/2021
		Un-audited	Audited	Un-audited	Audited	Audited
I	INCOME					
II	Revenue from operations	3,312.60	4,094.61	4,213.43	8,308.04	6,357.17
III	Other Income	47.52	45.28	33.91	79.19	33.42
III	Total Revenue (I+II)	3,360.11	4,139.89	4,247.34	8,387.22	6,390.59
IV	EXPENDITURE					
	Cost of materials consumed	2,798.31	4,035.41	4,083.04	8,118.46	5,806.76
	Purchase of Stock-in-Trade	-	-	-	-	-
	Changes in inventories of:					
	-finished goods,	-	-	-	-	-
	-work-in-progress and	(545.36)	(474.78)	(264.41)	(739.19)	(469.01)
	-Stock-in-Trade	-	-	-	-	-
	Direct Expenses	566.02	123.13	72.26	195.39	367.39
	Employee benefit Expenses	99.79	46.08	20.47	66.55	70.87
	Financial costs	125.30	108.15	67.29	175.44	183.08
	Depreciation and amortization expense	12.42	3.91	3.69	7.60	7.66
	Others Expenses	92.11	42.83	17.90	60.72	60.95
		3,148.59	3,884.73	4,000.25	7,884.94	6,027.70
V	Profit before exceptional and extraordinary items and tax (III-IV)	211.52	255.16	247.09	502.28	362.89
VI	Exceptional Items	-	-	-	-	-
VII	VII. Profit before extraordinary items and tax (V-VI)	211.52	255.16	247.09	502.28	362.89
VIII	Extraordinary Items	-	-	-	-	-
IX	Profit before tax (VII-VIII)	211.52	255.16	247.09	502.28	362.89
X	Tax expense:					
	(1) Current tax	42.90	63.00	58.00	121.00	94.00
	(2) Deferred tax	6.08	1.39	0.73	2.12	1.69
XI	Profit(Loss) from the period from continuing operations (IX-X)	162.54	190.77	188.36	379.16	267.20
XII	Profit/(Loss) from discontinuing operations	-	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (XII-XIII)	-	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	162.54	190.77	188.36	379.16	267.20
XVI	Earning per equity share:					
	(1) Basic	5.01	5.88	5.81	11.69	8.23
	(2) Diluted	5.01	5.88	5.81	11.69	8.23

Place:Mumbai
Dated : 14/11/2022



For and on Behalf of Board of Directors
Giriraj Civil Developers Limited


(Krushang Shah)
Managing Director
DIN:07198525

Notes

- 1 The company has primary segment and there is no separate reporting segments in terms of Accounting Standard 17.
- 2 Corresponding previous periods figures have been regrouped/reclassified wherever necessary.
- 3 There were no Investor complaints receive or pending as on 30-09-2022

Particulars	Period ended 30/09/2022	Period ended 31/03/2022
Pending at the beginning of the Year	Nil	Nil
Received during the year	Nil	Nil
Disposed of During the Year	Nil	Nil
Remaining unresolved at the end of Year	Nil	Nil

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(Rs. In Lakhs)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2022

Sr. No	Particulars	As at 30/09/2022	As at 31/03/2022
A]	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit available for appropriation after tax	162.54	379.16
	Adjustment for:		
	Depreciation	12.42	7.60
	Provision for Tax	42.90	121.00
	Provision for Deferred Tax	3.55	1.21
	Adjustment of Previous year Tax	2.53	0.91
	Interest & Finance Charges Paid	125.30	175.44
	Interest Income Received	(17.57)	(50.46)
	Rent received	-	-
	Share of Profit(Loss) of Joint Venture	(28.97)	(23.54)
	Profit on Sale of Assets	-	-
		302.71	611.31
	Adjustment for change in Working Capital		
	Inventories	(573.66)	(793.81)
	Trade and other Receivables	248.90	756.41
	Loan & Advances and Other Current Assets	(478.06)	(1,025.44)
	Trade Liabilities & Provisions	(55.05)	(78.74)
	NET CASH FROM OPERATING ACTIVITIES (A)	(555.17)	(530.26)
B]	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	(275.06)	(29.00)
	Sale of fixed assets	-	-
	Sale/(Purchase) of investments	1,003.38	323.37
	Interest Income received	17.57	50.46
	Rent Received	-	-
	Share of Profit(Loss) of Joint Venture	28.97	23.54
	Profit on Sale of Assets	-	-
	NET CASH USED IN INVESTING ACTIVITIES (B)	774.85	368.36
C]	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of Equity Shares	-	-
	Capital Receipt of Loan settlement	-	56.89
	Proceeds from Short term Borrowing	(200.52)	(281.88)
	Proceeds from Term Loan	(54.25)	(75.91)
	Proceeds from Unsecured Borrowing	141.85	671.04
	Interest & Finance Charges paid	(125.30)	(175.44)
	Miscellaneous Expenses	-	-
	NET CASH FROM FINANCING ACTIVITIES (C)	(238.22)	194.70
	NET INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]	(18.54)	32.80
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	272.88	240.08
	CASH AND CASH EQUIVALENTS AT END OF YEAR	254.34	272.88

Place:Mumbai
Dated : 14/11/2022For and on Behalf of Board of Directors
Giriraj Civil Developers Limited(Krushang Shah)
Managing Director
DIN:07198525