



Giriraj Civil Developers Limited

[Formally known as Giriraj Civil Developers Pvt. Ltd.]

Govt. Registered Contractor Certificate of Incorporation - CIN U452005PLC156879

December 11, 2020

To,
The Manager
Listing and Compliance Department,
NSE *Emerge*
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Symbol: GIRIRAJ

Dear Sir/ Madam,

Subject: Approval of unaudited standalone financial results for the half year ended on 30th September, 2020

Meeting commenced on 06:00 PM and concluded on 7:15 PM

This is to inform you that at the Board Meeting held today, the Board has, *inter alia*, considered and approved the Unaudited Financial Results (Standalone) along with the Limited Review Report for the half year ended on 30th September, 2020 in accordance with Regulation 30 and 33 of SEBI (LODR) Regulations, 2015, a copy of which is enclosed herewith.

You are kindly requested to take the same on your records and acknowledge the receipt of the same.

Thanking You,

Yours faithfully,

For Giriraj Civil Developers Limited



Mahesh B

Mahesh Shah
Managing Director

GIRIRAJ CIVIL DEVELOPERS LIMITED

CIN: U45200MH2005PLC56879

Reg.office:101, Jai Tirth CHS, Daulat Nagar Road no.10, Borivali (East), Mumbai-400066

Tel.022 28906356, Mob.9820092072, email:giriraj.civil05@gmail.com

(Rs. In Lakhs)

PART II - STATEMENT OF PROFIT AND LOSS ACCOUNT

Sr No.	Particulars	Half Year Ended		Year Ended	
		30/09/2020 Unaudited	31/03/2020 Audited	30/09/2019 Unaudited	31/03/2019 Audited
I	Revenue from operations	1,498.73	1,358.02	1,085.98	2,444.00
II	Other Income	17.09	74.28	20.85	95.12
III	Total Revenue (I+II)	1,515.82	1,432.29	1,106.82	2,539.12
IV	Expenses:				
	Cost of materials consumed	1,156.32	199.61	969.37	1,168.98
	Purchase of Stock-in-Trade	-	-	75.90	75.90
	Changes in inventories of:				
	-finished goods,	-	-	-	-
	-work-in-progress and	(22.25)	823.81	(433.87)	389.95
	-Stock-in-Trade	-	-	-	-
	Direct Expenses	128.77	160.04	255.58	415.62
	Employee benefit expense	43.25	45.00	54.87	99.87
	Financial costs	115.69	88.87	116.53	205.40
	Depreciation and amortization expense	3.91	4.58	5.75	10.33
	Other expenses	5.78	23.81	13.09	36.91
	Total Expenses:-	1,431.47	1,345.71	1,057.23	2,402.96
V	Profit before exceptional and extraordinary items and tax (III-IV)	84.36	86.59	49.59	136.16
VI	Exceptional Items	-	-	-	-
VII	VII. Profit before extraordinary items and tax (V-VI)	84.36	86.59	49.59	136.16
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	84.36	86.59	49.59	136.16
X	Tax expense:				
	(1) Current tax	23.50	19.75	15.00	34.75
	(2) Deferred tax	0.26	(2.12)	0.20	(1.92)
XI	Profit(Loss) from the period from continuing operations (IX-X)	60.60	68.96	34.39	103.33
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	60.60	68.96	34.39	103.33
XVI	Earning per equity share:				
	(1) Basic	1.87	2.13	1.06	3.19
	(2) Diluted	1.87	2.13	1.06	3.19

For and on behalf of Board of Directors
Giriraj Civil Developers Limited

Place:Mumbai
Date: 11-12-2020

Notes



Mahesh Shah
(Mahesh Shah)
Managing Director
DIN:00309932

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(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER, 2020

Sr No	Particulars	Half Year Ended 30/09/2020 Unaudited	Year Ended 31/03/2020 Audited
I	EQUITY AND LIABILITIES		
1	Shareholder's Funds		
	(a) Share Capital	324.41	324.41
	(b) Reserves and Surplus	2,390.38	2,329.78
	(c) Money received against share warrants	-	-
2	Share application money pending allotment	-	-
3	Non-Current Liabilities		
	(a) Long-term borrowings	44.65	44.65
	(b) Deferred tax liabilities (Net)	-	-
	(c) Other Long term liabilities	250.24	173.72
	(d) Long term provisions	-	-
4	Current Liabilities		
	(a) Short-term borrowings	1,480.90	1,563.28
	(b) Trade payables	1,259.65	1,052.67
	(c) Other current liabilities	283.63	216.87
	(d) Short-term provisions	58.25	34.75
	Total:-	6,092.11	5,740.13
II	ASSETS:		
1	Non-current assets		
	(a) <i>Fixed assets</i>		
	(i) Tangible assets	61.25	65.16
	(ii) Intangible assets	-	-
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	0.86	85.68
	(c) Deferred tax assets (net)	90.38	1.12
	(d) Long term loans and advances	286.37	265.11
	(e) Other non-current assets	696.03	644.83
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	1,384.62	1,450.50
	(c) Trade receivables	1,539.61	1,429.73
	(d) Cash and cash equivalents	137.33	138.28
	(e) Short-term loans and advances	1,344.54	1,088.49
	(f) Other current assets	551.12	571.25
	Total:-	6,092.11	5,740.13

