



Giriraj Civil Developers Limited

[Formally known as Giriraj Civil Developers Pvt. Ltd.]

Govt. Registered Contractor Certificate of Incorporation - CIN L45520005PLCIS6879

October 04, 2021

To,
The Manager
Listing and Compliance Department,
NSE *Emerge*
National Stock Exchange of India Limited
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (East),
Mumbai - 400 051

Scrip Symbol: GIRIRAJ

Dear Sir/ Madam,

Subject: Response to the clarification sought by NSE *vide* email dated. 01/10/2021

This has reference to the above referred email received from neaps@nse.co.in on 01/10/2021 seeking clarification on the announcement submitted to the Exchange dated September 30, 2021, regarding change in Auditors of the Company. In view thereof, we have to address you as under:

1. Brief profile of Auditors (in case of appointment) – M/s. R H A D & Co., Chartered Accountants (Firm Registration No. 102588W) has been appointed as Statutory Auditors of the Company *vide* Circular Resolution dated. 29/09/2021 passed by the Board of Directors subject to the approval of the members in the ensuing Annual General Meeting. Detailed profile of the Auditor is enclosed at **Annexure – A**
2. Detailed Reasons for Resignation in format prescribed under SEBI Circular dated October 18, 2019 – Information from the statutory auditor upon resignation is enclosed at **Annexure – B**

Kindly acknowledge the receipt of the same.

Thanking you,

Yours faithfully,

For **GIRIRAJ CIVIL DEVELOPERS LIMITED**


MAHESH SHAH
MANAGING DIRECTOR



Encl. a/a

PROFILE OF THE FIRM

1.	Name of the firm/ Company	RHAD & Co. (Formerly known as Dinesh Bangar & Co.)
2.	Date of Establishment	27/02/1989
3.	Firm Registration No. (With ICAI) PAN No.	102588W AADFD2091H
4.	Constitution Of Firm RBI Category as per latest MEF MEF No.	PARTNERSHIP FIRM Category-I 01477
5.	Head Office	304, Sohan Commercial Plaza, Near Railway Station, Navghar Road, Vasai Road (East), Palghar, Maharashtra - 401210.
6.	RBI Unique Code No.	215055
7.	Number of Partners	07
8.	GSTIN	27AADFD2091H1ZL
9.	Name of the Partners	CA Dinesh C Bangar - FCA, ISA CA Gopal Dave - FCA CA Anil Kumar Kabra - FCA CA Deepa Ajmera - FCA CA Vijay Kishan Asopa -ACA, ACS, ACMA CA Hitesh Laddha - ACA CA Ankit Bangar - ACA
10.	Details Of Contact Persons	Head Office (Vasai Road) CA Dinesh C Bangar – 9326675367 CA Vijay K Asopa - 7875883468 ☎ 9137809017 dineshbv12@gmail.com
11.	Details of Branches	Branch 1: CA Ankit Bangar (Partner-in-charge) 09561876128 dineshbv12@gmail.com 101, Kamaldeep Industrial Estate, Sonavala Cross Road No 2, Goregaon East, Mumbai- 400063. Branch 2: Hitesh Laddha (Partner-in-charge) 9413133780

