



GUJARAT INDUSTRIES POWER COMPANY LTD.

Regd. Office: P.O. Ranoli – 391 350, Dist. Vadodara, Gujarat – INDIA

CIN: L99999GJ1985PLC007868

Ref:Reg.30_Clarification:2022

26th September, 2022

To,
The General Manager
Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza", C-I, Block 'G',
Bandra-Kurla Complex,
Bandra (East), Mumbai: 400 051.
Scrip Symbol: GIPCL.

Ref.: Regulation 30 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (LODR).

Our Intimation dated 21/09/2022.

Your email dated 29/09/2022.

Sub.: Further Information - Letter of Intent (LoI) issued on 20/09/2022 to M/s. KEC International Limited.

Dear Sir / Madam,

With reference to our Intimation dated 21/09/2022 and your e'mail dated 26/09/2022 thereof requesting for further information with respect to the Letter of Intent (LoI) issued on 20/09/2022 to M/s. KEC International Limited for 1200 MW (Pooling Sub Station-1) of 2375 MW Solar/Wind/ Hybrid Renewable Energy Park at Great Rann of Kutch area, Gujarat under single EPC basis, we provide the required point wise information as under:

1. Significant terms and conditions of order(s)/contract(s) awarded, in brief:
 - 1.1 The broad scope of work covers design, engineering, manufacture, assembly, testing at works, packing / dispatch and transportation to site (including transit insurance), storage, civil and structural works, erection, testing and commission of Pooling Sub Station -1 (PSS-1 of 1200 MW);
 - 1.2 The Lumpsum Total EPC Contract price for the entire scope of work and services covered under this Contract shall be Rs. 244,01,60,204.00 (Indian Rupees Two Hundred Forty Four Crores One Lakh Sixty Thousand Two Hundred Four only);
 - 1.3 The rate(s) quoted for the Project shall remain firm during the entire Contract period except the price variation allowed for 400/33/33 kV Power Transformer;
 - 1.4 If the EPC Contractor fails to perform the work within the time specified in the Contract or any extension thereof the Company reserves the right to recover from the Contractor, as Liquidated Damages (LD), a total sum not exceeding 10% of the total contract value plus applicable GST.

(P.T.O.)

Regd. Office & Vadodara Plant:

P.O. Ranoli - 391 350, Dist. Vadodara, Gujarat – INDIA

Phone: EPABX (0265) 2232768 Fax: 2230029

Email: cs@gipcl.com



Website: www.gipcl.com

Surat Lignite Power Plant:

Village: Nani Naroli, Tal. Mangrol, Dist: Surat 394110 Gujarat, INDIA

Phone: EPABX (02629) 261063 to 261072 Fax: 261080

Email : genslpp@gipcl.com



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2. Time period, if any, associated with the order(s) / contract(s):

The Phase – I (600 MW) of the Project shall be completed within 16 months from the issue of Letter of Intent (LoI) dated 20/09/2022; and Phase -II (600 MW) of the Project shall be completed within 20 months from the date of issue of Letter of Intent (LoI) dated 20/09/2022;

3. Whether the promoter / promoter group / group companies have any interest in that entity to whom the order(s) / contract(s) is awarded? If Yes, nature of interest and details thereof;

Promoter / Promoter group / group companies do not have any interest in the EPC Contractor viz. M/s. KEC International Limited

4. Whether the same would fall within related party transactions? If yes, whether the same is done at 'arms length.'

No. The said EPC Contract does not fall within the definition of related party transaction.

Kindly take the above on records and acknowledge the receipt.

Thanking you,

Yours faithfully,

For Gujarat Industries Power Company Ltd.

SHALIN
MUKES
H PATEL

CS Shalin Patel

Company Secretary & Compliance Officer

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