

KRUSHANG MAHESH SHAH

401, Jalaram Heights, Ganjawala Lane, Borivali (West) Mumbai 400092 MH

Email: s.krushang@gmail.com ; Contact: 022-28702744

May 03, 2023

To, The Manager Listing and Compliance Department, NSE <i>Emerge</i> National Stock Exchange of India Limited Exchange Plaza, Plot no. C/1, G Block, Bandra-Kurla Complex, Bandra (East), Mumbai - 400 051	To, The Compliance Officer Giriraj Civil Developers Limited Office No. 006/A Wing, Ground Floor, Western Edge-2 Premises Co-op. Society Limited, Western Express Highway, Borivali (East), Mumbai – 400066
---	--

Dear Sir/ Madam,

Sub: Disclosure under Reg. 10(5) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011; Inter se Transfer of shares amongst promoters who are immediate relatives via Off Market Transaction by way of Gift Deed

Ref: Name of the Target Company - Giriraj Civil Developers Limited,
ISIN - INE614Z01017;

I, Krushang Mahesh Shah, the promoter, hereby submit disclosure as required under Reg. 10(5) of the SEBI (SAST) Regulations, 2011 regarding prior intimation in respect of the proposed acquisition of shares in terms of Regulation 10(1)(a)(i)/ 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011 **through Inter se Transfer of shares amongst Promoters who are immediate relatives via Off Market transaction by way of Gift Deed.**

The details of the transfer are as follows:

Name of the Acquirer	Name of the Seller	Number of shares proposed to be transferred	% of shareholding	Nature of acquisition
Krushang Mahesh Shah	Mahesh Kantilal Shah	11,53,000	28.51%	Inter se transfer of shares amongst Promoters who are immediate relatives via Off Market transaction by way of Gift Deed

Kindly take the same on record and acknowledge the receipt.

Thanking you,

KRUSHANG
MAHESH
SHAH
Digitally signed by
KRUSHANG MAHESH
SHAH
Date: 2023.05.03
18:28:26 +05'30'

KRUSHANG MAHESH SHAH
(Promoter of Giriraj Civil developers Limited)
ACQUIRER

Enclosure: Disclosure under Reg. 10(5) of SEBI (SAST), Regulations 2011.

Format for Disclosures under Regulation 10(5) – Intimation to Stock Exchanges in respect of acquisition under Regulation 10(1)(a) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

1.	Name of the Target Company (TC)	Giriraj Civil Developers Limited
2.	Name of the acquirer(s)	Krushang Mahesh Shah
3.	Whether the acquirer(s) is/ are promoters of the TC prior to the transaction. If not, nature of relationship or association with the TC or its Promoters	Yes, Acquirer is Promoter of TC prior to the transaction
4.	Details of the proposed acquisition	
	a. Name of the person(s) from whom shares are to be acquired	Mahesh Kantilal Shah
	b. Proposed date of acquisition	On or after 11 th May, 2023
	c. Number of shares to be acquired from each person mentioned in 4(a) above	11,53,000 equity shares to be acquired by way of gift Deed
	d. Total shares to be acquired as % of share capital of TC	28.51%
	e. Price at which shares are proposed to be Acquired	Not Applicable – Share to be acquired through Gift Deed
	f. Rationale, if any, for the proposed transfer	Inter-se transfer of shares between promoters who are immediate relatives through an Off Market transaction by way of Gift Deed
5.	Relevant sub-clause of regulation 10(1)(a) underwhich the acquirer is exempted from making open Offer	Regulations 10(1)(a)(i)/ 10(1)(a)(ii) of the SEBI (SAST) Regulations, 2011
6.	If, frequently traded, volume weighted average market price for a period of 60 trading days preceding the date of issuance of this notice as traded on the stock exchange where the maximum volume of trading in the shares of the TC are recorded during such period.	Not Applicable. No consideration is involved as the proposed acquisition is by way of Gift.
7.	If in-frequently traded, the price as determined in terms of clause (e) of sub-regulation (2) of regulation 8.	Not Applicable. No consideration is involved as the proposed acquisition is by way of Gift.
8.	Declaration by the acquirer, that the acquisition price would not be higher by more than 25% of the price computed in point 6 or point 7 as applicable.	Not Applicable. No consideration is involved as the proposed acquisition is by way of Gift.
9.	Declaration by the acquirer, that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011 (corresponding provisions of the repealed Takeover Regulations 1997)	Acquirer hereby declares that the transferor and transferee have complied / will comply with applicable disclosure requirements in Chapter V of the Takeover Regulations, 2011

10.	Declaration by the acquirer that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.	I (Krushang Mahesh Shah) hereby declare that all the conditions specified under regulation 10(1)(a) with respect to exemptions have been duly complied with.			
11.	Shareholding details	Before the Proposed Transaction		After the proposed transaction	
		No. of shares /Voting rights	% w.r.t total share capital of TC	No. of shares /Voting rights	% w.r.t total share capital of TC
	a Acquirer(s) and PACs (other than sellers) (*) 1. Krushang Mahesh Shah	4,45,100	11.01%	15,98,100	39.52%
	b Seller (s) 1. Mahesh Kantilal Shah	13,33,000	32.96%	1,80,000	4.45%

Note:

- (*) Shareholding of each entity may be shown separately and then collectively in a group.
- The above disclosure shall be signed by the acquirer mentioning date & place. In case, there is more than one acquirer, the report shall be signed either by all the persons or by a person duly authorized to do so on behalf of all the acquirers.

KRUSHANG Digitally signed by
MAHESH KRUSHANG
SHAH MAHESH SHAH
Date: 2023.05.03
18:28:55 +05'30'

Krushang Mahesh Shah
(Promoter of Giriraj Civil developers Limited)
ACQUIRER

Date: May 03, 2023

Place: Mumbai