		dineshbv12@gmail.com "Ganpati", Jalori Darwaza, Opp. Kaluji ki Bagechi, Pali Marwar, Rajasthan-306401. Branch 3 : CA Deepa Ajmera (Partner-in-charge) 9702746363 dineshbv12@gmail.com D1-102, HIGHLAND GARDEN, KOLSHET ROAD, DHOKALI, THANE WEST, THANE,400608			
12.	Brief Profile of Partners	AS PER ANNEXURE "1"			
13.	Staff Strength	Sr.No.	Category	Nos.	
		1.	Managerial Staff	04	
		2.	Articles	12	
		3.	Paid Audit Assistants	05	
		4.	Clerical	04	
		Total			25
14.	Year –wise details of number of branches of various banks where the firm has conducted concurrent Audits and other assignments	AS PER ANNEXURE "2"			
15.	Areas of Practice	<p>➤ <u>Audit & Accounting</u> These services include conducting audits that are Statutorily required in Accordance with Indian regulatory requirements as well as other audits depending on your requirements.</p> <p><u>Range Of Services</u></p> <p>1. Statutory Audit under Corporate Laws 2. Tax Audit Under Income Tax law 3. Statutory Audit of banks branches under Banking Regulation Act. 4. Concurrent Audit/Stock Audit/Revenue Audit of Banks. 5. Statutory Audit Under Societies & Trust laws. 6. Accounting and preparation of accounting manuals.</p> <p>➤ <u>Tax Advisory and compliance</u> Today, the tax matters are very complex, we provide comprehensive solutions in the area of direct taxation like Income Tax, Wealth Tax And Indirect Taxation Like Sales Tax, Excise, Service Tax, MVAT (Previous Laws).</p>			

		<p>➤ <u>GST Compliance and Consulting</u> We provide general GST compliance services including preparation and lodgment of monthly GST returns, and review of accounting systems to ensure that GST is being correctly accounted for. We also offer more specific advice for areas of the law that require clarification.</p> <p><u>Range Of Services</u></p> <p>➤ <u>Compliance</u></p> <ol style="list-style-type: none"> 1. Preparing and Filling of tax Returns 2. Attending Assessment Proceedings. 3. Preparing and Filling Of Tax Appeals 4. Attending Appellate proceedings 5. Services related to Withholdings taxes. <p>➤ <u>Advisory</u></p> <ol style="list-style-type: none"> 1. Tax Planning 2. Advice and opinion on issues arising under Direct & Indirect Tax laws. <p>➤ <u>Management Consultancy</u> These services include internal Audit, Management services , systems designing and evaluation, cost and profit enhancement plans</p> <p><u>Range Of Services</u></p> <ol style="list-style-type: none"> 1. Internal And Management Audit 2. Performance Appraisal 3. Assistance in Decision making 4. Activity Bases Costing 5. Budgetary control Systems 6. Systems study, design and evaluation 7. Design and development of Accounting 8. Costing and management information system 9. Comprehensive services to management in all areas related to profitability of operations <p>➤ <u>FINANCIAL AND CORPORATE ADVISORY</u> Growth in Business has to be accompanied by sound financial management and controls ,corporate can gain a broad range of financial , corporate advisory and secretarial services</p> <p><u>Range Of Services</u></p> <ol style="list-style-type: none"> 1. Compliance under various provisions of corporate laws 2. Assisting in raising Finance including IPO / Equity placement 3. Undertaking feasibility studies and preparing project reports 4. Assisting in Bank/Financial Institutional Borrowings 5. Assisting in capital investment
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		<p>➤ <u>SETUP AND ADMINISTRATIVE</u></p> <p>➤ The Key focus of these services is to assist enterprises to enter the Indian Market , Set up a new business entity , and assist in handling the entire back office operation and to train executives with regards to various Indian Laws</p> <p>➤ <u>Range of Services</u></p> <p><u>SET UP</u></p> <ol style="list-style-type: none"> 1. Setting up liaison/branch/project office in India under foreign exchange regulation of Reserve Bank of India 2. Obtaining foreign investment Promotion Board (FIPB), for solo or joint venture entry 3. Company Incorporation and related government approvals 4. Obtaining registration and permission like sales Tax (VAT) registration, Import Export Code Excise registration, Income Tax PAN, etc. required to commence business operation in India 5. Assisting in staff recruitment and training <p>➤ <u>ADMINISTRATIVE</u></p> <ol style="list-style-type: none"> 1. Handling Accounts, Auditing and related administrative functions 2. Designing and adopting management information systems 3. Preparing budgetary control systems 4. Handling Payroll other regular services such as tax compliance and advisory management services, corporate, secretarial, financial services etc. <p>➤ <u>KNOWLEDGE OUTSOURCING</u></p> <ol style="list-style-type: none"> 1. Business and technical analysis 2. Legal Services 3. Preparing accounting manuals continuous business improvement in business cycle 4. Asset records keeping, verification and valuations 5. Credit appraisal of customers 6. Business and market research 7. Evaluation of supply chain Intellectual property (IP) research 8. Data Analysis 9. Network management Training and consultancy analysis of management information system 10. Research and development pay roll preparation
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16.	Particulars of partners					
Sr. No.	Name	ICAI Membership Number	Certificate Courses conducted by ICAI (Xerox copy of the certificates is enclosed)	Whether FCA or ACA	Mobile No.	E-mail Address
1.	CA Dinesh C Bangar	036247	ISA	FCA	9326675367	dineshbv12@gmail.com
2.	CA Gopal B Dave	040191	-	FCA	9320478152	davegopalb@rediffmail.com
3.	CA Anil Kumar Kabra	101131	-	FCA	9322877349	anilkabra1@rediffmail.com
4.	CA Deepa Ajmera	131675	-	FCA	9702746363	deepapungalia@gmail.com
5.	CA Vijay Kishan Asopa	166018	Forex and Treasury Management	ACA	7875883468	vijaykishanasopa@gmail.com
6.	CA Hitesh Laddha	168647	-	ACA	9413133780	laddhahitesh@gmail.com
7.	CA Ankit Bangar	172618		ACA	9561876128	ankit_bangar06@yahoo.com

