



GIRIRAJ CIVIL DEVELOPERS LIMITED

An ISO 9001:2015, ISO 14001:2015, ISO 27001:2013 &
ISO 45001:2018 Certified Company
CIN L45200MH2005PLC156879
December 12, 2022

To,
The Manager
Listing and Compliance Department,
NSE *Emerge*
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Symbol: GIRIRAJ

Dear Sir/ Madam,

Sub: **Outcome of Board Meeting held on December 12, 2022;**
Meeting commenced on 05:00 PM and concluded on 06:15 PM

Ref: **Disclosure under Regulation 30 of Securities and Exchange Board of India**
(Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended
("SEBI LODR Regulations")

In furtherance to the intimation dated. December 03, 2022 and pursuant to Regulation 30 of SEBI LODR Regulations, we wish to inform you that the Board of Directors of the Company, at its meeting held today i.e., December 12, 2022, considered and duly approved the following:

1. Increase in Authorized Share Capital of the Company from existing Rs. 4,00,00,000/- (Rupees Four Crore) divided into 40,00,000 (Forty Lacs) Equity Shares of Rs. 10/- (Ten) each to Rs. 25,00,00,000/- (Rupees Twenty-Five Crore) divided into 2,50,00,000 (Two Crore Fifty Lacs) Equity Shares of Rs. 10/- (Ten) each ranking *pari passu* in all respect with the existing Equity Shares of the Company, and consequential amendment in Memorandum of Association of the Company subject to the approval of the shareholders of the Company at the Extraordinary General Meeting.
2. The issuance of 8,00,000 (Eight Lac) Equity Shares of face value of Rs. 10/- (Ten) each of the Company to Mr. Bhupesh Dinesh Agrawal (PAN No. AGLPA5465A) resident of 2101/2102, 21st Floor, Jalaram Heights, Ganjawala Lane, Near Chamunda Circle, Borivali (West), Mumbai – 400 092 on a preferential basis ("Preferential Issue") in accordance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder and the SEBI (Issue of Capital and Disclosure Requirements) Regulations, 2018 ("ICDR Regulations"), as amended and other applicable laws and regulations issued by SEBI from time to time, at a price of Rs. 271/- (Rupees Two Hundred and Seventy-One Only) per Equity Share aggregating to Rs. 21,68,00,000/- subject to the approval of regulatory/ statutory authorities and the shareholders of the Company at the Extraordinary General Meeting. The details, as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015, are also enclosed as **Annexure A**.

+91 22 28906356

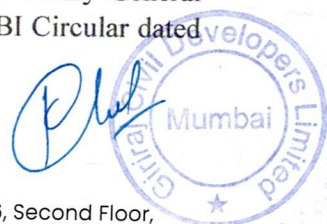
giriraj.civil05@gmail.com | Info@giriraj.co

Head Office: Office No. 006/A Wing, Ground Floor, Western Edge - 2, Premises
Co.op. Soc. Ltd., Western Express Highway, Borivali (East), Mumbai-400 066.

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Regional Office: 2426, Second Floor,
Block C, Aerocity, Mohali, Punjab 140306





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3. The request letter dated. 02/12/2022 received from Mr. Arvind Kantilal Shah on 02/12/2022 for removal and reclassification from 'Promoter Category' to 'Public Category' under Regulation 31A of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. He holds NIL Shares in the Company. The approval of the Board of Directors of the Company towards reclassification, shall be subject to the approval of shareholders of the Company and the Stock Exchanges and other applicable conditions specified under the provisions of Regulation 31A of the SEBI Listing Regulations.

4. Convening an Extra-ordinary General Meeting of the Company on Friday, January 13, 2022 to seek necessary approval of the members, for the aforementioned matters.

You are kindly requested to take the same on your records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For GIRIRAJ CIVIL DEVELOPERS LIMITED



KRUSHANG SHAH
MANAGING DIRECTOR

Encl. a/a

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ANNEXURE A

The details as required to be disclosed under Regulation 30 read with SEBI Circular dated September 09, 2015:

Sr. No.	Particulars	Details				
1	Type of securities proposed to be issued (viz. equity shares, convertibles, etc	Equity Shares				
2	Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.)	Preferential Allotment				
3	Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately)	8,00,000 (Eight Lac)				
4	In case of preferential issue, the listed entity shall disclose the following additional details to the stock exchange(s):					
a)	Names of the Investors	Mr. Bhupesh Dinesh Agrawal (PAN No. AGLPA5465A) resident of 2101/2102, 21 st Floor, Jalaram Heights, Ganjawala Lane, Near Chamunda Circle, Borivali (West), Mumbai – 400 092				
b)	Post allotment of securities - outcome of the subscription	The Equity Shares are proposed to be allotted to Mr. Bhupesh Dinesh Agrawal. Details of his shareholding in the Company, prior to and after the proposed Preferential Issue, are as under: <table><tr><th>Pre-Preferential Issue</th><th>Post-Allotment of Equity Shares pursuant to the Preferential Issue</th></tr><tr><td>Nil</td><td>8,00,000 equity shares constituting 19.78% of the share capital post issue of shares</td></tr></table>	Pre-Preferential Issue	Post-Allotment of Equity Shares pursuant to the Preferential Issue	Nil	8,00,000 equity shares constituting 19.78% of the share capital post issue of shares
Pre-Preferential Issue	Post-Allotment of Equity Shares pursuant to the Preferential Issue					
Nil	8,00,000 equity shares constituting 19.78% of the share capital post issue of shares					
c)	issue price	Rs. 271/- (Rupees Two Hundred and Seventy One Only) per Equity Share				
d)	number of investors	One investor				
e)	In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument	Not applicable				

