



GUJARAT INDUSTRIES POWER COMPANY LIMITED

Regd. Office : P.O.: Petrochemicals – 391 346, Dist.: Vadodara (Gujarat).

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CIN – L99999GJ1985PLC007868

SEC:REG.30:SCHEME:2017:

21st December, 2017.

BSE Ltd. Sir Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai – 400 001.	National Stock Exchange of India Ltd. Exchange Plaza, 5th floor, Plot no. C/1, G Block, Bandra Kurla Complex, Bandra (E) Mumbai – 400 051.
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BSE Scrip Code: 517300

NSE Symbol: GIPCL EQ.

Ref.:Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Sub.:(1) Rescission of Scheme of Arrangement in the nature of Merger of GIPCL Projects Consultancy Company Limited (GIPCO- wholly owned subsidiary of GIPCL / unlisted Transferor Company-CIN: U749999GJ2012PLC071761) with Gujarat Industries Power Company Limited (GIPCL-listed Transferee Company CIN:L99999GJ1985PLC007868) before the National Company Law Tribunal (NCLT); and
(2) To file application before the NCLT for Voluntary Liquidation of GIPCO.

Dear Sir,

Pursuant to the Regulation 30 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors of GIPCL has at its Meeting held today i.e. 21st December, 2017, approved the following:

1. Rescission of the proposed Scheme of Merger of GIPCL Projects and Consultancy Company Limited (GIPCO) with GIPCL before the National Company Law Tribunal (NCLT); and
2. Proposal to file Application for “Voluntary Liquidation” of GIPCL Projects and Consultancy Company Limited (GIPCO), before the NCLT.

Accordingly, the company is not proceeding further for merger of its Wholly Owned Subsidiary Company (GIPCO) with the Holding Company i.e. GIPCL.

Kindly acknowledge receipt and take the same on your records.

Thanking you,

Yours faithfully,
For Gujarat Industries Power Company Ltd.


CS A C Shah
Company Secretary & DGM (Legal)