ANNEXURE "1"

Experience of Partners

a) Dinesh C Bangar

Area of Practice

Statutory, internal, revenue, concurrent, stock, tax, trust audits of various entities
Representation before various adjudicating and appellate authorities
Statutory compliances and statutory health check (especially for tax, corporate and labour laws)
GST and Income Tax Planning and Advisory
System Audits
School, Society and NGO Audits
ROC Compliances
Business Restructuring
Project Financing and Project Report preparation including CMA data working
Accounting and preparation of accounting manuals
Various Registrations and Certification Works

b) Gopal Dave

Compliance of BSE and NSE in respect of Listed Company
Takeover compliance of listed company of SEBI NSC BSE.
Handling of Taxation & Project Finance. Liaison with Banks.
Concurrent Audit of Cooperative Banks Branches.

c) Anil Kumar Kabra

Handling of Taxation work of Individual, firms & companies and having wide experience in the field of Tax Planning.

Courses Attended:

- a) Seminar on HUF Arrangements
- b) Seminar on Taxation, Search & Seizure.
- c) Seminar on Derivatives and Capital Market.

d) Deepa Ajmera

Handling of Taxation work of Individual, firms & companies and having wide experience in the field of Tax Planning and conducting statutory Audit of various Banks and Limited companies.

e) Vijay Kishan Asopa

Handling of Taxation work of Individual, firms & companies and having wide experience in the field of Tax Planning.

He also has other qualification as CS, CMA. He is handling all Bank audits as statutory audit, concurrent Audit, Revenue Audit and stock Audits and also secretarial work of companies. He also conducted Post Qualification course of ICAI Forex and Treasury Management. He is also person-in-charge of our Vasai Branch.

f) Hitesh Laddha

Handling of Taxation work of Individual, firms & companies and having wide experience in the field of Tax Planning and knowledge of Private companies' audit. He is also person-in-charge of our Pali Branch.

g) Ankit Bangar

Handling of Taxation work of Individual, firms & companies and having wide experience in the field of Tax Planning and conducting statutory Audit of various Banks and Limited companies. He is also expertise in the field of all types of Indirect taxes return like GSTR 3B, GSTR 1 and GST Annual Filing return etc.

