

To,
The Manager-Listing Department,
The National Stock Exchange of India Limited,
Exchange Plaza, NSE Building, Bandra Kurla
Complex, Bandra East, Mumbai – 400 051
Fax: 022-26598237, 022-26598238

Date :18/01/2024

Scrip Symbol: GIRIRAJ

Subject: Submission of Un-Audited Standalone and Consolidated Financial Results for the Half year ended on September 30, 2024, of “Giriraj Civil Developers Limited” (“Company”).

This is to inform you that the Board of Directors of the Company have considered and adopted the Un-Audited Standalone and Consolidated Financial Results for the half year ended September 30, 2024, and the Limited Review Report thereon in the Board Meeting held on November 14, 2024.

In accordance with the requirement of Regulation 33 of Securities and Exchange Board of India (Listing Obligations & Disclosure Requirements) Regulations, 2015 we are herewith enclosing the Un-Audited Standalone and Consolidated Financial Results for the Half year ended September 30, 2024 and the Limited Review Report thereon.

We request you to kindly take the above information on record and inform all those concerned

Thanking you,

Yours faithfully,

For **GIRIRAJ CIVIL DEVELOPERS LIMITED**


KRUSHANG SHAH
MANAGING DIRECTOR



Encl. a/a

GIRIRAJ CIVIL DEVELOPERS LIMITED

CIN: L45200MH2005PLC156879

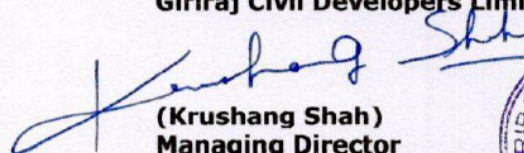
Reg.office:06-A, Western Eage-II, Behind Metro Mall, Off W.E.Highway, Borivali (East),Mumbai-400066

Tel.022 28906356, Mob.9820092072, email:giriraj.civil05@gmail.com

(Rs. In Lakhs)

STATEMENT OF ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2024

Sr No.	Particulars	As at 30/09/2024 Un-Audited	As at 31/03/2024 Audited
I	<u>EQUITY & LIABILITIES</u>		
1	Shareholder's Funds		
	(a) Share Capital	2,392.05	2,392.05
	(b) Reserves and Surplus	9,223.85	8,932.54
	(c) Money received against share warrants	-	-
2	Share application money pending allotment		
3	Non-Current Liabilities		
	(a) Long-term borrowings	185.63	116.73
	(b) Deferred tax liabilities (Net)	25.88	20.99
	(c) Other Long term liabilities	279.18	254.65
	(d) Long term provisions	-	-
4	Current Liabilities		
	(a) Short-term borrowings	5,471.26	889.78
	(b) Trade payables	5,550.99	3,475.44
	(c) Other current liabilities	1,235.96	834.16
	(d) Short-term provisions	385.30	300.40
	Total:-	24,750.10	17,216.74
II	<u>ASSETS:</u>		
1	Non-current assets		
	(a) <i>Fixed assets</i>		
	(i) Tangible assets	1,190.92	959.77
	(ii) Intangible assets	4.77	4.27
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	2,081.06	1,168.68
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	7,221.64	3,454.63
	(e) Other non-current assets	964.73	1,167.57
2	Current assets		
	(a) Current investments		
	(b) Inventories	5,957.39	4,288.12
	(c) Trade receivables	2,309.75	3,304.31
	(d) Cash and cash equivalents	519.51	780.42
	(e) Short-term loans and advances	257.81	243.20
	(f) Other current assets	4,242.51	1,845.78
	Total:-	24,750.10	17,216.74

For and on Behalf of Board of Directors
Giriraj Civil Developers LimitedPlace:Mumbai
Dated : 14/11/2024

(Krushang Shah)
Managing Director
DIN:07198525


GIRIRAJ CIVIL DEVELOPERS LIMITED

CIN: L45200MH2005PLC156879

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(Rs. In Lakhs)

