GAMMON INFRASTRUCTURE PROJECTS LIMITED

Date: July 18, 2017

To
The Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, Block – G,
Bandra - Kurla Complex, Bandra (E),
Mumbai – 400051

To,
Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Dear Sir / Madam,

Sub: Intimation of sale of non-material and non-operational indirect subsidiary of the Company

Ref: Scrip Code - 532959, Scrip ID – GAMMNINFRA

In accordance with Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we inform you that Gammon Projects Developers Limited and Gammon Renewable Energy Infrastructure Projects Limited, wholly-owned subsidiaries of the Company have divested their entire shareholding held in Satluj Renewable Energy Private Limited, non-material and non-operational indirect subsidiary of the Company.

Additional details required pursuant to SEBI Circular no. CIR/CFD/CMD/4/2015 dated September 9, 2015 are as follows:

a.	Name of the company that ceased to be a subsidiary	Satluj Renewable Energy Private Limited
b.	Amount and percentage of turnover or revenue or income and networth contributed by such indirect subsidiary of the listed company during the last financial year ended on 31st March 2017	Turnover contribution: NIL (% : Nil) Networth contribution: Negative networth: (Rs. 20.22 Lacs)
c.	Date on which agreement for sale has been entered into and expected date of completion of divestment of shareholding by the subsidiaries	July 18, 2017
d.	Consideration received from such sale / disposal	Rs. 1,50,000/-
e.	Brief details of the buyer	(i) Mr. Prasant Nath (ii) Ms. Padmaja Tripathy
f.	Whether the buyer belongs to the promoter / promoter group / group companies	No
g.	Whether the transaction would fall within related party transactions	No

Please take note of the above and do the needful.

Yours truly,

For **Gammon Infrastructure Projects Limited**

Renuka Matkari
Company Secretary