ANNEXURE “2”

Experience of Firm

A.) I) Statutory Bank Branch Audit:

1) Dena Bank	Vangaon Branch	August, 2000
2) Karnataka Bank Ltd	Kalyan Branch	March, 2000
3) Bank of India	Vashi, Bhayender, Vasai Branch	March, 2003
4) Bank of India	Borivali, Juhu Branch	March, 2004
5) Bank of India	Khar, Khar Danda Branch	March, 2005
6) Bank of India	Turbhe, Vashi, Belapur Branch	March, 2006
7) Bank of India	Bhayander, Tam Talao & Bangli Vasai	March, 2007
8) Indian Bank	SION, Chembur Branch	March, 2014
9) Indian Bank	Borivali, Nanapeth Pune Branch	March, 2015
10) Indian Bank Service Branch	Prabhadevi Branch	March, 2016
11) Indian Bank	Juhu, Mandavi, Prarthana Samaj Mumbai	March, 2017
12) Canara Bank	LCB (International Business), Mumbai Lower Parel, Goddev Branch	March, 2020 March, 2020 March, 2020
13) Canara Bank	PCB (Prime Corporate Branch) – PUNE NARAYANGAON – PUNE Branch Mumbai BKC MID Corporate Branch	March, 2021 March, 2021 March, 2021

II) C & AG Audit :-

UNITED INDIA INSURANCE CO. LTD. (Pali Rajasthan Branch) (F.Y. 2020-21)

B.) Concurrent Audit of –

1) Dena Bank	Borivali (West) Branch	June-2005 to May-2006
2) Indian Bank	Santa Cruz (West) Branch	Nov 2009 to Nov 2012
3) OBC BANK	VASAI Branch	July 2010 to 2012
4) Central Bank of India	Dahanu Branch	Jan 2013 to Dec. 2014
5) Bank of India	Thane Branch-	Feb 2013 to Jan.2016
6) Bank of Baroda	Colaba Branch	May 2014 to Sep 2016
7) State Bank of India	Cuffe Parade Branch	June 2015 to June 2017
8) Syndicate Bank	Dombivali Branch	Jan 2017- March 2018
9) Dena Bank	Yoginagar Branch	July 2017- June 2019
10) Allahabad Bank	Fort Branch	Oct 2018 – March 2019
11) Central Bank of India	Vasai Branch	Jan 2018 - Dec 2018
12) OBC Bank	Andheri Branch	July 2017- March 2020
13) TMB Bank	Vasai West Branch	July 2019 – June 2020
14) Corporation Bank	Yoginagar Branch	July 2018- June 2020
15) Central Bank of India	Virar East Branch	JAN 2020 – DEC -2020
15) State Bank of India	Santacruz west	July 2018 – till Date
16) Union Bank of India	Santacruz East Branch	April 2021 – till date

17) Indian Bank

Fort Branch

Oct 2019 – till Date

C.) Revenue Audits of –

1) Dena Bank	Ambernath Branch	April 2010- March2011
	Nagdevi Street Branch	April 2010- March 2011
	Sandhurst Bridge Branch	April 2010 – March 2011
2) Dena Bank	Capital Market Branch	April 2011 – March 2012
	Neapean Sea Road Branch	April 2011 – March 2012
	Thakurdwar Branch	April 2011 – March 2012
3) Central Bank of India	Mira Road Branch	March 2012 – Feb 2013
	Virar Branch	March 2012 – Feb, 2013
4) Central Bank of India	Dombivali Branch	March 2013 – Feb, 2014
5) Bank of India	Kalwa Branch	Jan 2015-June 2015
	Kalyan(East) Branch	January 2015-June 2015
	Khopoli Branch	Jan 2015-June 2015
6) Indian Overseas Bank	Vasai West Branch	Jan 2016-Dec 2016
	Dahisar Branch	Jan 2016-Dec 2016
7) Punjab National Bank	Virar West	Jan 2019 – Dec 2019
	Vasai Road (East)	Jan 2019 – Dec 2019
	Palghar	Jan 2019 – Dec 2019
	Dadade	Jan 2019 – Dec 2019
	Sakarshet	Jan 2019 – Dec 2019
8) Punjab National Bank	Virar West	Jan 2020 – Dec 2020
	Vasai West (OBC)	Jan 2020 – Dec 2020
	Palghar	Jan 2020 – Dec 2020
	Dadade	Jan 2020 – Dec 2020
	Sakarshet	Jan 2020 – Dec 2020

D.) Stock Audits of:

A) United Bank of India–

1) M/S Global Offshore Services Ltd.