PART II - STATEMENT OF PROFIT AND LOSS ACCOUNT

Sr No.	Particulars	Half Year Ended			Year Ended
		30/09/2024 Un-Audited	31/03/2024 Audited	30/09/2023 Un-Audited	31/03/2024 Audited
	INCOME				
I	Revenue from operations	7,170.19	9,301.70	4,165.45	13,467.15
II	Other Income	121.85	167.00	80.18	247.18
III	Total Revenue (I+II)	7,292.04	9,468.70	4,245.63	13,714.33
	EXPENDITURE				
IV	Cost of materials consumed	6,444.58	5,048.43	2,860.76	7,909.20
	Purchase of Stock-in-Trade	-	-	-	-
	Changes in inventories of:				
	-finished goods,	-	-	-	-
	-work-in-progress and	(1,906.65)	149.77	(437.56)	(287.79)
	-Stock-in-Trade	-	-	-	-
	Direct Expenses	1,626.44	2,520.66	931.36	3,452.02
	Employee benefit Expenses	399.17	370.62	264.09	634.71
	Financial costs	115.13	87.43	178.27	265.70
	Depreciation and amortization expense	66.91	58.11	54.38	112.49
	Others Expenses	165.35	118.24	192.60	310.84
		6,910.94	8,353.26	4,043.90	12,397.15
V	Profit before exceptional and extraordinary items and tax (III-IV)	381.10	1,115.44	201.73	1,317.19
VI	Exceptional Items	-	-	-	-
VII	VII. Profit before extraordinary items and tax (V-VI)	381.10	1,115.44	201.73	1,317.19
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	381.10	1,115.44	201.73	1,317.19
X	Tax expense:				
	(1) Current tax	84.90	260.41	40.00	300.41
	(2) Deferred tax	4.89	3.01	1.46	4.47
XI	Profit(Loss) from the period from continuing operations (IX-X)	291.31	852.02	160.27	1,012.31
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	291.31	852.02	160.27	1,012.31
XVI	Earning per equity share:				
	(1) Basic	1.22	3.56	3.96	4.23
	(2) Diluted	1.22	3.56	3.96	4.23
	(2) Weighted average	1.22	6.99	3.96	8.30

Place:Mumbai
Dated : 14/11/2024For and on Behalf of Board of Directors
Giriraj Civil Developers Limited

(Krushang Shah)
Managing Director
DIN:07198525
Notes

- 1 The company has primary segment and there is no separate reporting segments in terms of Accounting Standard 17.
- 2 Corresponding previous periods figures have been regrouped/reclassified wherever necessary.
- 3 There were no Investor complaints receive or pending as on 30-09-2024

Particulars	Period ended 30/09/2024	Period ended 31/03/2024
Pending at the beginning of the Year	Nil	Nil
Received during the year	Nil	Nil
Disposed of During the Year	Nil	Nil
Remaining unresolved at the end of Year	Nil	Nil

GIRIRAJ CIVIL DEVELOPERS LIMITED

CIN: L45200MH2005PLC56879

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Tel.022 28906356, Mob.9820092072, email:giriraj.civil05@gmail.com

(Rs. In Lakhs)

CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Sr.No	Particulars	Period Ended 30/09/2024	Period Ended 30/09/2024
A]	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit available for appropriation after tax	291.31	1,012.29
	Adjustment for:		
	Depreciation	66.91	112.49
	Provision for Tax	84.90	300.40
	Provision for Deferred Tax	4.89	7.51
	Adjustment of Previous year Tax	-	(3.04)
	Interest & Finance Charges Paid	115.13	265.70
	Interest Income Received	(93.24)	(143.32)
	Rent received	-	-
	Share of Profit(Loss) of Joint Venture	(25.22)	(102.92)
	Profit on Sale of Assets	-	-
		444.69	1,449.11
	Adjustment for change in Working Capital		
	Inventories	(1,669.27)	(661.92)
	Trade and other Receivables	994.56	(1,524.44)
	Loan & Advances and Other Current Assets	(5,975.52)	(3,510.47)
	Trade Liabilities & Provisions	2,501.87	1,456.38
	NET CASH FROM OPERATING ACTIVITIES (A)	(3,703.67)	(2,791.35)
B]	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	(298.56)	(213.53)
	Sale of fixed assets	-	-
	Sale/(Purchase) of investments	(912.38)	(969.86)
	Interest Income received	93.24	143.32
	Rent Received	-	-
	Share of Profit(Loss) of Joint Venture	25.22	102.92
	Profit on Sale of Assets	-	-
	NET CASH USED IN INVESTING ACTIVITIES (B)	(1,092.48)	(937.14)
C]	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of Equity Shares	-	4,299.40
	Capital Receipt of Loan settlement	-	-
	Proceeds from Short term Borrowing	52.49	(307.76)
	Proceeds from Term Loan	122.68	174.92
	Proceeds from Unsecured Borrowing	4,475.21	(848.97)
	Issue Expenses paid	-	(20.85)
	Interest & Finance Charges paid	(115.13)	(265.70)
	Miscellaneous Expenses	-	-
	NET CASH FROM FINANCING ACTIVITIES (C)	4,535.25	3,031.00
	NET INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]	(260.90)	(697.49)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	780.42	1,477.90
	CASH AND CASH EQUIVALENTS AT END OF YEAR	519.51	780.41

