

GUJARAT INDUSTRIES POWER COMPANY LIMITED, BARODA
P.O. PETROCHEMICALS - 391 346, DIST. BARODA.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE 2011

(Rs. in Lacs)

SR. NO.	DESCRIPTION	Quarter ended on (Unaudited)		Year ended on (Audited)
		30-Jun-11	30-Jun-10	31-Mar-11
1	(a) Net Sales/ Income from Operation	34,074	24,887	107,795
	(b) Other Operating Income	203	369	1,151
		34,277	25,256	108,946
2	Expenditure :			
	a. Increase / decrease in stock in trade and works in progress	0	0	0
	b. Consumption of Raw Materials (Fuel)	17,649	16,234	63,376
	c. Purchase of traded goods	0	0	0
	d. Employees Cost	1,189	732	4,912
	e. Depreciation	4,142	2,147	12,508
	f. Other Expenditure	2,477	1,886	9,410
	g. Total	25,457	20,999	90,206
3	Profit from operations before other income, Interest and Exceptional Items (1- 2)	8,820	4,257	18,740
4	Other Income	14	44	402
5	Profit before Interest and Exceptional Items (3 + 4)	8,834	4,301	19,142
6	Interest	3,213	408	7,034
7	Profit after Interest but before Exceptional Items (5 - 6)	5,621	3,893	12,108
8	(a) Prior Period items	0	0	0
	(b) Exceptional Items	0	0	0
9	Profit (+)/Loss (-) from ordinary activities before tax (7+ 8)	5,621	3,893	12,108
10	Tax Expenses	1,317	(292)	(4,187)
11	Net Profit (+)/Loss (-) from Ordinary Activities after tax (9 - 10)	4,304	4,185	16,295
12	Extraordinary items (net of tax expense)	0	0	0
13	Net Profit (+)/Loss (-) for the period (11 - 12)	4,304	4,185	16,295
14	Paid-up Equity Share Capital [Face value of share Rs. 10/- each]	15,125	15,125	15,125
15	Reserves excluding Revaluation Reserve as per balance sheet of previous accounting year	-	-	121,382

16	Earning per Share (in Rs.)			
	a. Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.85	2.77	10.77
	b. Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualized)	2.85	2.77	10.77
17	Public Shareholding			
	- Number of Shares	63210927	63210927	63210927
	- Percentage of Shareholding	41.79%	41.79%	41.79%
18	Promoters and promoter group Shareholding			
	a) Pledged/Encumbered			
	- Number of shares	NIL	NIL	NIL
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	NIL	NIL	NIL
	- Percentage of shares (as a % of the total share capital of the Company)	NIL	NIL	NIL
	b) Non - encumbered			
	- Number of shares	88040261	88040261	88040261
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100%	100%	100%
	- Percentage of shares (as a % of the total share capital of the Company)	58.21%	58.21%	58.21%

Notes :-

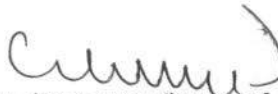
- The Company has only one reportable business segment namely 'Power Generation'.
- Disclosure relating to No. of Complaints from investors during the quarter : (Apr.-11 to June-11)

Pending on 01-04-2011	Received	Resolved	Pending as on 30-06-2011
01	18	19	NIL
- The figures for Quarter ended June '10 do not include the operational revenue and expenditure of Units 3 & 4 of Suart Lignite Power Station and Mangrol Mines and hence the results of the current quarter are not comparable with previous quarter to that extent.
- Corresponding figures of the previous year/period have been regrouped wherever necessary to make them comparable with current year/period.
- Tax Expenses include current income tax, deferred tax and in case of previous periods income tax refund of earlier years.
- The Statutory Auditor's have carried out Limited Review of the above Unaudited Financial Results and the same have been reviewed and recommended by the Audit Committee and taken on record & approved by the Board of Directors in their respective meetings held on 9th August, 2011.

For Gujarat Industries Power Company Limited

Place : Gandhinager

Dated : 09th August 2011


[Lalnunmawia Chuaungo]
Managing Director