B) Bank of India–

1) M/S Glow Star

2) M/s Opera House

3) M/s Umesh Bro. & Co.

4) M/s Vista Engineering

5) M/s Façade India Testing

C) Indian Bank–

1) M/S A U Financiers (India) Ltd

2) M/s.Pooja Trading Corporation

3) M/s ShellEx Services Pvt. Ltd.

4) M/s Yash Knitwear

5) M/s Siddhivinayak Trading Co.

6) M/s R.S. Agro

7) M/s Isinox Steels Ltd.

8) M/s Shraddha Apparels

9) M/s ISHAAN ENGINEERING

D) Punjab National Bank-

1) M/s Nano Minpro Pvt. Ltd.

2) M/s Mohit Diamonds Pvt. Ltd.

E) Union Bank of India-

1) M/s Talib & Shamsi Constructions Pvt. Ltd.

2) M/s P.M. Shah & Co. Jewellers Pvt. Ltd.

F) Oriental Bank of Commerce-

1) M/s Pooja Printer

2) M/s Om Sai Fleet Management Pvt. Ltd.

3) M/s S. B. Khakal

4) M/s Thermal Fabricators Pvt Ltd

5) M/s R V Mettalo Mondo

G) UCO BANK –

1) M/s SRG Housing Finance Private Ltd.

Annexure A

Format of information to be obtained from the statutory auditor upon resignation

1. Name of the listed entity/ ~~material subsidiary~~: M/s. Giriraj Civil Developers Limited
2. Details of the statutory auditor:
 - a. Name: M/s. L L B & Co., Chartered Accountants (Firm Regn No. 117758W)
 - b. Address: Unit no. 525, The Summit Business Bay, Near Western Express Highway, Andheri East, Mumbai-400069
 - c. Phone number: 022-28040048
 - d. Email: llbco@bajajit.com
3. Details of association with the listed entity/ ~~material subsidiary~~:
 - a. Date on which the statutory auditor was appointed: 29/09/2018
 - b. Date on which the term of the statutory auditor was scheduled to expire: Up to the conclusion of AGM to be held in the year 2023 for the Financial Year 31/03/2023.
 - c. Prior to resignation, the latest audit report/limited review report submitted by the auditor and date of its submission.: Audit Report for the financial year ended on March 31, 2021 which was submitted on 30th June, 2021
4. Detailed reasons for resignation: Due to our pre-occupation in other assignments, we are not in a position to devote our time to the affairs of the company.
5. In case of any concerns, efforts made by the auditor prior to resignation (including approaching the Audit Committee/Board of Directors along with the date of communication made to the Audit Committee/Board of Directors) : NA
6. In case the information requested by the auditor was not provided, then following shall be disclosed: NA
 - a. Whether the inability to obtain sufficient appropriate audit evidence was due to a management-imposed limitation or circumstances beyond the control of the management.



b. Whether the lack of information would have significant impact on the financial statements/results.

c. Whether the auditor has performed alternative procedures to obtain appropriate evidence for the purposes of audit/limited review as laid down in SA 705 (Revised)

d. Whether the lack of information was prevalent in the previous reported financial statements/results. If yes, on what basis the previous audit/limited review reports were issued.

7. Any other facts relevant to the resignation: NA

Declaration

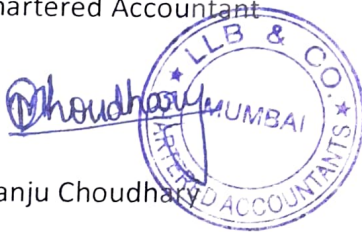
1. We hereby confirm that the information given in this letter and its attachments is correct and complete.

2. We hereby confirm that there is no other material reason other than those provided above for resignation of my firm.

Signature of the authorized signatory

For LLB & Co.

Chartered Accountant



Manju Choudhary

(Partner)

Date: 04/10/2021

Place: Mumbai