For and on Behalf of Board of Directors

Giriraj Civil Developers Limited

(Signature)
(Krushang Shah)
 Managing Director
 DIN:07198525



Place:Mumbai
 Dated : 14/11/2024

GIRIRAJ CIVIL DEVELOPERS LIMITED

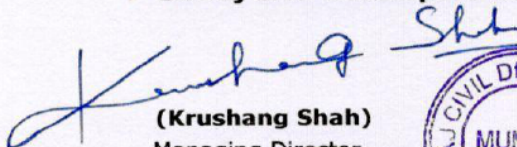
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(Rs. In Lakhs)

STATEMENT OF CONSOLIDATED ASSETS AND LIABILITIES AS AT 30TH SEPTEMBER,2024

Sr No.	Particulars	As at 30/09/2024 Un-Audited	As at 31/03/2024 Audited
I	<u>EQUITY & LIABILITIES</u>		
1	Shareholder's Funds		
	(a) Share Capital	2,392.05	2,392.05
	(b) Reserves and Surplus	9,223.85	8,932.57
	(c) Money received against share warrants	-	-
2	Share application money pending allotment		
3	Non-Current Liabilities		
	(a) Long-term borrowings	185.63	150.87
	(b) Deferred tax liabilities (Net)	25.88	20.99
	(c) Other Long term liabilities	865.12	254.65
	(d) Long term provisions	-	-
4	Current Liabilities		
	(a) Short-term borrowings	5,500.47	1,014.39
	(b) Trade payables	5,662.09	3,912.54
	(c) Other current liabilities	1,237.80	1,144.45
	(d) Short-term provisions	423.53	321.46
	Total:-	25,516.42	18,143.97
II	<u>ASSETS:</u>		
1	Non-current assets		
	(a) <i>Fixed assets</i>		
	(i) Tangible assets	1,190.92	959.77
	(ii) Intangible assets	4.77	4.27
	(iii) Capital work-in-progress	-	-
	(iv) Intangible assets under development	-	-
	(b) Non-current investments	0.05	0.05
	(c) Deferred tax assets (net)	-	-
	(d) Long term loans and advances	8,734.16	3,761.35
	(e) Other non-current assets	964.73	1,167.57
2	Current assets		
	(a) Current investments	-	-
	(b) Inventories	5,957.39	4,288.12
	(c) Trade receivables	2,409.44	3,683.61
	(d) Cash and cash equivalents	512.98	796.26
	(e) Short-term loans and advances	1,418.67	930.44
	(f) Other current assets	4,323.31	2,552.53
	Total:-	25,516.42	18,143.97

For and on Behalf of Board of Directors
Giriraj Civil Developers Limited
(Krushang Shah)
Managing Director

DIN:07198525



Place:Mumbai

Dated : 14/11/2024

GIRIRAJ CIVIL DEVELOPERS LIMITED

CIN: L45200MH2005PLC156879

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(Rs. In Lakhs)

PART II - STATEMENT OF CONSOLIDATED PROFIT AND LOSS ACCOUNT

Sr No.	Particulars	Half Year Ended			Year Ended
		30/09/2024 Un-Audited	31/03/2024 Audited	30/09/2023 Un-Audited	31/03/2024 Audited
	<u>INCOME</u>				
I	Revenue from operations	8,034.46	11,592.11	5,840.83	17,432.94
II	Other Income	133.22	135.48	30.10	165.58
III	Total Revenue (I+II)	8,167.68	11,727.59	5,870.93	17,598.52
	<u>EXPENDITURE</u>				
IV	Cost of materials consumed	6,444.58	7,864.95	3,871.03	11,735.98
	Purchase of Stock-in-Trade	830.77	-	-	-
	Changes in inventories of:				
	-finished goods,	-	-	-	-
	-work-in-progress and	(1,906.65)	149.77	(437.56)	(287.79)
	-Stock-in-Trade	-	-	-	-
	Direct Expenses	1,630.67	1,932.37	1,526.85	3,459.22
	Employee benefit Expenses	399.17	370.62	264.09	634.71
	Financial costs	115.15	108.68	178.27	286.95
	Depreciation and amortization expense	66.92	58.11	54.38	112.49
	Others Expenses	192.34	119.65	195.43	315.08
		7,772.95	10,604.14	5,652.49	16,256.63
V	Profit before exceptional and extraordinary items and tax (III-IV)	394.73	1,123.45	218.44	1,341.89
VI	Exceptional Items	-	-	-	-
VII	VII. Profit before extraordinary items and tax (V-VI)	394.73	1,123.45	218.44	1,341.89
VIII	Extraordinary Items	-	-	-	-
IX	Profit before tax (VII-VIII)	394.73	1,123.45	218.44	1,341.89
X	Tax expense:				
	(1) Current tax	98.53	265.39	56.70	322.09
	(2) Deferred tax	4.89	6.05	1.46	7.51
XI	Profit(Loss) from the period from continuing operations (IX-X)	291.31	852.01	160.28	1,012.29
XII	Profit/(Loss) from discontinuing operations	-	-	-	-
XIII	Tax expense of discounting operations	-	-	-	-
XIV	Profit/(Loss) from Discontinuing operations (XII-XIII)	-	-	-	-
XV	Profit/(Loss) for the period (XI+XIV)	291.31	852.01	160.28	1,012.29
XVI	Earning per equity share:				
	(1) Basic	1.22	3.56	3.96	4.23
	(2) Diluted	1.22	3.56	3.96	4.23
	(2) Weighted average	1.22	6.99	3.96	8.30