For and on behalf of Board of Directors
Giriraj Civil Developers Limited



Mahesh Shah
(Mahesh Shah)

Managing Director
DIN:00309932

Place:Mumbai
Date:11-12-2020

525, The Summit Business Bay,
Behind Guru Nanak Petrol Pump,
Near W. E. Highway, Andheri (E),
Mumbai - 400 093

Phone : +91 22 26831036
+91 22 49242456

Email : info@llbco.in

INDEPENDENT AUDITORS LIMITED REVIEW REPORT ON REVIEW OF INTERIM STANDALONE FINANCIAL RESULTS FOR THE HALF YEAR ENDED ON 30TH SEPTEMBER, 2020

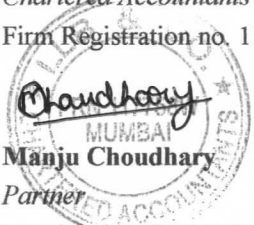
To
The Board of Directors,
Giriraj Civil Developers Limited

1. We have reviewed the accompanying statement of unaudited financial results of **Giriraj Civil Developers Limited** for the period ended **30th September, 2020**. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For, **LLB & Co.**

Chartered Accountants

Firm Registration no. 117758W


Manju Choudhary
Partner

Membership No. 195166

UDIN: 20195166AAAACI3852

Date: December 11, 2020

Place: Mumbai

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	(c) Trade receivables	1,539.61	1,429.73
	(d) Cash and cash equivalents	137.33	138.28
	(e) Short-term loans and advances	1,344.54	1,088.49
	(f) Other current assets	551.12	571.25
	Total:-	6,092.11	5,740.13

For and on behalf of Board of Directors
Giriraj Civil Developers Limited**Maresh**
(Maresh Shah)
Managing Director
DIN:00309932Place:Mumbai
Date:11/12/2020

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(Rs. In Lakhs)

CASH FLOW STATEMENT FOR THE YEAR ENDED 30TH SEPTEMBER, 2020

Sr. No	Particulars	As at 30/09/2020	As at 31/03/2020
A]	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit available for appropriation after tax	60.60	103.33
	<u>Adjustment for:</u>		
	Depreciation	3.91	10.33
	Provision for Tax	23.50	34.75
	Provision for Deferred Tax	0.26	(0.37)
	Adjustment of Previous year Tax	-	(1.55)
	Interest & Finance Charges Paid	115.69	205.40
	Interest Income Received	(17.07)	(41.41)
	Rent received	-	(1.37)
	Share of Profit(Loss) of Joint Venture	-	(20.95)
	Profit on Sale of Assets	-	(28.21)
		186.88	259.94
	<u>Adjustment for change in Working Capital</u>		
	Inventories	65.88	360.86
	Trade and other Receivables	(109.89)	408.98
	Loan & Advances and Other Current Assets	(308.39)	(440.28)
	Trade Liabilities & Provisions	350.26	(695.44)
	NET CASH FROM OPERATING ACTIVITIES (A)	184.74	(105.94)
B]	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	-	-
	Sale of fixed assets	-	6.79
	Sale/(Purchase) of investments	(4.70)	80.31
	Interest Income received	17.07	41.41
	Rent Received	-	1.37
	Share of Profit(Loss) of Joint Venture	-	20.95
	Profit on Sale of Assets	-	28.21
	NET CASH USED IN INVESTING ACTIVITIES (B)	12.37	179.05
C]	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of Equity Shares	-	-
	Capital Receipt of Loan settlement	-	55.86
	Proceeds from Short term Borrowing	32.07	(8.39)
	Proceeds from Term Loan	-	(134.14)
	Proceeds from Unsecured Borrowing	(114.44)	129.54
	Interest & Finance Charges paid	(115.69)	(205.40)
	Miscellaneous Expenses	-	-
	NET CASH FROM FINANCING ACTIVITIES (C)	(198.07)	(162.54)
	NET INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]	(0.95)	(89.43)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	138.28	227.71
	CASH AND CASH EQUIVALENTS AT END OF YEAR	137.33	138.28

For and onbelf of Board of Directors
Giriraj Civil Developers Limited

Mahesh B

(Mahesh Shah)

Managing Director

DIN:00309932

Place:Mumbai

Date: 11/12/2020