For and on Behalf of Board of Directors

Giriraj Civil Developers Limited

Place:Mumbai

Dated : 14/11/2024

(Krushang Shah)

Managing Director

DIN:07198525

**Notes**

- 1 The company has primary segment and there is no separate reporting segments in terms of Accounting Standard 17.
- 2 Corresponding previous periods figures have been regrouped/reclassified wherever necessary.
- 3 There were no Investor complaints receive or pending as on 30-09-2024

Particulars	Period ended 30/09/2024	Period ended 31/03/2024
Pending at the beginning of the Year	Nil	Nil
Received during the year	Nil	Nil
Disposed of During the Year	Nil	Nil
Remaining unresolved at the end of Year	Nil	Nil

GIRIRAJ CIVIL DEVELOPERS LIMITED

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(Rs. In Lakhs)

CONSOLIDATED CASH FLOW STATEMENT FOR THE HALF YEAR ENDED 30TH SEPTEMBER, 2024

Sr.No	Particulars	30/09/2024	31/03/2024
A]	CASH FLOW FROM OPERATING ACTIVITIES		
	Net Profit available for appropriation after tax	291.31	1,012.29
	Adjustment for:		
	Depreciation	66.92	112.49
	Provision for Tax	-	325.12
	Provision for Deferred Tax	4.89	7.51
	Adjustment of Previous year Tax	-	(3.04)
	Interest & Finance Charges Paid	115.15	286.95
	Interest Income Received	(129.15)	(164.64)
	Rent received	-	-
	Share of Profit(Loss) of Joint Venture	-	-
	Profit on Sale of Assets	-	-
		349.11	1,576.68
	Adjustment for change in Working Capital		
	Inventories	(1,669.27)	(658.19)
	Trade and other Receivables	1,274.17	(2,062.26)
	Loan & Advances and Other Current Assets	(7,028.99)	(4,614.92)
	Trade Liabilities & Provisions	2,555.41	1,810.90
	NET CASH FROM OPERATING ACTIVITIES (A)	(4,519.56)	(3,947.79)
B]	CASH FLOW FROM INVESTING ACTIVITIES		
	Purchase of fixed assets	(298.56)	(213.53)
	Sale of fixed assets	-	-
	Sale/(Purchase) of investments	-	-
	Interest Income received	129.15	164.64
	Rent Received	-	-
	Share of Profit(Loss) of Joint Venture	-	-
	Profit on Sale of Assets	-	-
	NET CASH USED IN INVESTING ACTIVITIES (B)	(169.41)	(48.89)
C]	CASH FLOW FROM FINANCING ACTIVITIES		
	Proceeds from issue of Equity Shares	-	4,299.40
	Capital Receipt of Loan settlement	-	-
	Proceeds from Short term Borrowing	4,486.08	(307.76)
	Proceeds from Long term Borrowing	34.76	673.71
	Issue Expenses paid	-	(20.85)
	Interest & Finance Charges paid	(115.15)	(286.95)
	Miscellaneous Expenses	-	-
	NET CASH FROM FINANCING ACTIVITIES (C)	4,405.69	3,010.12
	NET INCREASE IN CASH AND CASH EQUIVALENTS [A+B+C]	(283.28)	(986.56)
	CASH AND CASH EQUIVALENTS AT BEGINNING OF YEAR	796.26	1,782.82
	CASH AND CASH EQUIVALENTS AT END OF YEAR	512.98	796.26

For and on Behalf of Board of Directors
Giriraj Civil Developers Limited


(Krushang Shah)
Managing Director
DIN:07198525



Place:Mumbai
Dated : 14/11/2024